

سكنا من الامم

Ten held in PSA bribery inquiry

No 62,009

THE TIMES Tomorrow

Building up... How a couple are constructing their £100,000 home themselves... knocking down One man's harrowing tale of getting the builders in High note... The Milan opera season opens with Placido Domingo in Bizet's Carmen



pitching in Preview of England's second Test in India, British club's UEFA hopes and Celtic's Cup Winners' Cup replay

Portfolio

There was no winner in The Times Portfolio competition yesterday, so today's prize is increased to £4,000. Portfolio list, page 20; how to play, information service, back page.

Hijack pilot tells of hell for six days

Captain Harry Clark, the freed British pilot of the hijacked Kuwaiti Airbus, said at Tehran yesterday that the ordeal had been one of "sheer hell" and terror for six days.

Council move on Sunday trading

Derby City Council has decided to seek a high court injunction preventing Debenhams opening its store for trading on the next two Sundays.

Bradford choice

Mr Muhammad Ayub, aged 47, a Labour councillor, is to be Bradford's first Pakistani lord mayor. He will take office from next May.

Tory revolt

A group of senior Conservative MPs has tabled an amendment to the Local Government Bill that would provide for the GLC's replacement by a directly elected authority.

Unesco pullout

Britain has given formal notice of its intention to quit Unesco at the end of 1985, but has left the way open for a change of mind.

Rail threat

A 24-hour strike set from midnight last night threatened to paralysed rail services in and out of South Wales.

Cricket inquiry

The Test and County Cricket Board has set up a working party to examine the organization and management of the England team.

John Woodcock, page 30.

MPs set to fight 'third airport' at Stansted proposal

MPs of all parties last night braced themselves to oppose the recommendations of a report which urges that Stansted airport in Essex should be developed as London's third airport.



Kinnock attack on Tories over Tebbit

Mr Neil Kinnock, the Labour leader, yesterday accused the Conservative campaign organizers in the Enfield, Southgate, by-election of improperly exploiting sympathy for Norman Tebbit to help their candidate in the election on Thursday.

TGWU fear on contempt fine deadline

The deadline for the payment of a £200,000 contempt of court fine by Britain's biggest union was expected to pass at midnight last night amid signs of deep reservations among the 40-strong executive about the union's continued refusal to pay.



Bishop Tutu after the ceremony yesterday

Bomb scare mars Tutu prize-giving

Oslo (Reuters) - Bishop Desmond Tutu collected the 1984 Nobel Peace Prize yesterday after a bomb scare disrupted the ceremony and forced a 90-minute evacuation of the university hall here.

Jockey dies in Hong Kong

Brian Taylor, the jockey who won the 1974 Derby on Snow Knight, died in hospital in Hong Kong yesterday after a fall at Sha Tin racecourse on Saturday.

British specialists help treat Bhopal gas victims

From Trevor Fishlock, Delhi Pradeep health director in Bhopal, more than half of them "are on the serious side". About 100,000 people in all are thought to have inhaled methyl isocyanate (MIC) which leaked from the Union Carbide plant and sent thousands stampeding through the streets in panic.

Enter justice, in alligator boots and polka-dot tie

Enter Mr Melvin Belli. Into the horrors of Bhopal, the mass death and torment of thousands, comes the extraordinary figure of one of America's leading lawyers, a courtroom whale proclaiming in his rough-cut way that he is here to bring justice and money to those poor little bastards who have suffered at the hands of those sons of bitches (Trevor Fishlock writes).

Secret contacts fail to revive pit peace talks

Any hopes of peace talks between the miners and the coal board died last night with the failure of informal contacts between the two sides.

Treasury pledge to sequestrators

Price Waterhouse, the High Court sequestrators who have been trying to seize more than £8 million belonging to the National Union of Mineworkers, have been promised that the Treasury will underwrite their costs.

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TUC attack on proposals for new personal pensions scheme

By Richard Thomson

The Government's plans for a new system of personal pensions came under strong attack yesterday from the Trade Union Congress, the Confederation of British Industry, and the National Association of Pension Funds.

It was claimed that the proposals would be no improvement on the present pensions system, and they criticized the possibility of the Government withdrawing some of the tax reliefs available on pension plans.

Opening the CBI's conference on pensions yesterday morning, Mr Norman Fowler, Secretary of State for Social Services, reiterated the government's determination to create a better deal for "early leavers". The present pensions structure did not take sufficient account of the fact that most people changed jobs at least once in their lives, and at present anyone changing jobs lost out

Tory rebels line up to amend GLC Bill

By Philip Webster
Political Reporter

The Government's decision to abolish the Greater London Council without putting in its place any form of authority to handle London-wide functions is to be challenged in the Commons by a group of senior Conservatives, including former Cabinet ministers.

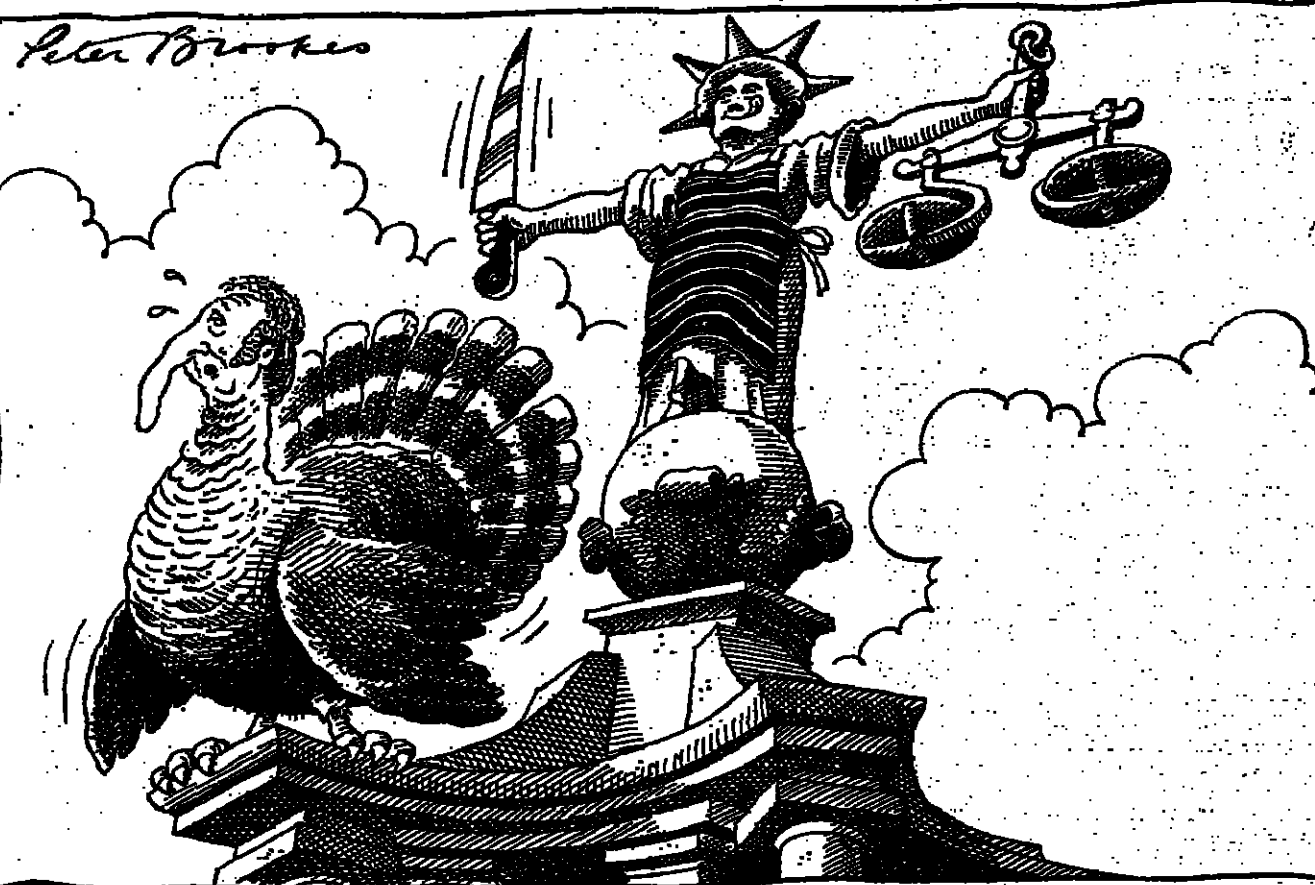
It faces its next serious backbench rebellion on the issue when Clause 1 of the Local Government Bill is scrutinized by the whole House tomorrow and Thursday before the rest of the measure is sent to a standing committee.

Mr Patrick Cormack, Conservative MP for Staffordshire South, has tabled an amendment which would provide for a directly elected authority representing the area administered by the GLC, its functions and powers to be determined by Parliament after a select committee inquiry.

Mr Cormack's amendment, which has the backing of Mr Geoffrey Rippon, Sir Ian Gilmour and Mr Keith Speed, among others, is certain to be opposed by the Government and will therefore almost certainly be defeated.

But its supporters are hoping for a sizeable Commons vote for it to strengthen the hand of Conservative peers who will be tabling a similar proposal when the Bill goes before the Lords in the spring.

The Lords substantially amended the so-called "paving" Bill during the last session. The attitude of the Labour Party is therefore crucial. Although it is fighting for the retention of the GLC and the metropolitan counties, it is in the delicate position of having to decide whether to back at an early stage an essentially "second best" solution, but one which realistically probably the most that could be achieved by the Bill's opponents during its passage.



Clergy and laity split on Masons

By Clifford Longley
Religious Affairs Correspondent

Three-quarters of the Church of England clergy disapprove of their fellow Freemasons and only 13 per cent are in favour, according to a Gallup survey published yesterday.

This is markedly different from attitudes among the laity, 41 per cent of whom would allow Freemasons to be Freemasons, while only 34 per cent are opposed.

The survey, the first of its kind in the Church of England, found a generally conservative attitude to fundamental doctrines among the clergy, with the laity more liberal about such issues as the virgin birth and the resurrection.

Dr David Samuel, director of Church Society, which sponsored the survey, said that was the reverse of what had been expected. The principal findings of the Gallup poll were reported in *The Times* yesterday.

The question on Freemasons was one of a variety to investigate moral and social attitudes of clergy and laity, which generally revealed a significant division. The clergy were also more conservative in their attitudes to divorce and homosexuality.

Nearly two-thirds thought the church should never approve of homosexual acts, against just over half of the laity. Only 14 per cent of the clergy thought no action should be taken against a homosexual clergyman.

Among lay churchgoers, more than half were in favour of divorced people being allowed a second marriage in church, a view held by only 21 per cent of the clergy.

Success for pit fire team

From Peter Davenport, Doncaster

A decision to seal off part of a pit where an underground blaze is raging putting hundreds of miners' jobs at risk, was delayed yesterday because of the success of a small team of fire fighters.

Working round the clock, 2,000 below ground, the men are managing to contain the fire at Rossington Colliery, near Doncaster. Although according to one coal board official it was "like trying to put an oven out by spitting on the hot plate".

The fire, and its potential consequences, has fanned a major row between the National Coal Board and the National Union of Mineworkers at the pit. The board claimed the

union has ignored pleas to allow in striking miners to fight the fire, and the union accused management of exaggerating the seriousness in a propaganda exercise.

Automatic monitoring equipment at the pit first detected an increase in temperature on Friday evening in a roadway being driven to create a new coalface to replace one lost in May after an outbreak of spontaneous combustion.

If the area eventually has to be sealed off, it will mean the loss of £1 million of development machinery and extensive coal reserves.

The coal board said that around 36 men were fighting the fire. They included management staff and a handful of working miners. Deputies, members of NUCM, have been prevented from crossing picket lines to join the operation, the board claimed, adding that they needed 150 miners to be sure of beating the blaze.

Yesterday Mr Jack Riley, the NUM branch secretary, said that the union would help in the fire-fighting only if police were removed for good from the pit gates, working miners at the colliery were withdrawn, and 24 dismissed strikers reinstated.

The board has rejected the offer as "industrial blackmail".

County to sue over policing bill

By Our Home Affairs Correspondent

Cambridgeshire's Police Committee has decided to sue Derbyshire County Council for nearly £900,000, said to be owed for additional police cover during the miners' dispute.

The clash between the two authorities has simmered throughout the autumn, after Mr Jack Barton, Cambridgeshire's director of finance, accused Derbyshire in September of refusing to pay but without legal grounds.

At the time more than £9 million was being withheld by Derbyshire from other authorities whose police forces had sent officers to the miners' dispute in the county. A council spokesman said 28 other police forces were involved.

The committee was said yesterday to be the first in the country to take legal action against Derbyshire. The committee will consult the Home Office before taking legal action in the new year.

A Derbyshire spokesman last night said it was its policy not to pay any other authorities as the council considered it to be the responsibility of the Government to meet the full cost.

Miners' strike blamed for loss of BSC profit

The British Steel Corporation claimed yesterday that the miners' strike had wiped out one of its first profits for years.

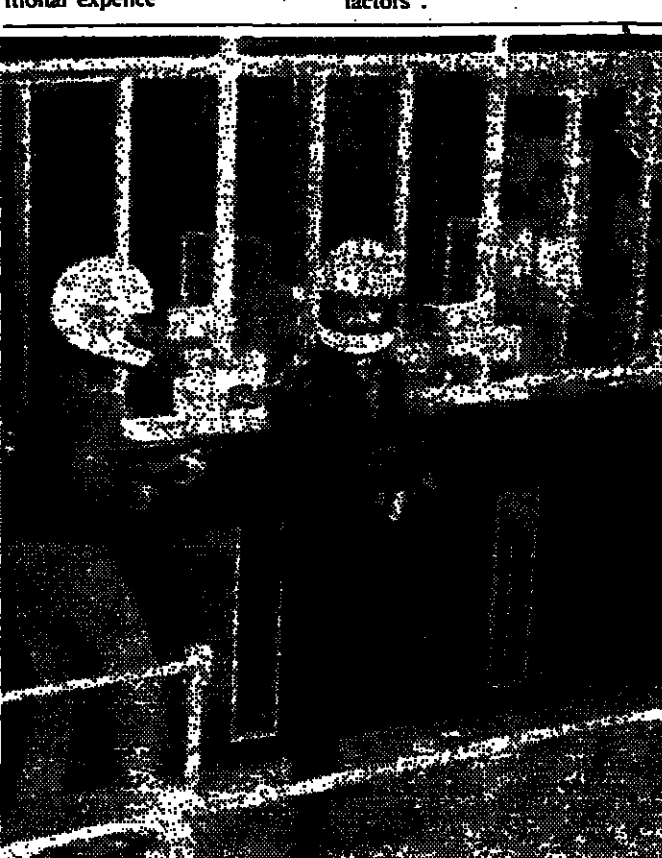
In the six months to the end of September the corporation's pre-interest profits of £27 million became a loss of £68 million as a result of the estimated £95 million impact of the dispute.

While steel output has not been affected by the strike, the corporation has suffered additional expense

NCB criticized by engineering employers

Engineering employers last night condemned the National Coal Board's strategy during the 40-week miners' strike and cautioned other employers against using an "unnecessarily provocative" stance.

Dr James McFarlane, director general of the Engineering Employers' Federation, said that the coal board's strategy appeared to be "too uniquely focussed on the economic factors".



Film trap: Kadir, left, and Mesut, robbing staff at gunpoint.

Camera traps raiders

A roving gang of four motorcycle bandits who staged lightning armed robberies was trapped by a camera during a £2,500 building society raid, the Central Criminal Court was told yesterday.

The leader, Alid Kadir, aged 24, of Clifton Road, Hackney, north-east London, and Umit Mesut, aged 23, of the same address, were captured on film when they seized money from terrified staff.

The court was told that the police identified the men and

armed detectives visited Kadir's flat.

Kadir was jailed for eight years, and Mesut for six years.

Christopher O'Riordan, aged 23, of Copplestone Road, Peckham, south-east London, was jailed for three years, with a £800 compensation order; and Gurell Ali, aged 20, of Southampton Way, Peckham, received a year's custody.

Kadir admitted 10 offences, Mesut, six, O'Riordan three, and Ali, one, involving more than £5,000 in east London.

Renewed demands to close polytechnic

By John O'Leary
Of The Times Higher Education Supplement

Renewed demands were made yesterday for the closure of the Polytechnic of North London, after the decision of Dr David MacDowall, the director, to take early retirement, alleging political interference in the polytechnic's affairs by leaders of the Inner London Education Authority.

Dr MacDowall clashed with Mrs Frances Morrell, the leader of the ILEA, over the handling of disciplinary proceedings against Mr Patrick Harrington, the National Union of Students' polytechnic has led repeated disturbances throughout the year.

He opted to leave rather than initiate a complaint against Mr Harrington over remarks made in a television interview. As director, he was already involved in the hearing of a complaint on the same subject.

Yesterday Dr MacDowall disclosed that he had submitted about early retirement in May, when mass picketing of Mr Harrington's lectures was at its height.

Mr Morrell has refused to be drawn into a public debate, on Dr MacDowall's claims that she put pressure on him to commit contempt of court in an attempt to "save" Mr Harrington, expelled. She said a statement issued yesterday: "I shall not respond to them; they have made, save to say that many of them are completely untrue; in particular, the allegation that the ILEA has asked him to behave with any kind of impropriety."

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Computer title for schoolboy

Peter Chase, aged 15, of Camberton Village College, near Cambridge, yesterday became Young Computer Brain of 1984 for his idea for a navigation, rescue and information system for sailors and coastguards, computer equipment worth £2,000 in the competition, which was sponsored by Commodore and The Sunday Times. Entrants were asked for schemes in which computers would benefit society.

Smoking ban on London Tube

Smoking is to be banned completely from London's Underground system in the new year, apart perhaps from some surface stations and booking halls. Smoking in trains was banned last June.

Announcing the decision yesterday Dr Tony Ridley, head of London's Underground, said there was no evidence to connect last month's Oxford Circus fire with smoking but that the London Fire Brigade favoured the ban.

Ronan point file delay queried

Mr Nigel Spearing, Labour MP for Newham South, whose constituency includes Ronan Point, has asked the Government to explain the delay in granting access to the 40 volumes of evidence of the public inquiry which took place in 1968.

He has tabled two questions which will be the subject of written answers tomorrow.

Sale room

Royal links raise prices for furnishings

By Geraldine Norman, Sale Room Correspondent

Royal connections whetted bidders' appetites at Sotheby's sale of fine furnishings in Monaco on Sunday bringing a top price of 1.9 million French francs (£176,814) for a near Neoclassical marquetry table with ormolu mounts made by Leleu, almost certainly for Prince de Condé at the Palais Bourbon. In advance of his time the Prince helped to pioneer the taste for restrained classical designs in pre-Revolutionary Paris.

Two terracotta models of the famous *Chevaux de Marly* sold for 632,000 French francs (estimate Fr 200,000-300,000) or £55,991 to an American collector bidding by telephone. He was underbid by a European collector.

The equestrian statues were designed by Guillaume Coustou for the royal chateau at Marly but were later removed and now stand at the bottom of the

Champs Elysees in Paris. The models for sale are thought to have been an early version of the design which the sculptor later adjusted.

The sale also included an important Italian porcelain dinner service made in the early nineteenth century for the Dutch king, William of Orange. It made Fr 666,200 (estimate Fr 500,000-200,000) or £41,256 to an American private collector. The sale of fine furnishings, centred £1.3 million with 16 per cent left unsold.

In London yesterday Chinese bronzes and headless Roman marbles hit the big time. A Christie's rare gilt-bronze reliquary and cover, surmounted by a seven-storied stupa, looking a bit like a Thai pagoda and dating from the early Tang dynasty, was sold for £73,440 (estimate £50,000-£70,000) to Deydier, a Paris dealer.

Tories 'dominate' authorities

Health ministers are seriously abusing their powers of appointment to health authorities to produce a Conservative-dominated membership from which Labour supporters are increasingly excluded, Mr Michael Meacher, Labour's chief social services spokesman, said.

A survey of health authority members, in which Labour supporters provided information on 74 of the 192 district health authorities and nine of the 14 regional authorities, showed that 60 per cent of the districts had chairman seen as Conservative supporters.

Gowrie tackles paper mountain

Lord Gowrie, the minister responsible for the Civil Service, will announce today strict new controls on Whitehall's buying of stationery to prevent abuses such as the purchase by one department of enough carbon paper to last for more than 20 years.

Welsh joint selection defeat for Owen

By Our Political Reporter

Social Democratic Party chiefs yesterday approved an agreement with the Liberals under which members of both parties will be involved in the selection of candidates for the next general election in more than a dozen Welsh seats.

The decision, a significant defeat for the views of Dr David Owen, the SDP leader, who has always been opposed to the principle of joint selection, came at a meeting of the party's main executive body, the national committee, in London.

Moves to end wages councils

By Rupert Morris

The Institute of Directors' call for the abolition of wages councils is the latest of many efforts from the business lobby to persuade Government to eliminate what they believe to be a disincentive to employment.

But although Chambers of Commerce throughout Britain have been saying the same thing for several years, the Confederation of British Industry is more ambivalent, and earlier this year CBI members voted by a majority of three to one to campaign for reform rather than abolition.

Wages councils were started in 1949 by Sir Winston Churchill to eliminate "sweat shops". With three independent members, and equal trade

union and employee representation, they fix annual pay rises for 2,700,000 people in industries where union organization remains weak and wages low, such as catering, textile manufacture and clothing.

The Department of Applied Economics at Cambridge University conducted a survey last year in industries where wages councils have ceased to operate, and concluded that their removal had produced no evidence of direct benefits, but significant evidence of an extension of low pay.

The Low Pay Unit, which is a keen supporter of wages councils, conducted an exercise which suggested that the abolition of wages councils would create 8,000 job opportunities

over five years - a paltry figure compared with the average monthly rise in unemployment.

But employers, particularly in small businesses, produce a steady stream of anecdotes about jobs that might have been if they were allowed to pay less than the level stipulated by wages councils. Their view is finding increasing favour with the Government, whose pay targets were upset twice last year by wages councils, first with a six per cent award for 130,000 snack bar workers, then with a 7.3 per cent settlement for 550,000 hotel and restaurant staff.

Ministers have held back, however, from any public commitment on the future of wages councils.

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500 new jobs for Scots electronics factory

By Ronald Faux

A £25 million investment that will bring 500 new jobs to the electronics industry in Glenrothes, Fife, was announced yesterday by Hughes Micro Electronics, a subsidiary of the Hughes aircraft company of California, founded by Howard Hughes.

The expansion will be in the production of micro electronics components and systems and will bring the Hughes work forces in Glenrothes to 1,160 by 1990. Many of the new staff will be recruited from local schools and colleges and from Scottish universities.

The announcement added to the impressive record of Locate in Scotland, the arm of the

Scottish Development Agency devoted to attracting investment from overseas companies.

The Government is to spend more than £5 million to keep the Laura Ashley textile factory in Wales (Tim Jones writes from Cardiff).

The money will be used to build a mill at Newtown, Powys, and a further £500,000 will be provided to develop the site.

Another £500,000 will be given to building an associated plant in north Wales, probably in the Dee-side area. The new developments will provide more than 500 jobs.

The Newton factory is to be built by the Mid Wales Development Board.

Reform group of lawyers defends trial by jury

By Frances Gibb, Legal Affairs Correspondent

Trial by jury should be preserved for all fraud cases, including the most serious ones, Justice, the all-party law reform group, says in its evidence to the Roskill committee on fraud trials published today.

The body of lawyers comes out firmly against any alternative method of dealing with complex fraud trials, such as trial by a judge alone or a judge sitting with assessors.

"We accept that frauds are usually, though by no means always, more complicated to present to a jury than other cases. But there is in our view no compelling reason why the defendant in such a case should

be deprived of his fundamental right to be tried by a jury."

The committee under Lord Roskill is examining other ways of tackling big fraud trials because of concern about their length - some take several months - and the burden that imposes on all parties involved.

Justice says that abolition of jury trial "would be a change of profound significance which ought not to be made unless there are compelling reasons of thinking that juries cannot be relied upon to do justice in fraud cases".

Fraud Trials, Justice, 95a, Chancery Lane, WC2A 1DT (£2.00).

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Inquiry condemns police 'provocations'

By Peter Evans

Home Affairs Correspondent

The Government should agree to set up a formal parliamentary or judicial inquiry into relations between police and miners and the conflict that has occurred, an independent inquiry on behalf of the National Council for Civil Liberties concluded yesterday.

In a statement of principle which is bound to enrage trade union leaders, the panel's report said that the right to work and cross a picket line is as much a fundamental liberty as the right to picket.

The report of the panel's inquiries adds: "Going to work during a strike is in any case a lawful activity and like any other lawful activity ought not to be impeded by violence, threats or physical obstruction."

The report says it is also a fundamental yardstick of freedom that workers may choose to participate in peaceful collective action, including the withdrawal of labour to protect their interests.

The report calls on those involved in the strike and police operations to refrain from violence and intimidation.

Police handling of the dispute has created bad feeling which

The members of the inquiry are Professor Peter Wallington, professor of law, Lancaster University, chairman; Mr John Alderson, former chief constable of Devon and Cornwall; Mr Larry Gostin, general secretary, National Council for Civil Liberties; Mrs Sarah McCabe, formerly of the Oxford University Centre for Criminological Research; Mr Ian Martin, general secretary, Fabian Society; Dr Christopher Mason, lecturer in international relations, Glasgow University, and member of Strathclyde Regional Council's police and fire committee.

The inquiry team said it was particularly concerned by a pattern of complaints: Assaults on pickets during picketing, on occasion causing them serious injury.

Individuals travelling to or from picket lines being assaulted, without apparent provocation, by police officers. Deliberate damaging of property, particularly the cars of pickets travelling to or from picket lines.

"We should welcome further evidence, in particular of the outcome of investigations where such complaints have been set up. But the team accepted the need for firm action to prevent and quell disorder."

Referring to violence and threats of it to miners from within the community, the report says that the factors which have shaped police actions and objectives must be taken into account.

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PARLIAMENT DECEMBER 10 1984

Polls to close at 9pm

Brittan rejects call for telephone tapping inquiry

CND COMPLAINT

Mr Leon Brittan, the Home Secretary, refused to institute an inquiry into allegations of telephone tapping and interference with the mail of the Campaign for Nuclear Disarmament (CND) when Mr Gerald Kaufman, chief Opposition spokesman on home affairs, asked him to do so in a private notice question in the Commons.

Mr Kaufman (Manchester, Gorton, Lab) wanted an assurance that CND was not being pried into or listened into by "Big Brother" or "Big Sister".

Mr Brittan said he was satisfied that the arrangements set out in the White Paper, *The Interception of Communications in Great Britain*, were strictly applied by all concerned. The complaints about the provision of postal and telephone services were matters for the Post Office and British Telecom, not the Home Office.

Mr Kaufman asked: Has he been in contact with Sir Ronald Dearing, Chairman of the Post Office, following the disclosure that he has established that CND correspondence has been tampered with?

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Check to prevent Bhopal-type disaster

ENVIRONMENT

As soon as news of the Bhopal disaster came through, the Secretary of State for Environment (Mr Patrick Jenkin) had asked for an inventory of all similar substances in the United Kingdom. Mr William Waldegrave, Under Secretary of State for Environment, informed the Commons.

Mr Jenkin said (he said) that these substances are not manufactured in the United Kingdom but are stored in various places. We are checking on the security arrangements.

During exchanges following his report on the recent EEC Environment Council meeting, Mr Waldegrave said the Government still intended to reduce next year the amount of lead allowed in petrol.

He said the Council agreed on a directive calling for the introduction of unleaded petrol throughout the Community not later than 1989, or earlier if possible.

A high-level working group of officials would report by the end of January on alternative ways of further reducing polluting emissions from cars.

A directive on air quality standards for nitrogen dioxide was agreed with other member states. It would also reach the Council of Ministers for the first time.

Mr Waldegrave said the Government was also working on a bill to introduce legislation relating to the right of privacy of individuals.

Lord Elton replied: Legislation has been promised early and I can confirm that we shall shortly be publishing a White Paper indicating the scope of the legislation which we will be introducing in the course of this session of Parliament.

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It is the third inquiry since 1965 and the first to recommend expansion at Stansted. But the Government remained studiously silent on its conclusions yesterday, and a policy decision is not expected for several months.

Mr Graham Eyre QC, who conducted the three-year inquiry, concludes that extra airport capacity must be provided for London by 1990 and Stansted is the only place where this can be done. But Heathrow's position as the world's leading international airport must also be preserved and enhanced, as argued in following extracts from the 189-page summary.

The growth of passenger demand will continue into the foreseeable future. Insofar as that demand arises in the South-east, it should be met by the provision of additional capacity within the region.

Insofar as demand arises in the rest of the UK, a substantial part of the need can and should be met at the airports outside the South-east, some of which have an extremely important role to play.

The need to maintain and enhance the unique international status and importance of the London airports system as a whole cannot be achieved unless there is full utilization of Heathrow which is and should continue to be the dominant airport in the system.

Additional capacity should now be resolved to be seized to cure a number of serious and short-term problems at Heathrow. Failure would result in serious deleterious consequences for both the system and the nation.

Present and planned capacity in the London airports system will be insufficient to meet demands beyond the present decade and additional capacity will be required no later than 1990.

Only Stansted can provide additional capacity to meet demand in the early to mid-1990s. Subject to an unequivocal declaration of intention on the part of government to limit the future growth of Stansted and the imposition of appropriate conditions, the necessary planning permission to enable Stansted to be developed to 15 million passengers a year should be granted as expeditiously as possible.

From the outset, development of Stansted should be planned to be capable of providing an ultimate capacity equivalent to that which can be accommodated on the airport's single runway: approximately 25 million passengers a year.

There are compelling reasons - unacceptable urban growth north-east of London; handicaps to defence requirements; and possible closure of Luton - why a second runway at Stansted should not be developed under any circumstances. No planning permission should be granted prior to the making of an unequivocal declaration by the government.

It was left in no doubt that the air transport and civil aviation industry and interests in the UK were of extreme importance and that the general approach of seeking to meet the demand for additional airport capacity in the right place, by the right means, and at the right time, was clearly in the national interest.

It would be prudent to ensure that additional passenger terminal capacity for London should become available no later than 1990-91.

A long-term strategy for the London area airports should be based on the requirement for a

capacity to accommodate an addition to existing and planned passenger capacity of some 40 million a year in order that need could be met before and after the year 2,000 as, when, and if it arises.

There is no easy route for national airport policy to follow and any decision will be perceived as unacceptable by a large number of reasonable people. However, that unacceptable fact should not dissuade government from taking decisive action as expeditiously as possible.

In the circumstances, there is no room or justification for the use of any mechanism which has the effect of artificially depressing existing runway capacity at Heathrow or elsewhere. Stansted is the only airport at which additional capacity can be provided in 1990.

Successive governments have failed to apply concerted and comprehensive efforts to providing proper surface access to Heathrow and in consequence conditions on its roads and particularly on the M4/A4 corridor are unacceptable.

If remedial action is now taken on a comprehensive and concerted basis improved conditions could result in the mid-1990s when the operation of terminal 5 is likely to start. Such remedial action should be taken in any event and a working party should be set up to achieve identifiable improvements.

If a fifth terminal is developed the London Regional Transport, Piccadilly underground line should be extended to it and a direct and dedicated British Rail link should be provided in any event.

In special terms Heathrow compares unfavourably with other airports in the London system and certain continental airports which represent serious potential competitors. The relative position of Heathrow in terms of space and other important facilities will seriously deteriorate in the future so as to prejudice its status as the world's foremost international airport. Scent regard appears to have been had to this critical situation.

Air noise is a modern curse from which the unfortunate inhabitants of the Heathrow area have been required to suffer over a long period. There will be substantial improvement in the noise climate in the next few years but conditions will still be worse than at any other location in the UK.

The expanded airport would not contribute significantly to the problems of pollution. Expansion will involve the construction of massive buildings which would, in the ordinary course of events, be so alien to the countryside setting as to be unacceptable. Extensive landscaping would mitigate visual consequences.

The provision of further capacity in the South-east will not deleteriously affect the regions or their airports in any significant respect, and there are

no grounds that would justify an embargo on the provision of such capacity. The inspector specifically rejects Mappin, Yardley Chase, and Severnside as possible alternatives to Stansted.

It was established that although there are problems in the South, there are serious difficulties in terms of prosperity, living standards, and unemployment in the Midlands, the North and Scotland.

On the other hand, there has been and will be big investment in airports in the regions to such an extent that there is likely to be considerable surplus capacity at the main regional airports.

Passengers wishing to fly out of the London airports system should not be forcibly diverted

More than a million extra voters at next general election

ELECTORAL LAW

The enfranchisement of British citizens living abroad will add more than half a million voters to future elections and the extension of the vote to holidaymakers and others away from home at election will add a further 600,000 more voters, Mr Leon Brittan, Home Secretary, said in the Commons when he introduced the second reading of the Representation of the People Bill. He said the Bill established the principle that British citizens should have the right to vote even if they were not resident in Britain on the qualifying date.

It sought to ensure, as far as possible, that every person given the right to vote was able to exercise it in person at a polling station or, if he could not reasonably be expected to do that, to vote by post or by proxy.

Mr Brittan said the Bill would maintain the crucial link between voters living abroad and a constituency. There would be a cut-off period, so that voters could continue to vote on arrival in the country after the one on which they were shown as resident. However, a person too young to have qualified as a voter could be registered as an overseas elector.

The move was the first, but not necessarily the last major step and represented a sensible compromise. A person applying for such a vote would have his application attested by a consular official in the country in which he was resident and the electoral officer would check his name on the register when he had been resident.

On holiday voting, the provisions for counter signature by another elector on applications for postal votes made under the Bill, and the views of MPs would be considered in making those regulations. The Bill gave all absent voters the right to choose between post and proxy.

Absent voting rights would be extended to parish and community council elections.

They had listened with care to the various arguments about the deposit for parliamentary candidates and the revised threshold for moving the cost of running elections had increased. Candidates had valuable rights, including entitlement to £1,000 worth of free postage, and had an opportunity to put their views and interests which some had abused for commercial reasons.

They had the right to exercise a veto on television and radio broadcasts. Free candidates had on occasions been seriously disrupted.

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Cellnet: Dent DG; Cellnet Centre, 142-148 Goswell Road, London EC1V 7PE

ADVERTISEMENT



One of the few beneficiaries of ratecapping.

When the new ratecapping laws were being debated in parliament they were said to be needed to stop local authorities from over-spending.

In the event, some of the biggest overspenders (judged by the government's own figures) will not be ratecapped.

Yet five of the poorest boroughs in the country will.

Ratecapping means that Whitehall has put an absolute limit on what these boroughs can spend on local services.

Services like meals-on-wheels for the elderly, day care for mentally and physically handicapped children and street lighting.

Local councils will also have to look for cuts in services like public health inspection, waste disposal, street cleaning, renovation of poor housing and pest control.

Which may be good news for the rat population, but is bad news for everybody else. Particularly in deprived areas, where the demand for such service is already exceptionally heavy.

But Whitehall's spending limits take little account of this.

They are in fact based on figures which (according to the government's own Audit Commission Report) are out of date and inadequate.

And it's obviously impossible for Whitehall civil servants to make meaningful judgements about the needs of local communities.

The consequences are not hard to predict.

Penny-pinching in areas that are already in desperate need can only lead to further rapid deterioration.

It will put the work of enlightened public authorities in reverse, raising the spectre of problems that have not been seen in our cities for decades.

Problems that will be a lot more expensive to cure than to prevent.

And of course it's not just the poorest areas that will suffer.

They do not exist in isolation.

And rats have no respect for borough boundaries.

Ratecapping makes no sense.

Anti-nuclear protests in Asia



Storm in a port: Boat-loads of demonstrators trying to intercept the American nuclear-powered carrier Carl Vinson entering the Japanese base of Yokosuka. They tangled with police patrol boats and maritime defence agency craft. Thirteen students were arrested.

Lange fury at French A-test

Wellington (Reuters) - Mr David Lange the Prime Minister of New Zealand, said today France was "hell-bent" on more and bigger tests at Mururoa, possibly because they thought they would have to stop one day.

He told a press conference: "What is concerning us now about the French nuclear tests is that they seem 'hell-bent' on increasing the number, a quite appalling escalation of the firepower."

Mr Lange announced on Friday that the latest nuclear test at Mururoa was measured by New Zealand scientists at 70 kilotonnes, much bigger than anything in the present series.

"The size of this last blast means that they have become, in my view, utterly reckless, quite careless of our interests."

CANBERRA: The Australian Foreign Minister, Mr Bill Hayden, also criticized France for ignoring the protests of all South Pacific nations against nuclear testing in the region. (AFP reports)

"The French action shows a contempt for the views and interests of South Pacific people which can only exacerbate political difficulties between France and the peoples of the South Pacific," Mr Hayden said.

HIROSHIMA: The city of Hiroshima, which was destroyed by a US atomic bomb in the Second World War, has protested against a joint British-American nuclear test conducted on Sunday in Nevada.

FASHION PRESENTS I by Suzy Menkes

The last word in style

BOOKS

THE ART OF ZANDRA RHODES
By Zandra Rhodes and Anne Knight
(Jonathan Cape £9.95)

CARTIER JEWELLERS EXTRAORDINARY
By Hans Nadelhoffer
(Thames and Hudson £25)

McDOWELL'S DIRECTORY OF TWENTIETH CENTURY FASHION
By Colin McDowell
(Frederick Muller £20)



Grand Duchess Vladimir

In 1971, Zandra Rhodes, on a visit to Australia, bought four postcards of Ayers Rock, the great "stone cloud floating over a grass landscape".

Three years later, from that first experience and from the pictures that she took with her own camera, Zandra created her Ayers Rock print on felt. The arid Australian landscape with its sparse tufts of grass then sprouted on chiffon and finally appeared in luxurious satin in a dress for Princess Margaret.

The evolution of style - or more correctly the development of textile patterns - is the subject of Zandra Rhodes's book. She rightly describes her extraordinary fashion creations as "art". In a rather banal text but with splendid visual material, she explains how a fringed shawl in the Victoria and Albert Museum, as much as the far-flung trips to Australia or Mexico, is absorbed into her designs.

Zandra spikes some widely-held myths about her work, admitting that the slashed and torn dresses that labelled her as the High Priestess of Punk were actually inspired by a surreal print by Salvador Dali for Schiaparelli. The monumental lilies which are intimately associated with Rhodes design grew from a wedding photograph of her mother's bridal bouquet.

Although Zandra's dresses have been worn by the rich and famous (some of whom appear in the book) Zandra Rhodes is right to give her dresses a life of their own and pin them down as "art". Presented as coloured specimens across the pages, like butterflies, the dresses express themselves not so much in shape, but in the intricacies of their markings and colourings. The book, especially for fashion students, is a lepidopterist's delight.

"It was like entering the tomb of Tutankhamun," says Hans Nadelhoffer of the moment when he dug out from under a snowdrift of dust Cartier's Russian records.

McDowell is opinionated, eclectic (there are some unexpected entries of unexceptional English designers) and mostly accurate, although Robert Figueat should surely be Robert Hardy Amies without discussing his tailored suits.

The tremendous diars and globular gems of the Russian aristocracy lie at the heart of his new book.

In the lavish illustrations (400 in all) and dense text, Mr Nadelhoffer follows Cartier itself through changes in fashion and clientele, as the Romanovs are overtaken in turn by the Indian Maharajahs (who gave over their Rajput treasures to be reset in Paris), and as the American heiresses pick over the carcasses of fallen empires.

It is hard to credit that in living memory the Grand Duchess Vladimir paraded her magnificent obsession with jewellery in St Petersburg, or that Barbara Hutton (who changed her married name as often as her gem settings) was at the receiving end of the dispersed Russian jewels.

Louis Cartier was a creative jeweller who was able to develop the delicate, naturalistic "garland" style of Edwardian jewellery into the abstract geometry of art deco or into oriental exotica. The prolific Point period of Ballet Russe design and the later Chinoiserie inspiration are both sumptuously shown in some of the 200 colour plates.

Designer Jeanne Toussaint was the other great innovator, with her menagerie of animal shapes, especially the predatory panther motif and the monstrous chimeras, coiled as bangles and glittering with precious stones.

Colin McDowell has produced the reference book that students of fashion have been waiting for - a wide-ranging encyclopaedia of concise entries which add up to a *Who's Who* (past and present) of the fashion world.



Christmas decorations make the best fashion presents - accessories that sparkle, shimmer and shine. Satin, brocade and velvet represent the

spirit of Christmas past, appearing as waistcoats, hats and belts in richly decorated forms. Liqueur-coloured gems are big, bold baubles set on black lace and net. The brightest newcomer this party season is the brooch, frankly paste, for lapels and fastening scarves. Fake furs make warm Christmas wrappings - skating style mufflers, cossack hats and high neck sweaters have come into the shops with the cold weather. Fancy hosiery and patterned socks are the perfect stocking fillers. Christine Pinnell reports



Above: Rich brocade waistcoat £21.99, mixed with paisley shirt £18.99 and brocade tie £12.99, from Warehouse.

Centre: Silvery filigree and antique-look buckles decorate belts, from £8.99 by Fashion Ways from Alders, Lewis.

Mosaic gloves £38.50, Whistles.

Left: Leaf patterned ankle socks £3.99, The Sock Shop, Victoria, Bond Street and Knightsbridge tube stations.

Textured leather slippers £29, from Pled a Terre, South Molton Street, W1, Brighton and branches.

PRISONERS OF CONSCIENCE

Chile: Hector Guerra Olmos

By Caroline Moorehead

Hector Guerra Olmos was arrested on August 4 last year and accused of forming an armed section of the Chilean Communist Party and being in possession of arms, explosives and subversive literature. He was sentenced to 820 days in prison.

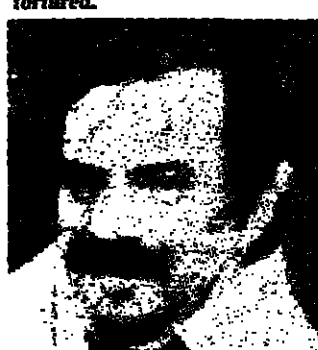
A former accountant, he was, like many other trade union activists, unemployed for several years after the military coup of September 1973.

Observers believe the charges against Guerra Olmos, in his early fifties, were based on "confessions" extracted under torture, while he was held incommunicado in a secret centre after his arrest.

An independent doctor confirmed he had been tortured and continued to suffer from the effects. The doctor's car was blown up in February.

Señor Guerra's wife, Celia, has been campaigning for his release. She has received death threats and been warned that if she reports them her husband will "disappear".

Señor Guerra and three others held on similar charges have brought a case against the secret police, saying they were tortured.



Señor Guerra: "Confession" extracted under torture.

Costigan report's credibility put in doubt by inquest

From Tony Daboudia, Melbourne

The credibility of the Costigan Royal Commission's findings into organized crime in Australia has been thrown into doubt after an inquest verdict in Brisbane on Friday and an attack on the commission's report on Sunday by Mr Neville Wran, the Premier of New South Wales.

The Brisbane inquest was on Mr Ian Coote, a former Brisbane bank manager who Mr Frank Costigan, the Royal Commissioner, said in his report had been murdered. The coroner, in contrast, found that Mr Coote had committed suicide, which was the original conclusion reached by police when Mr Coote died in 1982.

The Costigan report suggested that there was some connection between Mr Coote's death and Mr Kerry Packer, head of Australian Consolidated Press, and Mr Brian Ray, a business partner of Mr Packer.

Mr R W Bougoure, the coroner, said he had no difficulty in making his findings because he had some evidence that the Royal Commission did not have.

"My decision is not in any way critical of the findings of the Costigan Commission and any statement I make should not be construed that way", he said.

Mr Bougoure said that there was a complete lack of evidence to support a finding of murder and there was no basis for suggestions that Mr Ray or Mr Packer might have had anything to do with Mr Coote's death.

Commenting on the decision, Mr Packer said the verdict showed Mr Costigan to be either incompetent or dishonest.

"Commissioner Costigan and his assistant, Mr Meagher, exercised the most draconian powers and could easily have ascertained the truth of their allegations if they had not been

so consumed by malice", Mr Packer said.

Earlier, Mr Malcolm Turnbull, who represented Mr Packer at the inquest, criticised the Royal Commissioner and said that there was a chance legal action could be taken against Mr Costigan and Mr Meagher over comments allegedly made about Mr Packer during the Royal Commission hearings.

The Costigan findings came under more fire from Mr Wran, who said the inquest verdict had "shattered" the credibility of the commission's findings.

The *National Times*, a weekly news magazine, ran a series of articles based on leaked documents from the commission and identified one of the central figures by the code name Goanna. Subsequently Mr Packer identified himself as the Goanna.

"I think it will take several years for us to recover from the damage the Costigan Royal Commission did to Australia and Australians' evaluation of their rights and liberties", Mr Wran said.

Mr Packer's tolerance of the press wore more a little thin in Adelaide on Sunday at the cricket match between Australia and the West Indies.

He became involved in an angry exchange near the ground with a photographer from the *Adelaide Advertiser*, Mr Paul Lakatos, when he objected to being photographed. In the incident which followed Mr Lakatos claims he had a tooth broken and a telephoto lens and camera worth Aus\$3,000 (about £1,875) damaged when Mr Packer tore them from his neck.

Mr Packer later apologised to the newspaper over the incident and offered to pay Mr Lakatos's dental bill and said the newspaper could bill him for the damage to its equipment.

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Lee confirms race is on for his succession

From Stephen Taylor, Singapore

Underlining once again the emphasis on youth in Singapore's general election campaign, Mr Lee Kuan Yew, the island's Prime Minister, has confirmed that he will retire in favour of a younger man in four years' time.

Mr Lee, who is still only 61, said there were at least three candidates for the succession and did not deny that they might include his son, former Brigadier Lee Hsien Loong, who retired as Deputy Commander of the Defence Forces in September to enter politics.

In the text released yesterday of an interview with the United States magazine *Fortune*, Mr Lee said he had decided to announce his retirement early in order to force the new generation of Singapore politicians to face up to the need to search for a successor.

Age is the dominating factor in the election, scheduled for December 22, with Mr Lee's Peoples' Action Party (PAP) having pressurized a number of first generation post-independence MPs to make way for younger candidates.

Filipino lawyers boycott courts to defend rights

From Keith Dalton Manila

Hundreds of human rights lawyers yesterday began an unprecedented two-day boycott of Philippine courts to protest against the lack of independence and scandalous subservience of the judiciary to President Marcos and the military.

There will be a march today to the Supreme Court which, the lawyers said, had failed miserably to assert its independence and had a dismal record for upholding human rights.

Lawyers in at least eight regions of the country will join the protest which has the support of 22 legal groups active in defending victims of human rights abuses. In a manifesto, the lawyers said respect for human rights had steadily deteriorated since 1972 when President Marcos imposed martial law.

His arrest and decree-making powers had "created a climate of fear where the courts function as tools to legitimize violations of human rights".

The lawyers issued seven demands, including the restoration of the writ of habeas corpus which is suspended in the southern Philippines.

North hits Seoul games

Tokyo (AP) - The North Korean Prime Minister, Mr Kang Song San, said yesterday that the 1988 Olympic Games must not be held in South Korea because the danger of Korean war "permanently prevails", and that going ahead with the Seoul Games would be a "challenge" to the North.

He said the North does not want to be host to the Games itself, but still is interested in forming joint North-South Korean athletic teams to compete in the Olympics and other international competitions.

North Korea has repeatedly expressed its opposition to the Seoul Games by reporting objections from some other countries to holding the Olympics in South Korea, which lacks diplomatic relations with the socialist countries.

But Mr Kang's statement, carried by Pyongyang's official Korean Central News Agency, was the strongest so far.

JOHN FRENCH

fashion photographer

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FASHION PRESENTS II

Menkes
decorations make the
presents - accessories that
shimmer and shine. Satin
and velvet represent the
last, appearing as waistcoat
decorated forms. Liqueur
g. bold baubles set on black
highest newcomer this pan
flankly paste, for lapels and
Fake fur make warm
g - skating style mufflers
h neck sweaters have come
in the cold weather. Fancy
ned socks are the perfect
Christine Pinnell reports

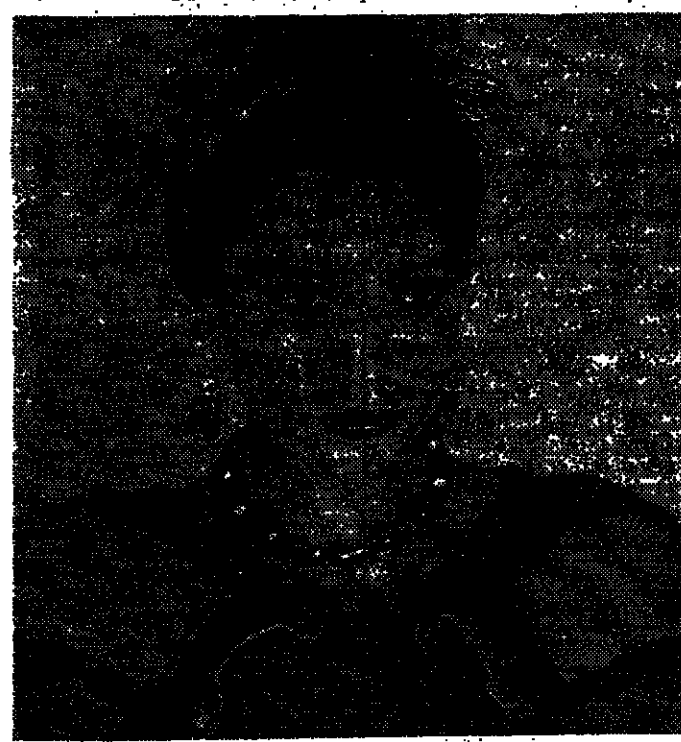


Left: Cingy black jersey vest dress with full, airy flocked net skirt £27.95 by Monic. Black grosgrain tail jacket £25 by In-Wear. Black elasticated leggings £19.95. All from Fenwick, New Bond Street, W1. Black beret on satin band £7.95 by In-Wear from Harrods Younger Set; In-Wear, St Anne Street, Manchester; 58 Union Street, Glasgow. Red gem and paste brooch £21 by Adrien Mann, Debenhams, Oxford Street, W1 and branches. Pearly necklace £8.95, bead necklaces £8.95 each, by Carolynne Read, from Harrods, Liberty, Match of Brighton. Hair by Michael Strum at Crimpers, Knightsbridge.

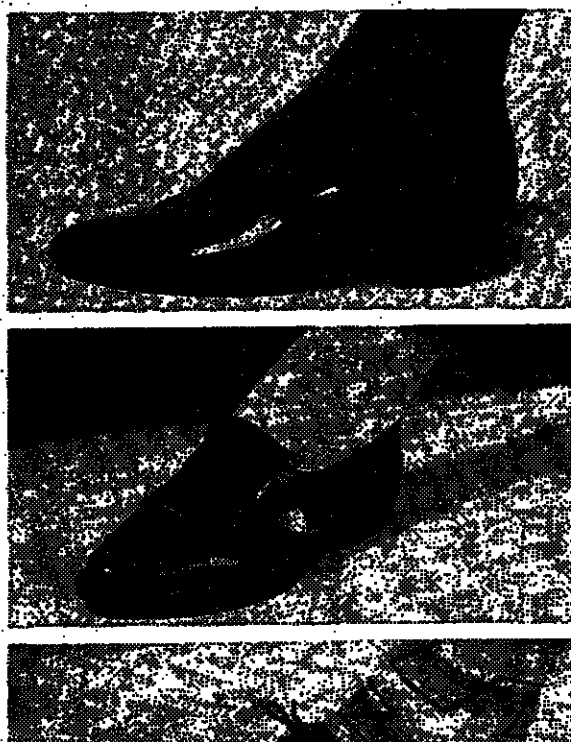
Inset top: Bold as brass arrowhead belt £28 by Accessible, 4 Cromwell Mews SW7 and Whistles shops. Inset centre: Brightly painted leather jigsaw belt £15.95 from Fenwick of Bond Street. Inset bottom: Waist-wrapping brass buckled belt from £8.95 by Fashion Ways, from a selection at Alders, Lewis's, Selfridge, Richards and Fenwick stores. Right centre: Fun fur pillbox hat £7.99 by Kangol from Miss Selfridge shops. Fake fur muffler £8.95; polo neck sweater in wool mix £26.95 by French Connection; both from Fenwick of Bond Street. Copper disc earrings £3.95. Accessories, 22 The Market, Covent Garden WC2. Right below: Heller Skelter tights £2.95 by Mary Quant from Fenwick. Purple leather bar shoes £89.50, Xavier Danaud, St Christopher's Place, W1.



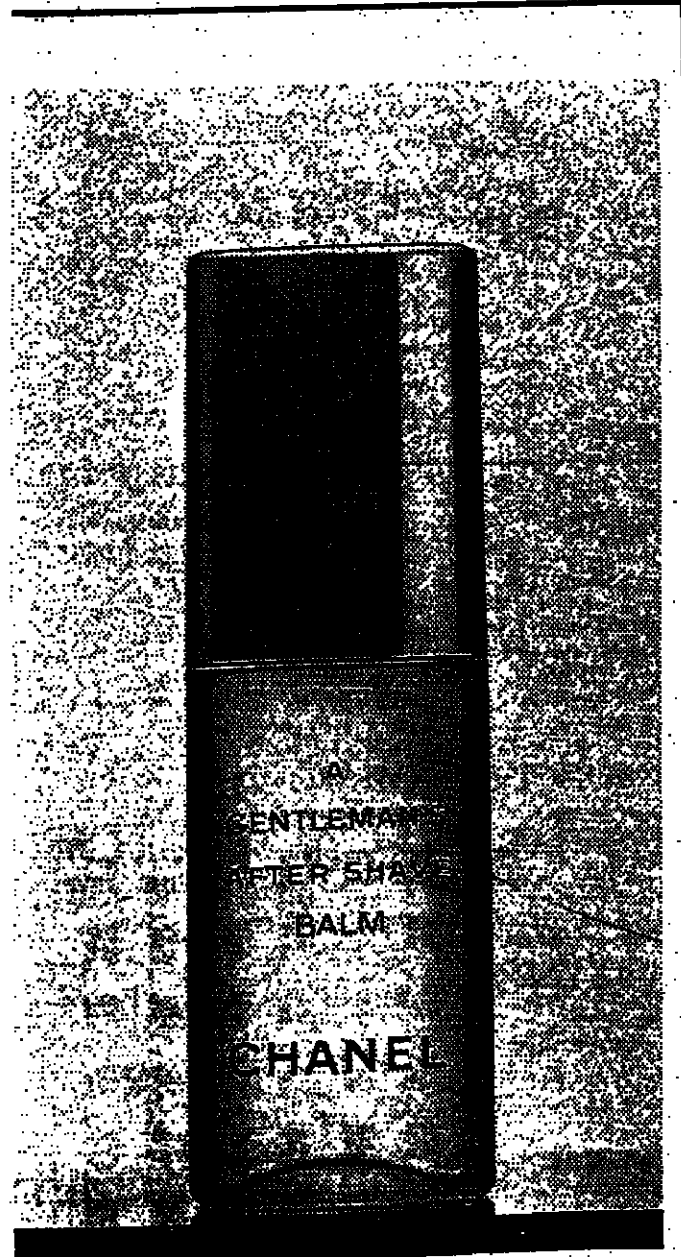
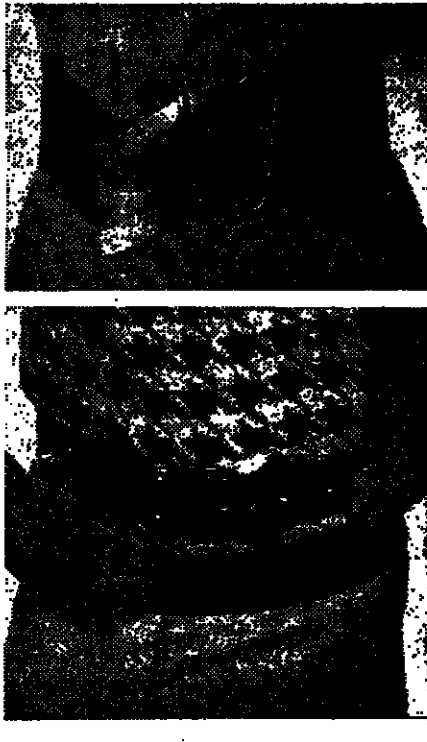
Left: For the woman who never has a thing to wear... witty hats - this one in black velvet and gold lamé - made to order by David Shilling, 44 Chiltern Street, W1. Below: Pure paste - glitter bar £5.95, arrow brooch £10.95, jet pin £12.55. Fenwick of Bond Street. Gem set antiques: brooches in gold and platinum from Ivor Gordon, 430 Sloane Street, SW1 and Young Stephen, 1 Burlington Gardens, W1. Jacket £114, Cacharel, 103 New Bond Street, W1. Shirt £14.95, West. Paisley tie £8.95, Tie Rack.



Left: Fitted gloves £2.99 Miss Selfridge. Satin head band £8.25, The Hat Shop, 58 Neal Street, WC2. Pink gem necklace £12.95, Accessorize, 22 The Market, Covent Garden WC2. Earrings and brooch, Fenwick, Cuddly sweater dress £42.50, Monsoon branches. Top right: Grey and black "Checkers" tights £1.99, Aristoc. Black patent pumps with three elastic bars £49.50, Xavier Danaud, St Christopher's Place, W1. Centre right: Ankle socks spotted all over £3.99 from The Sock Shop, Victoria, Bond Street and Knightsbridge tube stations. Fringed leathers in red patent £18.99, C & A stores. Bottom right: Geometric patterned socks £3.99, The Sock Shop. Lace-ups £89.95, Mica.



Left: Japanese erotica print on a thick shirt £40, scarf £9, under hand-knit cotton sweater with fishtail £140. All by Memento, from Browns, South Molton Street, W1. Rubber earrings £7.95, Liberty, Regent Street, W1. Right above: Wavy edge leather belt £19.95 in assorted colours by Nancy Fisher from Fenwick of Bond Street. Right: Silver arrow on black leather belt £21 by Otto Glanz from Harrods; Fenwick of Bond Street. Sweater, skirt and gloves from C & A. Metal bangle from Fenwick.



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SUITS Sili (Italy) A wide selection of 2 piece and d/b wool business suits reduced from £175/£895. Sale price from £110. Givenchy (Paris) 3 piece and d/b wool business suits £189/£1225. Sale price from £145. Koden (West Germany) 3 piece, 2 piece and d/b wool suits £175/£895. Sale price from £125. Lamin (Paris) 2 piece and d/b wool suits £295/£1395. Sale price from £195. Chester Barrie 2 piece and d/b hand made English suits £335/£1425. Sale price from £225. Odeonmark (West Germany) Classic 2 piece and 3 piece business suits £175/£895. Sale price from £110. Savoy Taylors Guild Classic 3 piece and d/b suits £129/£1075. Sale price from £80.	KNITWEAR Clan Douglas 100% cashmere V-neck (Scottish) £85. £50 (2 for £95). Prince, Pains, Lapidus, Blythe and Vivali Ben. Greatly Reduced.
RAINCOATS Zip out lining West German made classic style raincoats. Usual price £135. Sale price £85.	Ladies Shop Winter Sale (Stand & Knightsbridge only). Mond Winter collection All third off. Bessie Winter collection All third off. Bessie Winter collection All third off. Savoy Taylors Private collection of wool and cashmere winter coats reduced from £195 to £145. Scape Nardol (Paris) 2 piece suits, dresses, blouses and skirts All half price. Per Shy 100% wool suits. Usual price from £125/£145. Sale price from £95. Laksam Evening tulle dresses in long and short styles All third off. Knitwear 100% cashmere V-neck (made in Scotland) in 5 colours. Usual price £75. Sale price £45. Scarves Wool and cashmere turtleneck scarves £21 to £12.
JACKETS Soft 100% wool jackets £145 to £90. Odeonmark, Koden, Barrie, Ted Lapidus. Classic winter jackets. Usual price £95/£145. Sale price from £50.	Open Monday to Sunday until Christmas . Instant credit up to £250 available. All major credit cards accepted.
SHIRTS Lamin plain colours £29.50 to £18. Business stripes £36.50 to £20. Pierre Cardin Plais and stripes £29.50/£36 to £16. Christian Dior £28.50/£35 to £18. Givenchy £22.50/£32.50 to £18. Savoy Taylors business stripes and plains Reduced from £24.50/£35. Sale price £12. Eton of Sweden plains and business stripes £24.50/£39. Reduced to £18. Savoy Taylors Guild 100% Pure Silk Washable in cream, blue, grey and navy... £39 reduced to £20.	SAVOY TAYLORS GUILD 93/95 The Strand, WC2. 32 Hans Crescent, Knightsbridge (Beside Harrods). 83 Cheapside EC2 (N. Bank Stn.)
SCARVES 100% Combed cotton £36.50 £25. 100% wool scarves £14.50 to £7.	

SPECTRUM

Government spending on advertising has been so crippled, budgets can't cope. Torin Douglas reports

The high price of a low profile

POUNDS AND PUBLICITY

The Government's controversial new slogan for drinking drivers, "Stay low", could equally well be applied to its departmental advertising budgets. For while spending by the public corporations and local authorities has increased dramatically in recent years, expenditure on direct Government advertising has effectively halved in the past 10 years.

In 1974-5 the Government's departments spent £12,874,000 on advertising, according to its specialist advertising and publicity arm, the Central Office of Information. At 1983 prices, that would have amounted to £40,698,000. Yet in 1983-4 the Government spent just £21,128,000 on its advertising campaigns.

Exactly what constitutes "Government" advertising is a vexed question, but it is generally held to include all departmental advertising placed through the COI, such as recruitment for the Ministry of Defence (armed services) and Home Office (police and prison officers); road safety advertising for the Transport Department; recruiting blood donors for the DHSS; and conservation campaigns for the Department of Energy.

There are many other bodies, however, whose spending is on occasion held to be Government advertising, even though the campaigns are not handled by the COI.

By far the biggest example is the Department for National Savings, which last year spent £8.5 million advertising, according to Media Expenditure Analysis Ltd.

Others include the Scottish Development Agency (£2.1 million last year, according to MEAL), the Welsh Development Agency (£1.4 million), the English Tourist Board (£1.2 million), the Scottish Tourist Board (£1.4 million), and the Health Education Council (£1.4 million). In its annual league table of the top 10 big spending companies, headed by Unilever, MEAL lumps all these organi-

zations together with the Government: even so, its total of £40,549,000 gives the Government only sixth place.

In 1975, it headed this league table, though only for one year. Its position resulted from a combination of three large, one-off campaigns: the first "Save It" energy-saving campaign; the EEC referendum campaign; and, most controversially, the counter-inflation campaign, which was banned from television by the Independent Broadcasting Authority on the grounds that it was political.



Since 1975 the decline in spending on government advertising has seemed deliberate.

Since 1975, the decline in direct Government advertising expenditure has been steady and seemingly deliberate. Donald Grant, the director general of the COI, thinks there are various reasons. "There has been a determination to cut Government expenditure generally, and that includes advertising," he says. "But just as significant has been the fact that some of the big-spending campaigns are no longer needed: Click-Click stopped when seat-belt legislation came in."

Nevertheless, the fact is that on these campaigns that are still needed, Government expenditure has not kept pace with the retail price index, let alone inflation in media expenditure. Many budgets are no longer enough to do the job, for which they are intended.

A million pounds nationally on television does not go far

these days", says one ad man with long experience of Government campaigns. But the new drink and driving campaign has a budget of just £1.15 million, divided between television, newspapers, magazines, posters and radio.

The decline has coincided with an increased questioning of the role of the COI in Government circles. Traditionally, the COI has appointed the advertising agencies, negotiated with the media and set the budgets, in consultation with the departments, but it is increasingly being bypassed for some campaigns, such as those for the British Telecom and British Airways floatations. Earlier this year, it lost its Treasury "vote" and is now paid by the departments for the campaigns they need.

Whether the Government should go the whole hog and break up the COI, leaving departments free to handle their own publicity on their own, is a question that has been hotly debated within Whitehall for many years. A number of departments maintain that they could do their own advertising perfectly well. On the other hand, smaller departments, who advertise less, could not. Also, there is little doubt that the COI pays its way, in that its central negotiation of press and television discounts covers its costs two or three times over.

The COI has another important role, however: to ensure that the standards of Government advertising are kept uniformly high.

"There is a long tradition that you don't spend taxpayers' money on a political cause," says Donald Grant, "and I cannot think of an occasion since I've been here that a COI campaign has fallen foul of the Opposition for such a reason." Nevertheless, there was an outcry in Parliament last year when it was discovered that Defence ministers were proposing to launch a £1 million campaign putting across the case for nuclear weapons. As a result the plan was quickly abandoned.

THE POLITICAL TIGHTROPE

Since 1978, when the Conservative Party's "Labour Isn't Working" poster first appeared, attracting instant outrage from Labour ministers, and considerable media discussion, the advertising agency, Saatchi & Saatchi, has built up an almost mythical reputation both within the business and outside, not least among politicians and their advisers.

The agency has had a major influence, many advertising people believe, on the growth and the tone of political advertising in this country.



The cost of controversy: 'Stay Low' campaign will cost just over £1 million

The aggressive, uncompromising campaign it ran for the Conservative Party in 1978 and 1979 opened many people's eyes to what could be done through the medium of large posters and full-page newspaper ads. It is widely believed that this campaign was the original inspiration for the GLC advertising that has caused so much confusion, and in turn inspired many other bodies to harness the power of heavyweight advertising.

Undoubtedly there is more "issue" advertising - the industry's euphemism for political, as opposed to party political, campaigns - these days than ever before. It is reflected in the growth in the number of "political" complaints received by the two advertising control bodies, the Independent Broadcasting Authority, which is responsible for other media.

The two bodies have different attitudes towards political advertising, which explains why the vast majority of issue advertising appears in the press and on posters. The IBA, under the Broadcasting Act, is not permitted to accept political advertising.

By contrast, the ASA which is a self-regulatory body, funded by the advertising business, does not attempt to pass judgement on political ads, saying it has no wish to hinder freedom of expression. It has received 68 complaints against ads it regards as political so far this year, 12 of them against the GLC, and others against bodies such as the Conservative Party, British Nuclear Fuels, the Tobacco Advisory Council, British Telecom, the SDP, Aims of Industry, Grepeace, the National Front and the National Coal Board.

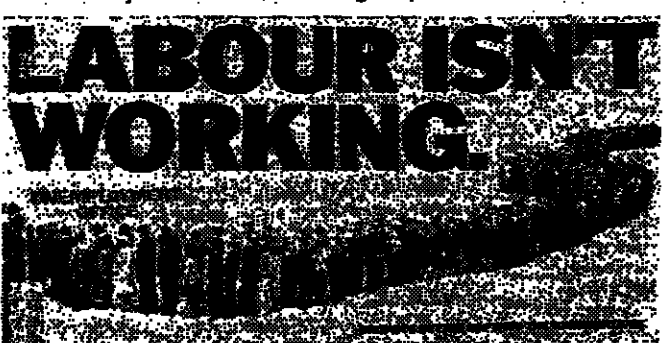
Not everyone is happy that the ASA should wash its hands of political advertising in this way. The chairman of the Ted

Bates agency, Mr Winston Fletcher, who has advised the SDP on its advertising campaign, wrote in *The Times*: "Why are political advertisements not required, like all others, to be legal, decent, honest and truthful?" The director of the ASA, Mr Peter Thomson, says: "Our position stems from a general view about allowing the maximum amount of freedom of speech in a democracy and if there were to be some form of censorship, it would be quite inappropriate for it to be done by an unelected body such as ourselves."

Mr Harry Theobalds, the

IBA's controller of advertising, says: "In the past 12 months we've been under increasing pressure as a result of the big issues, such as the abolition of the GLC and the metropolitan boroughs. We've had to turn down CND - it would be hard to argue that they're not a body with political objects - and then argue that we accept recruitment advertising for the Army."

"On the GLC campaign, we rejected the wording 'GLC Working for London' but we decided 'Working in London' was factual. People say this is playing with words, and it is, but the fact is we have to walk a tightrope at times."



Two campaigns: Top, the Conservative poster from 1978, and one of this year's GLC anti-abolition posters

moreover... Miles Kington

Enormous interest was aroused a few months ago over the identity of the new Poet Laureate. All of that interest has now been dissipated owing to the extreme slowness with which the matter is being decided.

So in order to rescue the event and give it all the glamour and glitter it deserves, More-over Promotions Ltd has decided to put it on a commercial footing and stage it as it should be staged, in a manner which will put both the Booker Prize and Miss World into the shadows. Our offer, I am glad to say, has been accepted.

The contestants will be flown into this country next week and arrive one by one at Heathrow. As most of them are already in the country, this means that they will all have to be flown out this week, prior to their arrival, but as I think I mentioned, no expense is being spared.

One of the contestants will be held at the airport on suspicion of carrying drugs. Another will be asked on the Russell Harty Show and will cause a sensation by saying "Who is Russell Harty?". Two of them will come to blows over the quality of Clive James's verse (we hope very much that one of them will be Clive James himself) and Dame Edna Everage will go through the Something to Declare channel and demand to

be searched. All of this, of course, is merely to attract publicity, and will in no way detract from what is a serious occasion.

In the days before the contest itself the poets, living at a secret address in London's West End, will issue libellous bulletins about each other's poetry, coming out of hiding only to buy amazingly expensive costumes for the great day itself. Philip Larkin will withdraw from the contest in a blaze of publicity and Pam Ayres will depart in floods of tears, claiming to have been the victim of an approach by Sir Les Paulson.

Excitement will mount uncontrollably. Roger McGough, who is entering as Miss Liverpool, will write a satirical verse about the contest itself and the judges will meet to decide whether to ban him or not. They will decide not to, but give him three weeks suspension. Melvyn Bragg arrives to interview the contestants, and finds himself going in for the competition owing to a clerical error. Kingsley Amis becomes a late entrant and reads his "Ode to a Hahnover" on BBC News. All this, of course, is merely to attract publicity and will not detract

from what is a very solemn occasion. On the day itself, large crowds will gather outside the Albert Hall, attracted by a wild rumour that Princess Michael of Kent has entered the contest under a pseudonym. Robert Maxwell will make a late but unsuccessful attempt to take over the contest. The poets themselves will then arrive in stage coaches specially hired for the occasion and will declaim impromptu verses on the steps of the Albert Memorial to boost their own claims for the title. A mysterious lady entrant will be unmasked as Kenny Everett and thrown out, though all in the best possible taste.

The judges (who will include Henry Cooper, Michael Aspel, Barbara Cartland, Nigel Dempster and a bemused D. J. Enright) will arrive by helicopter and then the serious business will start. For the first round, the poets will parade in eighteenth century poets' costumes being marked for the beauty of their wigs and knee-breeches. The top 15 will go into the second round, wearing costumes of their own choice, and reading a poem on the subject of "Why I want to be Poet Laureate in Not More Than a Hundred Words".

FINDINGS

A series reporting on research: PUBLIC OPINION

Manners maketh the man



When choosing qualities considered important, the British are the most concerned about good manners among Europeans, the French least.

Two thirds of the British - 68 per cent - chose good manners from a list of 17 qualities, making it the second most important after honesty. By contrast, the French put manners in tenth place, instead they value thrift, by three to one. Fewer than one in ten of the British value thrift, according to interviews in the European Values Study Group survey reported in the book *Europe at the Crossroads*, by Jean Stoetzel.

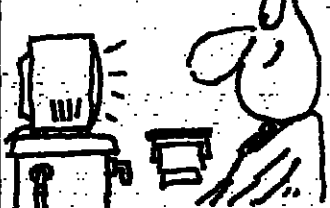
Taking a chance In Britain, 35 per cent of the population say they have bought Premium Bonds in the last year, and one in 20 says they have bought them in the last week.

In the United States the 70 per cent who approve the idea of a weekly lottery would be, with the exception of the few winners, chucking their money away.

Only 6 per cent of Britons believe that gambling is morally wrong and should be discouraged.

In America Roper found there is resounding support for a weekly lottery run by the Government to help reduce the national debt. A total of 70 per cent approve the idea, 24 per cent do not.

TV times



Watching television is Britain's most time-consuming leisure activity. Despite fluctuating viewing figures over the last two or three years, the average Briton watches about three hours of television a day, more than any European viewer. However, it is nothing by comparison to Americans. They watch more than five hours per average weekday, including day and evening viewing.

The American weekday viewing public is disproportionately female, while men watch more often than women at weekends. The average American spends 2.1 hours glued to the box between 7 am and 5 pm on weekdays and 3.4 hours in the evenings.

On an average weekend they watch 5.5 hours of television. On week nights, between a quarter and a third of the time is spent watching dramatic or comedy series (28 per cent), news (28 per cent) and movies (26 per cent). Weekend viewing is substantially different with movies in first place.

Robert M. Worcester

The author is chairman of MORI. Details of fieldwork dates and sample sizes are reported in *British Public Opinion Newsletter*, published by the firm.

Correction

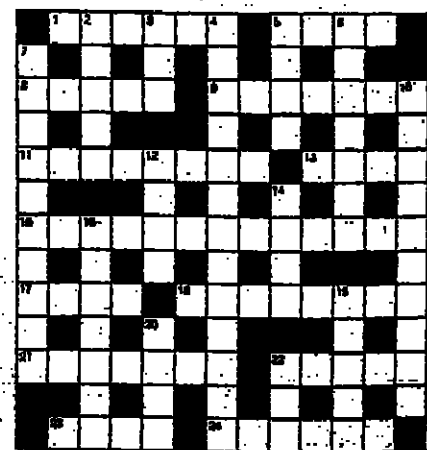
In Findings on Public Opinion in October, a slip of the slide rule indicated that there are 17 million working women in Britain. Audrey Slaughter, editor of *Working Woman* magazine, was quick to point out that the most recent figures indicate that 10.2 million women, including 6.7 million married women, work either full or part-time.

The final seven will then return and be given five minutes each in which to whip up the audience to uncontrollable fervour. The judges will retire to consider their verdict. Barbara Cartland will temporarily delay things by voting for herself, but finally the decision will be made and the results announced in reverse order.

CONCISE CROSSWORD (No 518)

- ACROSS
1 Impulsive person (6)
5 Aim (4)
8 Smell (5)
9 Encroacher (7)
11 Bedtime drink (8)
13 Turn-lam (4)
15 Restricted period (7)
17 Not any (4)
18 Country boundary (8)
21 Whip (7)
22 Berks racecourse (5)
23 Fall (4)
24 Describe (6)

- DOWN
2 In midst of (5)
3 Vicious dog (3)
4 Affectedly formal (4,3,6)
5 Dour (4)
6 Strenuous (7)
7 Drowsiness (10)



SOLUTION TO No 517
ACROSS: 1 Blend, 4 Federal, 5 Aisle, 9 Soupcon, 10 Nowadays, 11 Sit, 12 Unendurable, 17 Case, 18 Ribaldry, 21 Emancipate, 22 Omnis, 23 Endless, 24 Rerun.
DOWN: 1 Beaune, 2 Endow, 3 Decadent, 4 Risky business, 5 Dour, 6 Recital, 7 Linger, 12 Paramount, 14 Niggard, 15 Accede, 16 Wyvern, 19 Debar, 20 Laze.

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haul stone from across the mountains because it is easier to work. We must cut down pine forests as scaffolding and to make proper shelters for the men, and we will engage full-time hunters to keep us well supplied with deer and wild boar.'

'Furthermore,' said Prince Volund, 'every man who helps me build this castle shall have a part ownership of it, which will entitle him and his family to seek refuge here in times of trouble.'

At the end of the first summer, King Hrolf came to view the progress. Agnay's castle was half complete, but poor Volund had only just begun. The people laughed at Volund. 'It will doubtless be a very fine castle when it's finished,' they mocked. 'What a pity there will be no princess to live in it.' King Hrolf wasn't so sure.

Then winter came. And as you know, winters in the Northlands are very severe. Cold hands found Agnay's stone even harder to work. Accidents, caused by the lack of scaffolding, trebled. The berries disappeared from the hillside, and where there had been grass for a bed, now there was snow.

Mumblings and grumblings became visible discontent, and one by one Agnay's men downed what tools they had and asked, 'Why should we work under these conditions?' Volund's labourers knew they would gain lifelong security for their families from the finished castle. They went to Volund and said, 'Because we are so far behind in the race, we have looked around and found ways of being more efficient.'

And so it was that as Agnay fell into disarray, Volund went from strength to strength. And, as you will have guessed by now, one summer and winter later he not only finished first, but had built by far the most beautiful castle.

At the wedding, which by all accounts was a splendour in itself, King Hrolf took Volund to one side. 'I have gained more than a son,' he said.

'In this part of the Northlands, the lessons that you have taught will never be forgotten.'

VOLVO



THE ARTS

Galleries

An array of well seasoned Old Masters

Art - Commerce
- Scholarship
Colnaghi

Paintings and Sculpture
of Three Centuries
Heim

Clarity in Awareness
Alan Jacobs

Dutch and Flemish Old
Master Paintings
Johnny van Haeflen

By the beginning of December, the art world is usually well and truly dedicated to the contemplation of Christmas still to come, and is hopefully laying out its supplies of preferably not too expensive bits and pieces that someone, somewhere, might possibly contemplate buying as a present for a loved one or even, in extremis, for himself. It is definitely not the time for heavyweight shows. But this year seems to be the exception to the rule: several West End galleries have on display their most impressive wares, and plan to run them right up to Christmas. This means that even if you cannot afford even to imagine a purchase, at least you can garner a lot of free satisfaction just from looking at what others have already bought or in the fullness of time may buy.

The most immediately impressive show of this kind is probably Art Commerce - Scholarship, at Colnaghi until the end of the week. It is designed to be impressive, reminding us of some of the extraordinary riches which have passed through the company's hands since 1760. Actually, the earliest sale represented is that of Metzu's *A Lady Reading a Letter*, negotiated around 1900, and very splendid it looks, recently cleaned it would appear, for the most part in superb condition, and obviously much more easily seen and better displayed than in its usual Irish country house setting. Even more familiar in principle, and even more difficult to see properly in practice, is the Westminster Hospital's Veronese *Resurrection*, acquired through Colnaghi in 1950. Though it hangs in the hospital chapel, it is not there well lit, and entails a lot of permissions and

explanations to get to: here it emerges in all its splendour, only dimmed a little by proximity to paintings which have been more recently cleaned and restored.

One of these, Dolci's *St Nicholas of Bari saving the Christian Boy*, is so calculatedly bizarre that it automatically attracts attention to itself, and would even without the sparkle of newly degimed paint. The bearded and mired saint, attentive to the prayers of the slave-boy that he might be at home for the feast of St Nicholas, has swooped down, and carried the lad off by his hair, which seems to incommode him not one bit, though the feasting Turks below look flabbergasted, as well they might. Dolci's colours are rich and strange, and his sense of dramatic (if not melodramatic) effect is sure. Another very striking and odd painting, at present in the same Swiss collection, is Pier Leone Ghezzi's *Two Musicians*, which is almost the first thing you see on entering. The musicians are climbing a flight of stairs, the one in front looking very cheery with a large bass-fiddle hung over his shoulder, the one behind a lot more worried. They are following someone just sweeping out of the picture and indicated merely by his heel, the tip of his sword and the edge of his coat - the canvas does not appear to have been cut down - and the general effect is hauntingly funny and mysterious.

Outstanding among the works of major masters on show are the series of five Van Dyck busts of *Apostles* from Althorp, now on their way to a private collection in Switzerland, and therefore on all accounts not to be missed; the excellent catalogue argues out the details of the case for assuming that these at least are among the primary series from Van Dyck's own hand, rather than any of the copies and replicas which have bedevilled art history since the Antwerp court case of 1660. (The catalogue also, incidentally, has a number of fascinating introductory essays, including one by Donald Garstang which outlines the relationship between Colnaghi and Berenson when Isabella Stewart Gardner's collection was being formed, from hitherto unpublished archives of the company.) And if one doubts the ability of admittedly lesser masters to hold their own in such company, there are such discoveries as Henri-Pierre Danloux's delectable portrait of the (obviously justly) celebrated courtesan *Mlle Rosalie Duthé* from the period of her strategic withdrawal to London during the Revolution,



Adriaen van der Werf's *A Cat Watching Two Children with a Mousetrap*

and Joseph Wright of Derby's powerfully direct *The Captive*, which dates from his year in Rome but was inspired by a passage in Sterne's *Sentimental Journey*.

Just across Piccadilly in St James's are three more shows of Old Masters remarkably substantial for the time of the year. Heim have until December 21 *Paintings and Sculptures of Three Centuries*, accompanied by a catalogue which, as usual, includes several substantial contributions to scholarship, such as the identifying of the curious and in some ways wilfully awkward allegory *Temperance* as the work of relatively unfamiliar sixteenth-century painter Herman Posthumus, with his unexpected combination of Northern and Mantuan elements. The show also includes two bronzes, *Angelica and Medora* (the famous tree-inscribing episode) and *Diana and a Satyr* now attributed to Ferdinando Toca, the so-called "missing link" in the chain of Florentine sculptors in bronze. Also to be seen are an excellent Giordano portrait of a *Beggar Philosopher*, the somewhat obscure iconography of which is being elucidated at the moment by Professor Oreste Ferrari, and a large early battle-scene by Charles Parrocel.

The two other shows appear happily in the aftermath of the Royal Academy's immensely popular *Age of Vermeer and de Hooch* show, which evidently, whatever reservations critics may have had about its living up exactly to its title, went straight to the heart of the great British public. Possibly those who enjoyed that show's general coarseness might find Clarity in Awareness, the show of Dutch and Flemish still-lives at Alan Jacobs until after Christmas, a little too refined for their taste. But I do not think so: the still-life, though these days a rather overlooked product of the golden age of Dutch painting, does lend itself to an extraordinary variety of expression, indicating the character of the artist just as surely as the more extrovert genre painting. There is, for example, a world of difference between the rather stiff formality and almost symmetrical arrangement of Philippe de Marliere's *Bouquet of Flowers in a Patterned Pottery Vase* and Adriaen Coorte's slightly surrealistic *Still Life of Shells on a Stone Ledge*.

While the Alan Jacobs show is strong on consistency and concentration, the show of Dutch and Flemish Old Master Paintings at Johnny Van Haeflen until December

21 thrives on variety. There are genre scenes such as might have been at the Academy, including a very interesting (and rare) unfinished example by Egbert van Heemskerck the Elder, a tavern scene in which some figures are quite finished and others just a sketch with a face. There are flower pieces, religious compositions (though the grandest, by Thievaert, has already been borne away by an impatient purchaser), a delightful Adriaen van der Werf of two (slightly sinister?) children playing with a mousetrap and watched carefully by a cat, and a Teniers the Younger *Temptation of St Anthony* with some peculiarly daft drunken animals making a rather poor job of leading the saint astray. And, perhaps most striking, Richard van Bleeck's *Portrait of The Painter Coenraet Koepel* at work on one of his own typical still-lives, which he himself obliged by painting on in the easel in the picture, both have signed their contributions, with a flourish and, one would say, a fitting sense of pride. Clearly even a substantial Old Master show does not necessarily preclude some pre-Christmas fun if that is what you fancy at this time of year.

John Russell Taylor

Television

Now prove it

Abstraction piled upon abstractions, said Professor Jean Dieudonné of modern mathematics in BBC2's *Horizon* last night. The principal participants were appropriately photographed as though atop mountains. Most of us were surely scrabbling in the foothills. In no way could Jon Palfreman's *A Mathematical Mystery Tour* be said to be an offence under the Trade Descriptions Act.

Mathematicians, it seems, are resigned to an absence of proof in many corners of their infinite world but they have had time to reconcile themselves to it. It was in 1931 that Kurt Godel produced his "incompleteness" theorem which demonstrated that mathematics would always remain incomplete. They appear happy to think away to a lot of beautiful and important results, as Dr Dieudonné called them, limited only by their own mortality.

Such proofs as mathematicians have had in the past are not always available to them. Pierre de Fermat, for instance, in 1631 he wrote that he had discovered a marvellous proof about a type of equation but that the margin of his writing paper was too narrow to contain it. A prize now awaits the mathematician with a solution and a wider piece of paper.

Just how trying mathematics can be may not always be appreciated. Gottlob Frege laboured to reduce mathematics

to a system of logic. He thought he was there when our own Bertrand Russell, an admirer but with his eyes open, wrote and indicated an illogicality. He was right and a devastated Frege acknowledged it in a footnote to his life's work.

Russell tried to resolve the contradictions in Frege's work in his *Principia Mathematica*. The effort, thought Dr Ivor Gratton-Guinness, editor of the *Journal of the History and Philosophy of Logic*, broke him intellectually - "he was not as sharp after as before". Russell's massive *Principia* ("like wall-paper") was, "like some vast overture to a work that never got written".

Extraordinary efforts are still made. Two Japanese scientists have calculated Pi to almost 10¹⁰ million decimal places, which seems a rightly irrational thing to do with an irrational number, but for the most part Herr Godel's conclusion that you just can't win is considered liberating. Many conundrums rest in the pigeon-hole marked "undecidable".

Computers will not assist. Mathematics when it comes to proof, "if a computer makes a mistake", said Professor René Thom, "then the proof is not a proof". As Eric Morecambe used to say: "There's no answer to that".

Dennis Hackett

Opera

Another first

The most splendid event in the San Francisco opera season so far was Joan Sutherland's singing in the third act of an otherwise dull and dubious *Anna Bolena*. Miss Sutherland, having sung 10 roles here since 1961, including four "career firsts" (Maria Suarda, Rosalinda, Esclarmonde and the *Traviata* Leonora), but I do not recall a performance more artful, melodious and expressive than this. San Francisco's first *Anna Bolena*, in an opulent production originally staged for Toronto last May.

In her duet with Jane Seymour and especially in the long climactic scene leading up to Anne Boleyn's death, she moved effortlessly from emotion to emotion: anger, pity, outrage, dejection, delirium, final resignation, all the while leaping through intricate ornaments and pouring out yards of magnificent and sweetly compelling sound.

Apart from Miss Sutherland's astonishing performance (which Chicago will hear next, and no doubt other places soon), Kevin Langan's robust Henry VIII, and a fortune's worth of "authentic Tudor" set costumes, there was little to admire about this production. Livia Buda's Jane Seymour was sharp and ill-sung, with many notes plummy and wide of the mark. She improved markedly by Act III, but withdrew after one performance. Rockwell Blake's Percy sounded as thin and strained as a cracked reed whistle, pinching into ugly falsetto at the top. While the conductor Richard

David Littlejohn

Debuts

The Warwick Arts Trust is an excellent place in which to view paintings, but its bare plaster walls and inane dimensions deal harshly with any pianist whose treatment of a large Steinway is at all cumbersome. The New Yorker Samuel Bartos seemed consistently to misjudge the relative weights needed by tune and accompaniment, and his touch was far too uneven to bring the arpeggios of Schubert's *A flat Impromptu* cascading down with proper delicacy.

Both here and in Beethoven's "Waldstein" Sonata he also revealed a tendency towards impatience, robbing bars of their full metre.

He impressed far more in Bartók's Op. 14 Suite, matching the music's sardonic energy with more disciplined rhythmic awareness, and producing a far cleaner piano texture - possibly because he pedalled with greater discrimination here. Movement from Ravel's *Miroirs* confirmed that Bartos is technically competent, but lacking the ability as yet to communicate his warmth of feeling for the music. If he cannot establish any rapport with listeners sitting, salon-style, a year or so from his right elbow, he is unlikely to ignite audiences in larger arenas.

Richard Morrison

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When aerobics from the podium are not quite enough

Philharmonia/Davis
Festival Hall

It was very much a Sunday afternoon concert, with not quite enough adrenaline, or perhaps rehearsal time, to disperse the surface of the keyboard. But in order that its invention should expand rather than harden, this work, too, needs not a little vocalise of its own.

The generation of energy up to the first movement's two cadenzas leaned, both orchestrally and pianistically, too much on the merely percussive and dynamic by the time the aggrandized solo first subject

Vocalise, a pleasant enough beginning, came his Third Piano Concerto. It began well, with Lill's introduction of the first subject suspended lightly just over the surface of the keyboard. But in order that its invention should expand rather than harden, this work, too, needs not a little vocalise of its own.

The generation of energy up to the first movement's two cadenzas leaned, both orchestrally and pianistically, too much on the merely percussive and dynamic by the time the aggrandized solo first subject

suggested, he is fulfilling every-one's dreams for them, and, moreover, I suspect, he confirms the lingering suspicion that there is not that much to conducting and that anyone who tries hard enough can do it. (After all, if Mr Kaplan's soul had been caught by Brahms's Second Piano Concerto, he would have had a tough time teaching himself to play that from scratch.)

The actual results on Sunday night, when the LSO imported the maestro to repeat the performance which has already set New York alight, should have been gratifying to Mr Kaplan, but also reassuring for any real conductors around. He

reached its peak, its tone had become fixed, rather than being allowed to radiate its warmth.

This was as much to do with the fact that inner details - woodwind colourings, pianistic whimsicalities - were underestimated for the organic part they must always play. This made the finale, and indeed the performance as a whole, efficient with the satisfaction of a completed jigsaw, rather than a recreation of something fearfully and wonderfully made.

After the interval came Prokofiev's Fifth Symphony, well played, tautly structured,

but, again, lacking the final whiplash of imaginative insight to send it on its way with true panache.

The first movement picked up as it progressed, more thanks to the inner strength of the strings' ensemble than anything else. As the central scherzo strutted along, it set up more fun than fiddishness. This was, true enough, the Cinderella Prokofiev of the rosy cheeks and wide blue eyes, but without the mordant wit of his mind. John McCaw spiced the finale with some nicely invigorating clarinet playing.

Hilary Finch

One man's quixotic quest

LSO/Kaplan
Festival Hall

Now this is a tricky one. What standards can one find by which to judge a conductor who (as you may possibly have gathered from the press in the last few days) claims no qualifications other than a love of Mahler's Second Symphony so consuming that he has travelled the world to hear it, has memorized it, and has taught himself conducting for the sole purpose of conducting this one work?

Gilbert Kaplan's quixotic quest has certainly caught the public imagination: as he has

suggested, he is fulfilling every-one's dreams for them, and, moreover, I suspect, he confirms the lingering suspicion that there is not that much to conducting and that anyone who tries hard enough can do it. (After all, if Mr Kaplan's soul had been caught by Brahms's Second Piano Concerto, he would have had a tough time teaching himself to play that from scratch.)

The actual results on Sunday night, when the LSO imported the maestro to repeat the performance which has already set New York alight, should have been gratifying to Mr Kaplan, but also reassuring for any real conductors around. He

can do it. He knows what he wants and his gestures, though sometimes soggy, are decisive enough to convey it. He knows the piece. I don't think (it is often difficult to tell) that the LSO was merely following its leader - a practice it employs with numerous conductors far more experienced than Kaplan.

He managed many awkward transitions with a boldness that won my admiration - slashing rittenutos before some of the climaxes with a sublime confidence that the orchestra would be with him, which they were. Both the quietest and the most tumultuous sections of the final movements were naturally impressive, and the very end

was managed with enormous panache. So it worked. All that was missing was what a conductor really should be doing: maintaining tension, giving the vast expanses of the first movement a sense of architecture, all that comes under the portmanteau word interpretation. One could say that Kaplan's scherzo was rushed, his slow movement dragged. There was no doubt he felt every bar, but there is, happily, more to conducting than that.

One other thing, in case you are thinking of trying it. Mr Kaplan is a millionaire.

Nicholas Kenyon

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STANSTED CAN WAIT

The first official turn around the Stansted merry-go-round was taken in the early sixties, and now twenty years later Government, environmentalists, airlines, airports and regions are all still embroiled in arguments over where the expected growth in London's air traffic between now and the end of the century should be accommodated. In the meantime events have forced on a number of attractive options as the inspector in the latest inquiry points out in a preface to his report, published yesterday, in which he caustically indicts the ineptness and vacillation of Governments of all colours.

Now once again the analysis is based on a forecast of overstrained capacity. Perhaps it will be correct this time. Traffic has been more buoyant than was predicted this year, and given the large benefits of aviation to the economy profits as well as convenience can suffer if provision lags too far behind demand. But in considering the report's prediction that annual passenger movements will almost double by the end of the century, it is worth bearing in mind that Roskill in 1970 predicted 122 passenger movements a year by 1990; in 1978, after the great oil price shock, the official mean prediction was 78 million; in 1981 it was down to 61; and today the same figure is regarded as "reasonably optimistic".

Having dispatched (one hopes for ever) the green field alternatives and rejected as impracticable the prospect of re-channeling traffic to the Midlands to any significant extent, the report is thrown back on Heathrow, Gatwick and Stansted. With

both the former, Governments have entered into commitments under local pressure which severely restrict the options today. The lost second runway at Gatwick must be counted as a mistake now past retrieving; but the limit on the number of flights at Heathrow (below what present capacity can handle) cannot be so regarded, nor can the Government's brusque pre-empting of the findings of the present inquiry at its outset, with an announcement that a fifth terminal at Heathrow was not favoured.

All logic cries out for the fifth terminal. The report confronts unfavourably the dismal congestion and blight that afflicts Heathrow, and insists that it must be made a tolerable place for passengers and neighbours again. But a fifth terminal could be added at only marginal cost in burden on services and the environment. However, this necessary decision has now been left so late that the extra capacity cannot be provided before the middle of the 1990s. A gap of about five years' inadequate provision is forecast, which only Stansted can fill. At present it carries a twentieth of the number of passengers carried by Gatwick, and only a sixtieth of Heathrow's. But extra terminal capacity and a new rail link could bring it quite quickly up to a size comparable to that of Gatwick. A second terminal could enable it to carry twice as many passengers as Gatwick; and a second runway would double its capacity again.

All that stands in the way of these possibilities is the beautiful (and productive) agricultural land over which Roskill waxed so eloquent, and a population

inclined to vote Tory, but not numerous. The report judges that the environmental effects of the smallest level of expansion would not greatly change the character of the area. Serious change would come at about the point of addition of a second terminal. Addition of a second runway would be "an unprecedented and wholly unacceptable major environmental and visual disaster" and should be rejected under any circumstances.

The trouble is that there is a momentum about these things. A limited expansion might not remain limited: facilities once provided create a logic of further expansion to take advantage of them; and an airport tends to attract housing and industry to an extent that planning controls may find it hard to resist. Yet the predicted five-year capacity gap may prove hardly a gap at all, given the uncertainties of this kind of prediction. It would be a cruelly consistent end to a long story of muddle if Stansted were developed as a stop-gap for a gap which never happened, and suffered further development after that because it already had been.

The first priority now is to make a firm decision to press ahead with the Heathrow terminal as rapidly as possible. Any growth at Stansted should be at the very minimum scale at all compatible with the traffic forecasts. Any question of a second terminal there should be held in reserve until the Heathrow development is complete and the need is quite unavoidable; and any development should take place under an absolute guarantee that there will never be a second runway.

ANOTHER PLACE, ANOTHER BUDGET

The collective mind of the European Parliament is concentrated this week on the question whether to reject the proposed Community Budget for 1985, which approaches £15,000 million. If it does, it will create what can variously be described as a financial crisis or a little local difficulty which will in due course be overcome, but which in the meantime will cause a certain amount of purposeless inconvenience before it is settled.

The Parliament at Strasbourg is not without technical arguments for refusing to accept the Budget. It is claimed, for instance, that the Budget before it is illegal because the Treaties governing the Community require that the Budget should cover a full year, which this one cannot do since expenditure for the coming year will exceed the amount of revenue that can be raised under the existing 1 per cent VAT-base rate for EEC "own resources". The new 1.4 per cent maximum agreed at Fontainebleau is unfortunately being blocked by the Germans until they feel sure that the enlargement of the Community by the accession of Spain and Portugal is assured.

One of the arguments in the Parliament, therefore, is that since this is effectively a Budget for only 10 months it is illegal, to which, however, the Commission and the Council of Ministers can reasonably reply that the real illegality would consist in presenting a Budget of

more than 1 per cent before the higher level has been formally approved. After all, there is nothing wrong with bringing in a supplementary Budget later, however much the European Parliament objects to it.

However, the real motives behind the threat to block the Budget are not those that appear on the surface. For one thing, the parliamentarians at Strasbourg dislike the Fontainebleau agreements that the Community, (in fact the Council of Ministers) should fix in advance the maximum level of spending for the coming year, and that net expenditure on agriculture should increase less than the rate of growth of the "own resources" base. The fear is that these constraints might result in economies on special or regional programmes or overseas aid.

Behind this argument, however, lies the deeper fear that the European Parliament's influence over the Budget will, as a result of the Fontainebleau agreement, be less rather than more as the parliamentarians wish. It is not the level of spending that is the cause of the objections. Many of the Euro-Parliamentarians do not want to reduce spending.

In addition, the Parliament would like the British repayments for the coming year to be written into the Budget on the expenditure side, the effect of which would be that the Parliament and not the British would have the say on the programme for which the rebate money was spent.

If the Parliament decides to block the Budget when it votes on Thursday, the Community will go on to the "provisional twelfth regime" under which it raises monthly one-twelfth of the 1984 budget, or of the 1985 draft budget (whichever is the lower) until a proper budget is passed. For some time the Community could manage on this arrangement as it has before; but it could not cover the British rebate, and when that had to be paid there would be difficulties. It would also be quite a severe restraint on agricultural spending. The Commission, acting within the Fontainebleau arrangement, would then have to submit another Budget.

If it really wants to win influence and friends, the Parliament will avoid temptation and not block the Budget. It already once blocked the British rebate this year, largely out of bad temper, and it achieved nothing by it. There are better ways of trying to build influence and it should not be misled into believing that, by analogy with national parliaments, control of the purse strings in this manner is its strongest weapon. The reality is that the Council of Ministers has been working quite effectively to bring unity to the Community by practical solutions to the problems that divide them (and their national legislatures) from each other. To try to frustrate these solutions can be no more than a delaying tactic which can do no possible good.

IRAN'S BURDEN OF PROOF

The government of Iran has to some extent provisionally redeemed its honour over the hijacked Kuwaiti aircraft that settled on the tarmac of Tehran airport. During the first five days of a long drawn-out and exceptionally ferocious act of piracy the conduct of the Iranian authorities was supine almost to the point of connivance. During that time the Shi'ite terrorists, whose demand was for the release from prison in Kuwait of a gang of their fellow-terrorists, murdered two American passengers, faked the death of two Kuwaiti passengers, and terrorized other passengers with what sounds like wanton cruelty. When at last the Iranians moved the agony was brought to an end instantly without further loss of life.

It is claimed in defence of that way of proceeding that it was necessary before striking to gather information, tire the hijackers, and have the aircraft emptied of as many passengers as possible. A waiting game is acknowledged to be often the best way of handling hostage-takers, and it can be granted that Iranians have superior knowledge of the mental state of Shi'ite fanatics. But the denouement does not entirely cancel suspicion of connivance.

There was something fishy about it. The hijackers, we are informed, asked for cleaners to

be sent along to sweep up, and got security men dressed up as cleaners and carrying firearms which they omitted to detect. It was a curious request to make when the hijackers had the aircraft charged and wired for the final immolation and had just broadcast their last wills and testaments to the control tower.

The proof of Iran's innocence of connivance will lie in its treatment of the surrendered terrorists. Convention does not oblige, though it permits, Iran to return them to Kuwait, or to Lebanon or wherever they hail from. It does require that hijackers be brought to trial in the jurisdiction in which they surrendered and, if convicted, be punished in a way that fits the crime, aggravated in this case by double murder, assault and menaces.

Apart from stringent precautions at airports, which Kuwait plainly failed to achieve, the best discouragement of this manifestation of international terrorism is, first, the certainty of severe punishment. That is why Iran's treatment of its new prisoners matters so much, not just in a retributive sense, but to the whole international community. And the other best discouragement is adamant and universal refusal to submit to the demands of hijackers, however agonizing the consequences of

refusal. In that Kuwait showed admirable resolution.

The death penalty does not have an important part to play, whatever else may be said for or against it in different jurisdictions. The likelihood of a convicted prisoner becoming the object of a hostage-taking demand for his release would be an uncertain and capricious criterion for the application of capital punishment. Unless there were to be summary conviction and execution of prisoners, there would be no lack of time to seize hostages while the law took its course. That was indeed the position in the other most recent air hijack carried out by dissident Somali officers. (They surrendered to the Ethiopian authorities, who signally failed to do their duty by the international community by granting the criminals political asylum.)

As for the idea of using the prisoners whose release is demanded as counter-hostages and threatening the hostage-takers with a life for a life or some other ratio of deaths, that would be a gross violation of justice, perverting the judicial process with the morals of terrorism. Besides, one is dealing with fanatics of varying persuasion and intensity; their reaction to that threat or its implementation could not be predicted with any certainty and might be the opposite of restraint.

In defence of the Tories' aims

From Mr John Stokes, MP for Halesowen and Stourbridge (Conservative)

Sir, What a peevish letter from Mr Lingens (December 7) about the alleged black week for the Conservative Party! What an extraordinarily bitter attack on "the hidden welfare state for the middle classes"! Here Mr Lingens shows his hand. Is it criminal to belong to the middle class? More and more working people, by saving and by buying their homes, are entering the middle class. Does this not make for stability in the state?

Are they to be excluded from all the benefits of the welfare state? Mr Lingens does not like the abolition of the GLC and the metropolitan councils, but these proposals were approved by the electorate.

Sir Keith Joseph was not humbled by his backbenchers: he had very sensible second thoughts. Not all Conservative backbenchers were opposed in principle to what he was trying to do.

Tax cuts are absolutely essential if the incomes of the lower paid are to be raised and if there is to be an incentive to work instead of relying on payments from the DHSS.

The present Government, under its resolute Prime Minister, has brought inflation down from very high levels. This has helped industry and commerce to recover and indeed our recovery is now the fastest in Europe. More people are at work even though unemployment has not yet started to fall. Above all, there is a new realism in the country at all levels that we have to work and pay our way in the world.

Abroad, the reputation of our country has seldom been so high. What does Mr Lingens want? Does he want the semi-inflation of the SDP/Liberal Alliance, or the full-blooded inflation of the Opposition?

Yours faithfully,
JOHN STOKES,
House of Commons,
December 7.

Water charges

From Councillor Ian F. G. Beattie

Sir, Much has been said about the need to make water authorities accountable to the public. The 1983 Water Act went so far as to set up statutory consumer consultative committees, whose specific duties include advising water authorities on charging policies and levels.

What are we to make, then, of the recent announcement by the Secretary of State for the Environment, when he announced that water charges would rise by huge amounts; and, in the case of Thames Water, amounts which are not only huge but quite unnecessary?

The authority's plans were for an average increase to its customers of some 3 per cent, a decrease in real terms but adequate, in the authority's view, to maintain and improve services and to increase capital investment. The Government's proposals would involve a decrease in capital expenditure but an increase in average charges of about 10 per cent - twice the predicted rate of inflation.

Such statements make a mockery of the consumer consultative committees. Who is to stand up for the rights of customers? The Secretary of State should think again about this unjustified, unnecessary - and undemocratic - intervention. Yours faithfully,
IAN F. G. BEATTIE, Chairman,
Eastern Consumer Consultative Committee, Thames Water,
Members' Room,
Epping Forest District Council,
323 High Street,
Epping,
Essex,
December 4.

Lest we forget

From Mr George Eykyn

Sir, Michael Binyon is wrong to say in his "Letter from Bonn" (November 30) that the Federal Republic of Germany has no Eternal Flame: there is one in Theodor-Heuss-Platz in West Berlin, though this is, I believe, dedicated to peace and the freedom of Germans in the East, not to Germany's war dead; it burns above soil collected from the concentration camps.

Yours faithfully,
GEORGE EYKYN,
Magdalen College,
Oxford,
November 30.

Famine in Ethiopia

From Mr N. Islam and Mr B. P. Dutia

Sir, In a recent letter (November 8) on famine in Ethiopia from Mr Peter Curlier and Dr Frances d'Souza, the authors indicate scepticism as to whether the United Nations agencies can predict and document situations which threaten to lead to famine, unless corrective action is taken. They have raised both methodological and operational questions and as FAO (Food and Agriculture Organization) officials responsible for giving early warning of impending food shortages we would take this opportunity to clarify the picture.

First, as regards methodology, we should point out that the FAO global information and early warning system prepares crop assessments monthly for all low-income, food-deficit countries, using information collected from a variety of sources, including official reports, assessments by FAO and WFP (World Food Programme) field officers, information from donors and non-governmental relief organizations as well as meteorological data and satellite imagery analysis.

Vital need to review higher education

From the Chairman of the Committee of Vice-Chancellors and Principals of the Universities of the United Kingdom

Sir, The fortunately short, albeit exceedingly sharp, storm over student grants not only brought out the worst in all of us but ignored the fundamental issues of the access to and the funding of higher education. Euphoric acceptance of the Robbins principle resulted in more rapid growth than could be absorbed and managed without abuse. Then, at the moment when it was recognized that Robbins required assessment and amendment, economic recession diverted attention and energies to the management of a massive reduction in public expenditure.

Quite apart from the competition between sectors, tough and sometimes unthinking competition has developed within higher education for a greater share of what we all now know to be a shrinking cake. Within individual institutions the keen competition for resources has caused a neglect of premises and an obsolescence of equipment, which will yearly add to the magnitude of the problem. Overall the balance between the allocation of resources to teaching and to research has become ever more complex.

With too ready a faith in our national genius to muddle through, Sir Keith took the risk of balancing a marginal increase for science with a decrease in student grants. Largely for the wrong reasons his plan has rebounded against him, but nobody will be the winner unless we accept that the time has passed for ad hoc arrangements capable only of carrying us through to the next public expenditure review.

We must once again think deeply, and across party lines, how expenditure on higher education can be protected as a prudent investment in the future of the nation, what share of that expenditure should be provided through taxation and by what means, and what share directly by the individual beneficiary; to whom and by what means access to higher education should be provided at public expense; how far access for overseas students should be provided to meet the needs of an increasingly mobile society; and how all can be managed, bearing public accountability in student grants, what share of institutional autonomy and academic freedom, within clear limits of national wealth.

Consulting widely whether a radical change should be made in the student support system, which might include loans, is not enough. I should perhaps make it clear that the UGC did not advise the 1976 decision. It was taken entirely on ministerial responsibility. Yours faithfully,
JOHN CARSWELL,
5 Prince Arthur Road,
Hampstead, NW3,
December 8.

Racism in schools

From Mr John Dewhurst

Sir, As the former head teacher of a West London primary school which included on its roll children of at least 24 nationalities, who has recently moved into teacher education, I feel ideally placed to respond to Roger Scruton ("Punish the real school bullies", December 4). Indeed, since one of the courses which I now teach is called "Education for a multicultural society", I feel that Scruton's latest anti-educationalist polemic is aimed almost personally, and that I must respond.

Like Dr Scruton I, too, am made uneasy by the extremity of some of the anti-racist messages which emanate from the far left. Certainly they have little appeal for the overwhelming majority of my students. Unlike him, though, I do recognise that there is a problem of racial intolerance in this country, a problem which will not vanish because we would prefer to ignore it. One has only to refer to statistics of unemployment, of housing allocation, of personal assault and

yes, of children in special schools, too, to become uncomfortably aware that there are manifest inequalities in our society which can be closely connected with race.

If some of the literature in the area of multicultural education strikes the uncommitted reader as somewhat extreme in tone, perhaps this is no more than an indication of the tremendous weight of inertia which had to be overcome before the "educational establishment" could be moved to begin developing positive approaches to the problem.

In any event, there are many teachers who believe, like myself, that children in our schools simply must be taught to understand and to tolerate differences between cultural groups in our increasingly diverse society. The consequences of failing to do this are not pleasant to contemplate. Yours,
JOHN DEWHURST,
St Mary's College,
Strawberry Hill,
Walsgrave Road,
Twickenham,
Middlesex,
December 4.

Quangos in London

From Mr Michael Wheeler

Sir, In our party political broadcast last night (November 28) Kenneth Baker, Minister for Local Government, continually stressed that the Greater London Council had lost most of its important functions like the ambulance service, sewerage and transport to quangos and therefore had little left to do.

Leaving aside the small matter that there are some 30 other services the GLC provides, perhaps one should ask whether Londoners are better off as a result of the transfer of these services to quangos? The answer is not encouraging.

Since the ambulance service was taken away from the GLC its costs have gone up by 27 per cent more than inflation, sewerage by 22 per

cent, even before the addition of the standard charge. Also, because of the crazy financial arrangements contained in the London Regional Transport Act, 1984, Londoners are likely to suffer a 34p in the pound increase in their rate burden for transport next year.

Whilst accepting that there is a lot wrong at County Hall that needs to be put right, it is more important that we should fulfil our 1979 manifesto commitment to reduce the number of quangos than abolish our democratically elected institutions.

Yours sincerely,
MICHAEL WHEELER,
Opposition Spokesman on Finance and General Purposes,
Greater London Council,
Members' Lobby,
The County Hall, SE1,
November 29.

In addition, information is also collected on a number of other indicators of possible food shortages such as sudden changes in wholesale and retail prices, unusual movements of rural populations, unusually low levels of water supplies in reservoirs, etc.

Once a potential problem has been identified by FAO's early warning system the country is visited by a joint FAO/WFP assessment mission on food and agriculture emergency requirements. These missions identify more precisely the exact areas affected by the emergency, the number of people affected and the kind of response required, whether food relief, rehabilitation assistance, or both.

As regards the Ethiopian food emergency we would like to bring to your attention the steps taken by FAO as early as 1983 to provide a warning about impending food crops and the need for assistance.

The FAO early warning system had already warned of a food shortage in Ethiopia as early as October, 1983, and an assessment mission visited the country in February-March, 1984.

From the beginning FAO had

Church, state and national unity

From the Bishop of Lincoln

Sir, Clifford Langley's article, "A church straining at the bonds of state" (December 6) makes to me strange reading. It implies that Church criticism of some Government policies points to disestablishment. The implication is that when groups disagree they have to separate. But this would imply the height of immaturity for Church and state.

A mature society, as with all mature relationships, is one where conflicts and opposites are faced and yet held together, with creative results. It is one of the tasks of the Church in society to foster and forward this form of common life.

A confrontational style of government does not, of course, contribute to such a society. But this is all the more and not the less reason for the established Church to make its moral criticism, in the long-term interests of society as a whole, from within its position "by law established" in the structure of the nation. For when any government of any party is confrontational in ways that may seem to loosen the social fabric, it puts itself outside the One Nation tradition and needs calling back.

Yours faithfully,
SIMON LINCOLN,
Bishop's House,
Eastgate,
Lincoln,
December 6

Price of oil gains

From Sir Peter Tennant

Sir, Those of us who live in the gas or oil-rich Golden Crescent which stretches from Dorsat to Rome are not included in the cost benefit analysis of this new-found wealth. The oil companies certainly are, for onshore costs are estimated at only one quarter of offshore activities.

The Act of 1934 virtually nationalized hydrocarbons below the land we may own or rent. Activities to extract these minerals bring upheaval, mudscares and added congestion already busy and dangerous roads as well as blighting of property values.

The Government meanwhile is busy drafting "Yes, Minister" guidelines to enable local authorities to exercise their judgement in granting planning applications.

Mr Buchanan-Smith announces, "there is no question of allowing onshore oil and gas exploration and production at any price. I seek a balance between national and local interests."

This is encouraging, but the draft guidelines which state that pay scant regard to the rights of individuals and communities and could easily lead to a Crichton Down situation.

Many suggestions have been made for the compensation of those who suffer, such as rate rebates or stakes in royalties or the shares of the companies concerned, but they do not seem practical. But might it not be practical for every planning permission granted to be subject to a high-value bond which would be forfeited if any of the conditions imposed by local authorities were broken?

This could go some way towards financing compensation for individuals or the community suffering from the disturbances and financial losses. There have already been instances of broken conditions and penalty clauses might well be the answer. Yours faithfully,
PETER TENNANT,
Bishop's House,
Lincoln Road,
Haslemere,
Surrey,
December 3.

Salisbury car park

From the Reverend Canon I. G. D. Dunlop

Sir, Mr Robert Key, Conservative MP for Salisbury, is quoted in your columns (December 3) as describing a plan to create a car park within the city's cathedral close as an "act of vandalism". There is a similar objection in the last issue of *The Sunday Times*, with a cartoon showing an unsightly pile-up of cars and coaches superimposed on a view of the cathedral painted by Constable.

May I try to correct the impression which is being made? The "act of vandalism" - if that is the right word - took place long ago. The close on a Tuesday or a Saturday (market days) in the high summer is not the peaceful oasis of rural calm depicted by Constable. The whole area round the cathedral is jam-packed with cars and coaches, and closely resembles the cartoon in *The Sunday Times*.

The problem confronting the dean and chapter is not, alas, how to preserve an oasis. Unless we exclude the traffic from the close, no oasis exists. The problem is how to accommodate the cars and coaches that come so as to avoid the traffic jams which are a constant nuisance, if not a danger, to the residents in the close.

Yours faithfully,
IAN DUNLOP (Canon and
Chancellor of Salisbury Cathedral),
24 The Close,
Salisbury,
Wiltshire,
December 4.

Seasonal offerings?

From Mr and Mrs David Mayo

Sir, No doubt as a result of this year's excellent summer, we have just harvested a substantial crop of almonds from the "ornamental" almond tree in our East Lothian garden.

Yours faithfully,
DAVID MAYO,
JUNE MAYO,
Bownton,
Pencallan,
East Lothian,
December 2.

ADVERTISEMENT

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If it matches you have won outright or a share of the total daily prize money stated. If you are a winner follow the claim procedure on the back of your card.

No.	Company	Year gain or loss
1	ELECTRICALS	
2	Scotts	
3	Cable & Wireless	
4	Royal	
5	Micro Focus	
6	Rowthorne	
7	Memec	
8	Praxair	
9	STC	
10	Phicom	
11	INDUSTRIALS A-D	
12	Dalrymple	
13	Pecan	
14	Dobson Park	
15	BET DII	
16	Armour	
17	Chamberlain Pl	
18	Balch	
19	Avon Rubber	
20	Brims (M)	
21	Charles Int	
22	PROPERTY	
23	Regan	
24	Stock Conversion	
25	County B	
26	Land Securities	
27	Stacy	
28	Int	
29	Halemere	
30	Samuel	
31	Marler En	
32	Spek	
33	SON & NEW	
34	Bel (Arthur)	
35	SA Breweries	
36	Bulmer (HP)	
37	Quilley	
38	Belhaven	
39	Greenall Whisky	
40	Whitbread A	
41	Greene King	
42	Boddingtons	

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MON	TUE	WED	THU	FRI	SAT	WEEKLY TOTAL

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BRITISH FUNDS

High	Low	Stock	Price	Chg	Yld	P/E
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	32	33	34	35
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50	51	52	53	54	55	56
57	58	59	60	61	62	63
64	65	66	67	68	69	70
71	72	73	74	75	76	77
78	79	80	81	82	83	84
85	86	87	88	89	90	91
92	93	94	95	96	97	98
99	100	101	102	103	104	105

FIVE TO FIFTEEN YEARS

High	Low	Stock	Price	Chg	Yld	P/E
1	2	3	4	5	6	7
8	9	10	11	12	13	14
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43	44	45	46	47	48	49
50	51	52	53	54	55	56
57	58	59	60	61	62	63
64	65	66	67	68	69	70
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92	93	94	95	96	97	98
99	100	101	102	103	104	105

ONE YEAR

High	Low	Stock	Price	Chg	Yld	P/E
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8	9	10	11	12	13	14
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57	58	59	60	61	62	63
64	65	66	67	68	69	70
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BANKS DISCOUNT HP

High	Low	Stock	Price	Chg	Yld	P/E
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ELECTRICALS

High	Low	Stock	Price	Chg	Yld	P/E
1	2	3	4	5	6	7
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57	58	59	60	61	62	63
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INDUSTRIALS A-D

High	Low	Stock	Price	Chg	Yld	P/E
1	2	3	4	5	6	7

STOCK EXCHANGE PRICES

Strong start to account

ACCOUNT DAYS: Dealings Began, Dec 10. Dealings End, Dec 21. Contango Day, Dec 24. Settlement Day, Jan 7.
\$ Forward bargains are permitted on two previous days.

High	Low	Company	Price	Chg	Yld	P/E
1	2	3	4	5	6	7
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57	58	59	60	61	62	63
64	65	66	67	68	69	70
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BUILDING AND ROADS

High	Low	Company	Price	Chg	Yld	P/E
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22	23	24	25	26	27	28
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43	44	45	46	47	48	49
50	51	52	53	54	55	56
57	58	59	60	61	62	63
64	65	66	67	68	69	70
71	72	73	74	75	76	77
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85	86	87	88	89	90	91
92	93	94	95	96	97	98
99	100	101	102	103	104	105

FINANCE AND LAND

High	Low	Company	Price	Chg	Yld	P/E
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	32	33	34	35
36	37	38	39	40	41	42
43	44	45	46	47	48	49
50	51	52	53	54	55	56
57	58	59	60	61	62	63
64	65	66	67	68	69	70
71	72	73	74	75	76	77
78	79	80	81	82	83	84
85	86	87	88	89	90	91
92	93	94	95	96	97	98
99	100	101	102	103	104	105

FOODS

High	Low	Company	Price	Chg	Yld	P/E
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	32	33	34	35
36	37	38	39	40	41	42
43	44	45	46	47	48	49
50	51	52	53	54	55	56
57	58	59	60	61	62	63
64	65	66	67	68	69	70
71	72	73	74	75	76	77
78	79	80	81	82	83	84
85	86	87	88	89	90	91
92	93	94	95	96	97	98
99	100	101	102	103	104	105

CHEMICALS, PLASTICS

High	Low	Company	Price	Chg	Yld	P/E
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	32	33	34	35
36	37	38	39	40	41	42
43	44	45	46	47	48	49
50	51	52	53	54	55	56
57	58	59	60	61	62	63
64	65	66	67	68	69	70
71	72	73	74	75	76	77
78	79	80	81	82	83	84
85	86	87	88	89	90	91
92	93	94	95	96	97	98
99	100	101	102	103	104	105

CINEMAS AND TV

High	Low	Company	Price	Chg	Yld	P/E
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	32	33	34	35
36	37	38	39	40	41	42
43	44	45	46	47	48	49
50	51	52	53	54	55	56
57	58	59	60	61	62	63
64	65	66	67	68	69	70
71	72	73	74	75	76	77
78	79	80	81	82	83	84
85	86	87	88	89	90	91
92	93	94	95	96	97	98
99	100	101	102	103	104	105

FINANCE AND INDUSTRY

Executive Editor Kenneth Fleet

The BBC still not sending out a clear picture

The BBC is a picture of a wounded monolith. The corporation is under pressure in the perpetual ratings war with commercial broadcasting companies.

It responds in Pavlovian fashion by pushing into new areas like breakfast TV and local radio to hold its own. This costs money, which ultimately is provided by the public through the licence fee. The current £46 colour TV licence lasts until April next year. The BBC would like £65, and the only certainty is that it has a stiff fight on its hands.

Two weeks ago I asked the question here: "If the BBC is asset-rich, should we pay more?" The basic difficulty in finding a rational answer to this and related financial questions that go to the heart of the Beeb's predicament, is the opaqueness of the corporation's accounts. Despite improvements in the latest set (for the financial year ended March 31) they still give off a fairly musty smell. But credit, where credit is due.

In the books for the first time are staff costs. Salaries and wages show an increase, at £327.1 million, of 12.7 per cent over 1982/83, twice as fast as the rate of inflation. At £327 million, salaries and wages were 45 per cent of the total BBC income, well up on the previous year's 42 per cent. No signs appear of any cutbacks. The number of people earning between £30,000 and £35,000 rose from 10 to 22; the TV workforce jumped from 17,100 to 17,679.

Changes in accounting policy have been made to highlight the main areas of expenditure, and the sources of funding such expenditure. The balance sheet and notes have been modified to comply with the Companies Act, 1981, an overdue reform, but not the profit and loss account.

Publications (*Radio Times*, etc) have sales of £53 million and profits of £4.3 million. BBC Enterprises, consolidated for the first time, has sales of £31.4 million and profits of £6.9 million (against £2.2 million), on net assets of £5.3 million. Both are healthy looking businesses.

Capital expenditure is still charged against revenue. In 1983/84, it was about £1.1 million (£86 million), contributing to the 1983-84 deficit of £7.7 million, a swing from 1982/83's £48 million surplus of over £55 million. The BBC has land, freeholds and long leaseholds in the books at written down value of £111 million. How much would they be worth on up-to-date valuation?

What is evident is the continued erosion of the BBC's financial position. Between 1983 and 1984, the adverse movement in net liquid funds was a £58 million downswing, even though interest on bank loans dropped from £0.8 million to £0.1 million. Bank overdrafts for the Home Services (TV and radio broadcasting in the UK) were stable at around £1.8 million, but other creditors rose from £22.5 million to £28.1 million.

Capital spending commitments are still as high as ever. In 1984, fixed asset additions which are authorised but not contracted for total £85.4 million, while fixed asset additions which are contracted for but not provided for are £20.6 million.

The BBC conveys an impression of continued growth with little sense that this growth needs ultimately to take account of available finance. Is the sale of some of the Beeb's assets such a heinous suggestion. Every other nationalised industry has been forced to do it; is the BBC so special? Many companies find that an imbalance exists between market aspirations; cash flow; and assets. Using assets to generate income flows, via sale and leaseback, is commonplace of modern business.

Another banana skin ahead

Relations between the big clearing banks, the Banks of England and the government in the form of the Treasury have been sorely tested in recent years and would seem to be at a particularly low ebb at the moment.

The banks are no lovers of Mr Nigel Lawson, the Chancellor and architect of a succession of tax measures which have already cost the banks dear, and hold more problems in store with the extension of composite rate tax next spring. Bankers also tend to resent the Bank of England for failing to speak up for their interests more forcibly to the government and the recent row over indemnities to cover likely losses at Johnson Matthey Bankers has not improved relations between the banks and the Old Lady.

Irritation within the Bank of England at the way the clearers grumbled when asked to rally round for the general good are mirrored in about equal measure by dissatisfaction among the banks at having to fork out for something which was not their fault.

The clearers' latest gripe, which sheds interesting light on the complex web of relationships between the government, central bank and banking system, is over the phasing out of the £1 note. The extra costs the banks will incur as a result are likely to far exceed the savings to the government from replacing it with the unpopular coin.

That the clearers appeared initially to welcome the disappearance of the £1 note, is a sign that the Bank of England has not entirely lost its touch to cajole and persuade whatever the experience over JMB. The clearers even appear to have agreed to forgo voicing publicly reservations about the phasing out of the note under Bank of England encouragement.

The changing relationship between the banks and the authorities was also illustrated recently by the way a minor, esoteric dispute between the clearers and Bank of England had to be settled through an arbitration case. It was another example of how the old-fashioned system of informal chats does not always work as effectively as it used to.

Tax fighters head for a showdown

Florida's repeal last Friday of its unitary tax law ends the money war in which campaigners against the tax feared they were floundering. All eyes are now on California where both sides will be marshalling their forces for a possibly decisive encounter next month when another motion to repeal or modify the law will be introduced into the state legislature. The law taxes multinationals on the proportion their local business represents of their business worldwide.

It has been a remarkable campaign in many ways: an object lesson in how influential businessmen can be.

It has educated enough politicians in this arcane subject for an early day motion in the Commons, urging retaliation against the United States to attract the unusually large number of 220 signatures. It has even won round the normally adamant Mr Donald Regan, the US treasury secretary, who now hints at federal action if the states do not put their houses in order.

The campaign has been highly effective at the practical as well as the theoretical level. Florida's change of heart owed much to the collapse of investment in the state after it adopted the tax.

California is a less easy nut to crack. As one of the world's biggest economies it offers far more than, say, Oregon, which also repealed the tax recently, for foreign companies. California is also the home of populist tax changes. Trickiest of all is the relationship between the foreign opponents of unitary tax and American multinationals. The latter are strongly hostile to the tax, but in Oregon they were left in its net. A similar solution in California would be bitterly resisted by American companies.

It may be that the campaigners will yet have to call the Regan cavalry to their rescue.

Coal chief to join Heron board

By Cliff Feltham

Mr Hugh Jenkins, who is to leapfrog from chief of the Coal Board's pension investment team to the main board of Heron International, one of the largest private companies in the world, last night admitted that he was ready to quit the job he has held for 12 years even before he ran into opposition from Mr Arthur Scargill and the NUM over his investment policy.

Mr Jenkins said his battle with Mr Scargill had not had "a major impact" on his decision to move. "You don't turn your back on a problem because of the way the wind is blowing. But I was approached by Heron about 18 months ago and felt I had to see through my responsibilities to the pension funds," he said.

Mr Jenkins' departure will leave a big gap at the Coal Board, who would not speculate today on his successor, although a spokesman said: "I imagine people inside would expect to see internal promotion." There appear to be three obvious candidates - Mr David Prosser, who looks after industrial investments; Mr Robert Judd, responsible for property and Mr Barry Southcott, equities.

Export credits mandate

Despite strong opposition, the EEC now has a common tougher policy on monitoring export credits mixed with development aid. The European Commission has been authorised to put this forward today in Paris when the subject comes up in the OECD. Ian Murray reports from Brussels.

The commission has been told to negotiate for much greater transparency in these mixed credit deals in future. It wants to see a better definition of what loans actually are being made.

This negotiating mandate was agreed after Mr Nigel Lawson, the Chancellor, suggested to other finance ministers meeting in Brussels yesterday that they should take a vote on the issue.

MARKET SUMMARY

STOCK MARKETS	MAIN PRICE CHANGES	CURRENCIES
FT Ind Ord 330.3 (+7.3)	RISER: Towles "A" 54 (+12)	London: Close
FT-Air Share 567.87 (+3.32)	Excelibur 104 (+2)	£: \$1.2035 (+0.0025)
FT Govt Securities 83.29 (+0.02)	Flextech 58 (+13)	£: DM 3.7200 (+0.0225)
FT-SE 100 1197.9 (+7.8)	N Brist 131 (+2)	£: Sfr 3.0715 (+0.0255)
Bargains 24,882	Interim Peps 130 (+2)	£: FF 11.4000 (+0.0830)
Dataseam USM 105.45 (+0.55)	Burgess Prod 98 (+14)	£: Yen 286.90 (+0.15)
New York 98 (+14)	Geo-Rosen 41 (+5)	£ Index: 74.8 (+0.1)
Dow Jones 1161.44 (-1.77)	Bio-Isolates 48 (+6)	
Nikkei Dow 11,316.87 (-150.06)	Centraway Tr 85 (+10)	New York (close)
Amsterdam 178.1 (-0.5)	Arjen Elec 43 (+5)	£: \$1.2017
Sidney: AO 724.2 (-2.3)	Dubiler 195 (+21)	£: DM 3.0947
Frankfurt 1087.0 (-5.5)	Danson Oil 418 (+42)	£ Index: 142.6 (-0.1)
Commerzbank 159.32 (-0.18)	Deon Davs 105 (+10)	
Brussels 181.7 (unchanged)	Falcon Res 195 (+25)	
Zurich: SKA General 320.7 (+0.7)		
GOLD		
London: 326.25 pm 326.25	FALLS:	
am 326.25 326.25	Ladies Pride 23 (-5)	
am 326.25 326.25	Oliver Pros & Mng 155 (-30)	
New York: 326.25	Intervision Vid 7 pc 30 (-5)	
Comex (futures) 326.70	Sheffield Brick 17 (-2)	
	Ass Brit Eng 8 (-1)	
	Norcross 185 (-17)	
	Triplex 32 (-23)	
	Anal Estates 418 (+42)	
	G W Sparrow 34 (-3)	

Lloyds bans underwriters in the Fidentia affair

By Alison Eadie

The ruling council of Lloyd's insurance market yesterday took its first major disciplinary action against Lloyd's members since the Lloyd's Act of 1982 gave statutory backing to the market's self-regulating structure.

It expelled Mr Raymond Brooks and suspended for 21 months Mr Terence Dooley, both former underwriters with Brooks & Dooley (Underwriting) agency. Costs of £40,000 were awarded against Mr Brooks and £12,000 against Mr Dooley.

A 231-page Lloyd's report showed that Mr Brooks and Mr Dooley had placed reinsurance contracts with the Fidentia Marine Insurance Company of Bermuda, which they both controlled. Over a 13-year period, Fidentia gained a net

£6.2 million from Brooks and Dooley syndicates. The names on the syndicates were not aware of the existence of Fidentia.

A committee of Lloyd's names, representing the 1,000 names on Brooks & Dooley syndicates, also yesterday recommended that litigation should be started against Mr Brooks and Mr Dooley, against the companies they controlled, including Fidentia, and against Brooks & Dooley (Underwriting) now under new management.

The committee is asking names for financial support, if they want to go to litigation. If there is insufficient support after 28 days, the committee will disband and the idea of legal action be dropped. Brooks & Dooley (Under-

writing) has been trying to hammer out a compensation offer to names since the summer. However, the committee, headed by Mr Mark Farrer, a partner of the solicitors Farrer & Co, has told names that no offer is likely in the foreseeable future and any offer that might be made would be too small.

In its third report to names, going out this week, the committee says total claims from names would probably be around £5 million. The sum being considered by Brooks & Dooley (Underwriting) was understood to be less than £2 million.

Mr George Stevens, a director of Brooks & Dooley (Underwriting), said one of the difficulties of formulating an offer was getting everyone who

should contribute to commit themselves. Although Mr Brooks and Mr Dooley had given full support, others, including members agents and brokers, were not all agreed.

Tax problems are expected to be crucial in persuading names to take legal action. The committee says the Inland Revenue will require payment whether or not the names are reimbursed for profits wrongly taken away from them.

One former name on Brooks & Dooley syndicates has already gone to law. Mr Christopher Moran, who was expelled as a member of Lloyd's, filed a writ for conspiracy against Brooks and Mr Dooley, and seven other defendants last June. He believes £10 million is the correct figure for a compensation offer.

US 'aims to cut deficit to 2% of GNP'

From Bailey Morris, Washington

The Reagan Administration refuses to accept the possibility of another protracted political stalemate over the US budget which would result in no action to reduce record federal deficits, a high-level treasury official said.

Mr Beryl Sprinkel, Undersecretary of the Treasury, said yesterday that the administration's ultimate weapon was the President himself, who plans to go direct to the people, even if it means angering members of his own party, to gain support for his controversial proposals.

Mr Sprinkel said: "Our number one priority is to get the deficit down, reducing it as a percentage of gross national product from the current level of 5 per cent to 2 per cent by 1988."

This will require "difficult decisions", many not yet taken by the president, Mr Sprinkel said, noting that the administration's goal is to reduce the deficit by \$45 billion (£35 billion) in the 1986 tax year and by \$110 billion in the 1988 tax year.

But congressional leaders said that the austerity programme proposed by Mr Reagan to his Cabinet has little chance of being adopted unless the President builds "a far greater sense of crisis about the budget".

The budget working papers that Mr Reagan presented to his Cabinet would eliminate more than two dozen programmes, impose a 5 per cent pay cut on two million federal workers, roll back farm subsidies and student loans and freeze many spending programmes.

Such austerity so soon after an election campaign in which Mr Reagan painted a picture of a resurgent America riding high on "the best economic recovery in 30 years", is not likely to go down well, say leaders of both political parties.

The working papers also outline cuts in international aid programmes. Mr Reagan proposes, for example, that the US withdraw from the UN Food and Agriculture Organization and end its \$4 million contribution to the FAO.

Matthey chief retires

The board of Johnson Matthey gas agreed to the early retirement of Dr James Hughes, managing director, for personal and family reasons Dr Hughes is to retire at the end of the year but will remain on the board as a non-executive. Mr Joseph Stevenson will take his place until a new managing director is appointed.

The response of shareholders to the £25m rights issue of convertible preference shares in the ailing group is expected to be announced today. Depending on the response, the shareholding of Charter Consolidated will increase from 27.9 per cent to a minimum of 33.34 per cent and a maximum of 46 per cent.

Waddington predicts 69% rise in profits

By Philip Robinson

John Waddington yesterday fired what is likely to be his final broadside in fighting off the £44 million takeover from Mr Robert Maxwell's British Printing & Communication Corporation. The offer expires at 3pm on Thursday.

The games, packaging and printing company, famous for Monopoly, forecast that pretax profits for the year to the end of next March will climb by 69 per cent to £5.7 million.

The ultimate ownership of BPCC, Waddington's second line of attack, has been shelved. But if BPCC loses on Thursday, Waddington will move to discontinue its stake unless true beneficial ownership can be established. At present, Mr Maxwell says the ownership is a private matter.

Both sides acknowledge that the battle for Waddington will be close, perhaps settled by 70,000 votes. Indications last night were that the Waddington board, headed by Mr Victor Watson, has the support of 45 per cent of the total votes.

Total votes obtained by BPCC when it last bid for Waddington was 47 per cent. That included the 25.7 per cent already owned. The key could well be the combined investments funds of S. G. Warburg, the merchant bank, which holds just under 15 per cent of the votes, and so far is uncommitted.

Exco buys money broking unit

By Peter Wilson-Smith, Banking Correspondent



Victor Watson: final broadside at BPCC

Last night, Henry Ansbacher, BPCC's merchant bank adviser, was challenging Waddington's claim that its effective tax rate is unlikely to exceed 25 per cent before 1987-88. The figure is crucial when valuing whether BPCC's offer is generous or not. Last year tax was just under 16 per cent.

Waddington says that on forecast pretax profits of £5.7 million, tax will be just over 16 per cent. Earnings per share will be 32 pence higher at 57.2p. On that basis BPCC's 500p a share cash offer gives Waddington an exit price earnings ratio of 8.7, just two per cent higher than the FT-Actuaries figure for the packaging and paper sector as a whole.

Waddington points out that shareholders accepting the BPCC offer will forfeit the 17.1p gross interim dividend.

Exco International, the financial services group, has agreed to buy Laurie, Milbank's stock market moneybroking operation. Exco is believed to be paying about £10 million in goodwill for the business.

Exco, which has no desire to be a market-maker in the Stock Exchange of the future, says the move is in line with its aim of developing as a middleman in financial services.

Stock market moneybrokers, of which Laurie, Milbank's is much the biggest, borrow stock from institutions to lend to market-makers, preserving confidentiality between the two parties.

The activity has similarities with the riskless principal role which inter-dealer brokers (IDBs) will undertake and which Exco also plans to develop through another company. IDBs will effect confidential transactions between market-makers in the gilt market.

Exco will become a temporary limited partner in Laurie, Milbank, which has already agreed to link with Chase Manhattan, until the moneybroking side is hived off at big bang day. The moneybroking operation employs about 25 people and when it is separated Exco may initially have to inject about £5 million of capital.

Dixons team joins Currys

The bitter £250 million High Street bid battle between Dixons and Currys looks to be heading for a peaceful conclusion with the appointment yesterday of the top Dixons management team, headed by its chairman, Mr Stanley Kane. The Currys family resigned simultaneously from their directorships.

Compensation may have totalled no more than £350,000 for the seven directors, including the former managing director Mr Terry Curry, who resigned.

Dixons now holds more than 60 per cent of Currys.

Inflation eases

Inflationary pressure eased last month, with official figures showing a slowdown in the rate of increase in producer prices. Manufacturers' input costs rose by 0.9 per cent in November, after a 1.9 per cent rise in October. The main cause was higher electricity costs associated with higher winter usage.

Norcross upset

Norcross, the construction to ceramics group, disappointed the City with interim pretax profits of £14.1 million for the half year to September 30, slightly up on the £13.9 million reported last year. Turnover rose from £164.7 million to £179.9 million. The interim dividend has been increased from 2.5p to 2.6p.

Tempus, page 25

Profits leap

Baker Perkins, the food, printing and chemical machines manufacturer, has reported pretax profits of £4.9 million for the six months to September 30, significantly up on the £1.6 million it made a year ago.

Tempus, page 25

Brewer's record

Greenall Whitley, the Warrington brewer, saw profits for the year to September 28 rise by 17.9 per cent to a record £28.3 million. Sales rose by 11 per cent to £287 million. A lower tax charge helped push earnings ahead by 26.8 per cent to £16.33.

Tempus, page 25

£1m rise

Hogg Robinson, the insurance broking and travel group, announced interim pretax profits to September 30 up £1 million, to £4.4 million.

Tempus, page 25

HUNGARIAN INTERNATIONAL BANK LIMITED

LONDON

The Board is pleased to announce a pre-tax profit of £5,478,384 for the year ended 30th September 1984 and present below extracts from the consolidated balance sheets.

*Issued Fully Paid Capital	£8,000,000
Reserves	£6,764,348
Subordinated Unsecured Loan Stock	£2,000,000
Deferred Taxation	£6,350,572

	£23,114,920
Balance sheet total	£198,115,198

*The Issued Fully Paid Capital of the Bank was increased by £2,000,000 to £10,000,000 on 6th December 1984 by the capitalisation of £2,000,000 of the Reserves of the Bank.

The Bank continues to maintain a very high level of liquidity and very low gearing, and the Directors are optimistic that 1985 will be another successful year. The 1984 figures will be published shortly, please contact the Company Secretary for a copy, telephone 01-606 5371.

THE DIRECTORS, MANAGEMENT AND STAFF OF THE HUNGARIAN INTERNATIONAL BANK LIMITED WISH ALL THEIR FRIENDS SEASONAL GREETINGS AND A HAPPY NEW YEAR

This Advertisement includes information given in compliance with the Regulations of the Council of The Stock Exchange of the United Kingdom and the Republic of Ireland ("The Stock Exchange") for the purpose of giving information to the public with regard to the Inter-American Development Bank ("The Bank") and the Stock. Full particulars on the Bank are available in the Explanatory Statement.

The Bank has taken all reasonable care to ensure that the facts stated herein are true and accurate in all material respects and that there are no other material facts the omission of which would make misleading any statement herein whether of fact or of opinion. The Bank accepts responsibility accordingly.



INTER-AMERICAN DEVELOPMENT BANK

Issue on a Yield Basis

of

£100,000,000 LOAN STOCK 2015

payable as to £30 per cent. of the nominal amount on application and as to the balance of the issue price by June 19, 1985 with interest payable half-yearly on November 15 and May 15

Baring Brothers & Co., Limited

County Bank Limited

Hill Samuel & Co. Limited

Kleinwort, Benson Limited

Lazard Brothers & Co., Limited

Lloyds Bank International Limited

Morgan Grenfell & Co. Limited

N.M. Rothschild & Sons Limited

J. Henry Schroder Wagg & Co. Limited

S. G. Warburg & Co. Ltd

Application has been made to the Council of The Stock Exchange for the £100,000,000 Loan Stock 2015 (the "Stock") to be admitted to the Official List for quotation in the Gilt-edged market.

The Stock will initially only be available in registered form, transferable in multiples of one penny. Renounceable allotment letters (partly paid) for the Stock will be despatched on Wednesday, December 19, 1984. Stock Certificates will be despatched on July 10, 1985 provided the balance of the money payable has been duly paid.

No person is authorised to give any information or to make any representation not contained herein or in the Explanatory Statement dated December 10, 1984 giving any information relating to the Bank (or any abridgement thereof or thereof authorised by the Bank) and any information or representation not contained herein or therein must not be relied upon as having been authorised by the Bank or by any of the Managers named above. This document does not constitute an offer to sell or solicitation of an offer to buy the Stock in any jurisdiction to any person to whom it is unlawful to make such an offer or solicitation in such jurisdiction.

The Stock is not open for applications to subscribe by U.S. persons. "U.S. person" means any person who is a national, citizen or resident of, or who is normally resident in, the United States, including the estate of any such person, corporations and partnerships created or organised in the United States and "United States" means the United States of America, its territories and possessions and all areas subject to its jurisdiction.

The application list will open at 10.00 a.m. on Thursday, December 13, 1984 and will close later the same day.

INFORMATION RELATING TO THE ISSUE

Determination of Rate of Interest, Issue Price and Issue Yield

The Stock will have attached such rate of interest and be issued at such price as will result in the Stock having a Gross Redemption Yield equal to the Issue Yield as determined on the basis described below.

The Issue Yield shall mean the sum of one per cent. and the Gross Redemption Yield, rounded to three places of decimals (with 0.0005 being rounded upwards), on 131 per cent. Treasury Stock 2004-2008 (the "Reference Stock") calculated by reference to the price of the Reference Stock on The Stock Exchange 3.00 p.m. on Wednesday, December 12, 1984, such price to be determined by Baring Brothers & Co., Limited (Baring's) to be the arithmetic mean of the bid and offered prices quoted on a dealing basis for settlement on the following business day by three jobbers in the Gilt-edged market. The Gross Redemption Yield on the Reference Stock will be expressed as a percentage and will be calculated on the basis set out in the *Journal of the Institute of Actuaries*, Vol. 105, Part 1, 1978, page 18.

The rate of interest attaching to the Stock will be an integral multiple of one eighth of one per cent. and will be consistent with an issue price as near as possible to 100 per cent. The issue price will be expressed as a percentage rounded to three decimal places (with 0.0005 being rounded upwards).

It is intended that notice of the Issue Yield, rate of interest, issue price and the amount of the first interest payment will be published in the *Financial Times* on Thursday, December 13, 1984.

Underwriting Arrangements

By an Underwriting Agreement dated December 10, 1984, Baring's, County Bank Limited, Hill Samuel & Co. Limited, Kleinwort, Benson Limited, Lazard Brothers & Co., Limited, Lloyds Bank International Limited, Morgan Grenfell & Co. Limited, N.M. Rothschild & Sons Limited, J. Henry Schroder Wagg & Co. Limited and S. G. Warburg & Co. Ltd. (the "Managers") have agreed with the Bank to underwrite the issue of the Stock.

Baring's, on behalf of the Managers, and the Bank may agree in certain circumstances to terminate the Underwriting Agreement, which is subject to certain conditions and accordingly, if they so agree or the Underwriting Agreement does not become unconditional, applications for the Stock will become void or, as the case may be, no applications for Stock will be accepted.

Terms of Payment in Respect of Applications

Each application, unless made by a recognised bank or stockbroker taking advantage of the alternative method of payment described below, must be accompanied by a cheque payable to "Baring Brothers & Co., Limited" and crossed "IADB Loan", representing payment at the rate of £30 per cent. of the nominal amount of the Stock applied for. Such cheques must be drawn on a branch in the United Kingdom (including Northern Ireland), the Channel Islands or the Isle of Man of a bank which is either a member of the London or Scottish Clearing Houses or which has arranged for its cheques to be cleared through the facilities provided for the members of those Clearing Houses.

An alternative method of payment is available in respect of payments of £50,000 or more only to recognised banks or stockbrokers who irrevocably engage to pay Baring's for credit to the account designated "IADB Loan" by 10.00 a.m. on Wednesday, December 19, 1984 the amount in Town Clearing Funds representing payment at the rate of £30 per cent. of the nominal amount of the Stock in respect of which their applications shall have been accepted. The expression "Town Clearing Funds" shall mean a cheque, bankers' payment order or bankers' draft which is eligible for presentation in the Town Clearing System in the City of London.

Baring's, on behalf of the Bank, reserves the right to retain the relevant allotment letters and surplus application moneys (if any) pending clearance of applicants' remittances.

The balance of the amount payable on the Stock allotted must be paid so as to clear by 12 noon on Wednesday, June 19, 1985. Any amount paid in advance of its due date shall not bear interest.

Failure to pay the balance on any Stock when due will render all amounts previously paid liable to forfeiture and the allotment liable to cancellation. Interest at the rate per annum of 4 per cent. above the base rate for the time being of Baring's may be charged on such balance if accepted after its due date. The Bank further reserves the right, without prejudice to any other rights, in default of payment to sell any such Stock fully paid for its own account.

The expression "recognised bank or stockbroker" shall mean any organisation which is a recognised bank for the purposes of the Banking Act 1979 and any firm of stockbrokers which is a member of The Stock Exchange and such other banks or brokers as Baring's shall at their absolute discretion agree for the purposes of the issue.

Delivery

Renounceable allotment letters (partly paid) in respect of Stock allotted will be despatched on Wednesday, December 19, 1984 by first class post at the risk of the person submitting the application in accordance with the provisions of the Application Form.

Allotment letters may be split up to 3.00 p.m. on Monday, June 17, 1985 in accordance with the instructions contained therein into denominations or integral multiples of £100 nominal amount of Stock.

Unless a duly renounced fully paid allotment letter with the registration application form duly completed is received by Baring's by 3.00 p.m. on Wednesday, June 19, 1985 the Stock represented by such allotment letter will, when fully paid, be registered in the name of the original allottee and thereafter Stock will be transferred only by instrument of transfer.

Stock Certificates will be despatched on July 10, 1985 after which date allotment letters will cease to be valid for any purpose.

TERMS AND CONDITIONS OF THE STOCK

The issue of the Stock has been authorised by a Resolution of the Executive Directors of the Bank passed on November 28, 1984 and will be constituted as an unsecured obligation of the Bank by an Instrument to be dated December 19, 1984 (the "Instrument") to be executed by the Bank and deposited with Baring's.

The Stock is not an obligation of any government.

The following is a summary of the terms and conditions relating to the Stock:

Notes

The Stock will represent a direct and unsecured obligation of the ordinary capital resources of the Bank for the due and punctual payment of principal and interest in respect of the Stock and for the performance of all obligations of the Bank with respect thereto. However, the Agreement Establishing the Inter-American Development Bank (as amended) allows the merger of the inter-regional capital stock and the ordinary capital stock of the Bank at such time as the Bank shall have discharged its liabilities on all its ordinary capital borrowings which were outstanding at December 31, 1974. In the event of such merger, the Stock would be payable from the merged capital resources.

The Stock will rank *pari passu* with all bonds, notes, stock and other evidences of indebtedness issued, assumed, or guaranteed by the Bank and payable from the same capital resources for the time being as the Stock.

Negative Pledge

As long as any of the Stock shall be outstanding and unpaid, the Bank will not cause or permit to be created on any of its property or assets any mortgage, pledge or other lien or charge or security for any bonds, notes, stock or other evidences of indebtedness heretofore or hereafter issued, assumed or guaranteed by the Bank for money borrowed (other than purchase money mortgages, pledges or liens on property purchased by the Bank as security for all or part of the purchase price thereof), unless the Stock shall be secured by such mortgage, pledge or other lien or charge equally and ratably with such bonds, notes, stock or other evidences of indebtedness.

Interest

The Stock will bear interest from December 19, 1984 at a rate per annum to be determined in accordance with "Determination of Rate of Interest, Issue Price and Issue Yield" above. Interest will be payable by equal half-yearly instalments on November 15 and May 15 ("Interest Payment Dates") in each year except that the first payment of interest will be for the period from December 19, 1984 to November 15, 1985 and will be calculated using the following formula:

$$I = R \times \frac{182}{365} \times \frac{30}{P} + R \times \frac{149}{365}$$

where

I is the first payment of interest on £100 nominal amount of Stock (rounded to three decimal places with 0.0005 being rounded upwards),
R is the percentage rate of interest attaching to the Stock, and
P is the issue price.

Interest will cease to accrue on the Stock on the due date for redemption thereof unless payment of principal is improperly withheld or refused by the Bank.

Form and Transfer

The Stock will initially be issued in registered form and will be transferable in multiples of one penny by an instrument in writing as if the Stock were a security which Section 1 of the Stock Transfer Act 1963 and The Stock Exchange (Completion of Bargains) Act 1976 of Great Britain applied or by any other form approved by the Bank. The Initial Register and Transfer Office for the Stock will be at Baring's, Bourne House, 34 Beckenham Road, Beckenham, Kent BR3 4TU.

The Bank reserves the right to terminate the appointment of the Registrar provided that no such termination shall take effect until a registrar having a specified office in London has been appointed and notice of whose appointment has been given to holders of the Stock in accordance with "Notices" below.

Redemption and Purchase

(a) Redemption
Unless previously purchased and cancelled or redeemed, the Bank will redeem the Stock at par on May 15, 2015.

(b) Purchases and Cancellation

The Bank may at any time purchase Stock on any recognised stock exchange or by tender (available to all holders of the Stock alike) at any price or by private treaty at a price (exclusive of accrued interest and all costs of purchase) not exceeding 120 per cent. of the middle market quotation of the Stock on The Stock Exchange (or, failing such quotation, on such other stock exchange on which the Stock is listed for the time being) at the close of business on the last business day before the date of purchase, but save as aforesaid, the Bank may not purchase any Stock. The Bank will be entitled to hold and deal with Stock purchased under this paragraph (b), which may be cancelled or not as the Bank thinks fit.

Payments

Payments of principal and interest will be made in pounds sterling by warrant, drawn on a Town Clearing Branch of a bank in the City of London, which will be sent at the holders' risk by post to persons who are registered as holders of Stock at the close of business on the relevant Record Date (as defined below) or to their nominated agents and made payable to such holders or as they may direct. In the case of joint holders, the warrant will be sent to the first-named holder and the warrant to the contrary are in writing. The "Record Date" shall mean the third day before an Interest Payment Date but should such third day fall on a day on which the specified office of the Registrar is not open for business then the Record Date shall mean the first day thereafter on which such specified office is open for business.

Events of Default

If the Bank shall default in the payment of the principal of, or interest on, or in the performance of any covenant in respect of a purchase fund or a sinking fund in, any bonds or notes (including the Stock) or similar present or future obligations which have been issued, assumed or guaranteed by the Bank or in the performance of any other obligation arising from "Negative Pledge" above, and such default shall continue for a period of 90 days, then at any time thereafter and during the continuance of such default the holder of any of the Stock may deliver or cause to be delivered to the Bank at its Principal Office in the City of Washington, District of Columbia, United States of America, written notice that such holder elects to declare the principal of all Stock held by him to be due and payable, and on the thirtieth day after such notice shall be so delivered to the Bank the principal of such Stock shall become due and payable, unless prior to that time all such defaults theretofore existing shall have been cured.

Prescription

Principal will cease to be payable on the expiry of a period of 10 years and interest will cease to be payable on the expiry of a period of 5 years, in each case from the due date.

Replacement of Stock Certificates

If any Stock Certificate is mutilated, defaced, destroyed, stolen or lost it may be replaced at the specified office of the Registrar upon payment by the claimant of such costs as may be incurred in connection therewith and on such terms as to evidence and indemnity as the Bank and the Registrar may require. Mutilated or defaced Stock Certificates must be surrendered before replacements will be issued.

Bearer Stock

The instrument will provide that the Bank may, by executing a supplemental instrument in form satisfactory to the Registrar but without the consent of the holders of the Stock, make provision for the Stock to be exchangeable for Stock in bearer form and for such Stock to be exchangeable for Stock in registered form, in each case at the option of the holder, all on such terms as will be set forth in such supplemental instrument. In such event the terms of the Stock shall, as from the date specified in such supplemental instrument, be deemed to include such provisions and all the Stock will be entitled to the benefit of, and be held subject to, such provisions.

Further Issues

If the Bank wishes to issue further stock so as to form a single issue with the Stock, it shall be at liberty to constitute such further stock by a supplemental instrument on terms that it shall be or become consolidated and form a single issue with the Stock.

Modification of Rights

Except as mentioned above, the conditions of the Stock, the provisions of the Instrument and the rights of the holders of the Stock will be subject to modification by Extraordinary Resolution of the holders of the Stock as provided in the Instrument. Such a Resolution will require a majority of not less than three-quarters of the votes cast thereon.

Notices

All notices shall be valid if despatched by post to the holders of the Stock at their registered addresses (in the case of joint holders to the address of the holder whose name stands first in the Register). Any such notice shall be deemed to have been given on the day following the date of such despatch.

Governing Law

The Stock and the provisions of the Instrument will be governed by and construed in accordance with the laws of England. Legal proceedings in connection therewith may be brought in the courts of England.

INFORMATION RELATING TO THE STOCK

Purchase Fund

By an Agreement dated December 10, 1984 (the "Purchase Agency Agreement"), the Bank has appointed Baring's as its purchase agent (together with any successor, the "Purchase Agent") in relation to the Stock (which for this purpose includes the stock of any further issue made pursuant to "Terms and Conditions of the Stock - Further Issues" above) once it has become consolidated with the Stock and the outstanding balance of the Purchase Fund (which is the fund established by the Bank for the purpose of £5,000,000 nominal amount of the Stock (including rights thereto and, in the case only of the £100,000,000 nominal amount of Stock now being offered, regardless of whether partly or fully paid) for the account of the Bank during the two year period ending on December 19, 1986. Purchases will be made at such prices (exclusive of accrued interest and all costs of purchase) as the Purchase Agent may in its absolute discretion consider reasonable in the light of then prevailing market conditions, but not exceeding the issue price of the £100,000,000 nominal amount of Stock now being offered (or, so long as such Stock remains partly paid, £30 per cent. of the nominal amount thereof) at such times within such two year period as the Purchase Agent may at its sole discretion determine. Stock so purchased will be cancelled. The Purchase Agent will endeavour to purchase the Stock as required to enable the Bank to purchase pursuant to the Purchase Agency Agreement will be reduced to the extent that the Bank purchases Stock otherwise than through the Purchase Agent and submit such Stock to the Purchase Agent for cancellation. Within 21 days of each Interest Payment Date the Bank will announce the nominal amount of Stock cancelled pursuant to the Purchase Agency Agreement during the six months preceding such Interest Payment Date.

The Bank undertakes that it will not terminate the Purchase Agency Agreement during the above two year period or seek to amend it so as to reduce the £5,000,000 nominal amount or the two year period or the maximum prices mentioned above. Any amendment to the Purchase Agency Agreement will be notified to holders of the Stock in the same manner as notices to holders of the Stock are required to be given in accordance with the terms and conditions of the Stock.

The above undertaking is not a term or condition of the Stock. The Purchase Agent will act solely as the agent of the Bank and does not assume any duty of agency or trust towards the subscribers of the Stock or the holders for the time being of the Stock.

Current United Kingdom Tax Treatment and Stamp Duty

Interest on the Stock is payable without deduction of United Kingdom income tax. On the occasion of each interest payment the Registrar will supply the Inland Revenue with the names and addresses of the holders of the Stock to whom interest is due, the amount of Stock held by them, the names and addresses of any other persons to whom interest is paid on the instructions of such holders and the amount of interest paid to each such person.

The Stock will not be a "deep discount security" the tax treatment of which falls to be determined by reference to Section 36 of, and Schedule 9 to, the Finance Act 1984. The Inland Revenue have confirmed that, notwithstanding that the issue price of the Stock may be below its nominal value, no part of that nominal value paid on redemption of the Stock on May 15, 2015 (or upon the Stock becoming redeemable following an event of default pursuant to the provisions set out under "Events of Default" above) will be treated as subject to United Kingdom tax as income (except where the recipient is a person holding the Stock as a dealer for United Kingdom tax purposes). They have also confirmed that, under current law, on a disposal of the Stock in the open market by a holder of the Stock (other than a disposal by a person holding the Stock as a dealer for United Kingdom tax purposes, but including any disposal by any other person on a purchase made by the Bank pursuant to the provisions set out under "Redemption and Purchase" or "Purchase Fund" above), no part of the disposal proceeds received will be subject to tax as income.

The Bank has been advised that the Stock will be a qualifying corporate bond within the meaning of Section 64 of the Finance Act 1984 for the purposes of United Kingdom tax on capital gains on the basis that the Inland Revenue have confirmed, *inter alia*, that the fact that the Stock may be issued at a discount envisaged in this issue will not of itself mean that the conditions of Section 64 (2)(b) are not satisfied. As a qualifying corporate bond, gains on Stock held for more than 12 months will generally be exempt from that tax by virtue of Section 67 of the Capital Gains Tax Act 1979 (as extended by Section 64 of the Finance Act 1984). Capital losses on disposal of Stock held for more than 12 months from the relevant acquisition will not be allowable losses. If the disposal is within 12 months from the relevant acquisition, any gain will be taxable and any capital loss will be allowable, subject to the detailed legislation dealing with the identification of securities and utilisation of losses.

Transfers of the Stock are free of United Kingdom stamp duty.

Persons contemplating the acquisition of Stock who are uncertain as to their United Kingdom tax treatment or as to their treatment under the revenue laws of other jurisdictions should consult their professional advisers.

Stock Exchange Dealing

The Stock will be eligible to be dealt in on The Stock Exchange in the Gilt-edged market. The Stock will normally be traded for settlement and delivery on the working day after the date of the transaction. Under current market practice the price of the Stock will be quoted inclusive of accrued interest until the Stock has five years or less to run to maturity.

It is expected that dealings in the Stock on The Stock Exchange will begin on Friday, December 14, 1984, without documents of title and at seller's risk, for deferred settlement on Thursday, December 20, 1984.

Trustee Status

If the Stock is listed it will be an investment falling within Part II of the First Schedule to the Trustee Investments Act 1961.

Insurance Company Regulations

The Bank is an "approved financial institution" within the meaning of Part V of the Insurance Company Regulations 1981.

USE OF PROCEEDS

The net proceeds to the Bank from the issue of the Stock will be included in its ordinary capital resources and used in its ordinary operations.

SUMMARY INFORMATION REGARDING THE BANK

All amounts set forth below are expressed in current United States dollars.

Establishment, Domicile and Membership

The Inter-American Development Bank is an international institution, the members of which are governments. It was established and is operating under the Agreement Establishing the Inter-American Development Bank signed by those governments. The Bank officially began operations on October 1, 1960. Its principal office is located in Washington, D.C. Forty-three governments are members of the Bank, including the United States and twenty-six other American governments, and the governments of sixteen non-regional countries.

Purpose of the Bank

The purpose of the Bank is to further the economic and social development of the regional developing member countries, individually and collectively.

Capital Resources of the Bank

The capital resources of the Bank consist of the inter-regional capital resources and the ordinary capital resources. The inter-regional capital resources are held, obligated and otherwise disposed of entirely separate from the ordinary capital resources.

The Agreement provides for the ultimate merger of the inter-regional and ordinary capital resources. It is intended to propose to member governments that the merger take place by the end of 1986. In this connection, the Board of Executive Directors has authorised the advance redemption by the end of 1986 of the Bank's ordinary capital borrowings issued prior to 1975 and maturing after December 31, 1986. The purpose of the advance redemption is to establish the preconditions for the merger of the two capitals.

Capital Borrowings Outstanding as of June 30, 1984 (\$000's)

	Inter-regional	Ordinary	Illustrative Combined
Repayable in:			
United States dollars	\$ 867,680	\$ 1,156,269	\$ 2,023,949
Currencies of other regional members	—	15,935	15,935
Currencies of non-regional members	2,031,794	1,318,163	3,349,957
Total Borrowings	\$ 2,899,474	\$ 2,490,367	\$ 5,389,841

Capital Stock and Reserves as of June 30, 1984 (\$000's)

	Inter-regional	Ordinary	Illustrative Combined
Subscribed Capital	\$ 8,292,343	\$13,608,746	\$21,901,089
Less-Callable portion of subscriptions	7,437,299	12,358,335	19,795,634
Paid-in Capital Stock	855,044	1,250,411	2,105,455
General Reserve	171,683	1,270,118	1,441,803
Special Reserve	57,369	301,730	359,099
Total Paid-in Capital Stock and Reserves	\$ 1,084,098	\$ 2,822,259	\$ 3,906,357

(1) The callable portion of inter-regional capital subscriptions, totalling \$7,437,299,000 may be called only when required to meet the obligations of the Bank for funds borrowed or on loans guaranteed by it. This amount may not be called by the Bank to make loans.

(2) The callable portion of ordinary capital subscriptions, totalling \$12,358,335,000 may be called only when required to meet the obligations of the Bank for funds borrowed or on loans guaranteed by it. This amount may not be called by the Bank to make loans.

Loan Operations

As of June 30, 1984 the Bank had approved loans from its inter-regional capital resources in an aggregate principal amount equivalent to \$7,404,551,000 to finance programmes or projects in 18 countries. Of that amount, sales to participants and repayments by borrowers were the equivalent of \$459,893,000, the undisbursed balances were the equivalent of \$4,657,350,000 and outstanding balances held by the Bank were the equivalent of \$2,287,308,000.

As of June 30, 1984 the Bank had approved loans from its ordinary capital resources in an aggregate principal amount equivalent to \$7,941,725,000 to finance programmes or projects in 22 countries. Of that amount, sales to participants and repayments by borrowers were the equivalent of \$2,333,124,000, the undisbursed balances were the equivalent of \$3,349,580,000 and outstanding balances held by the Bank were the equivalent of \$3,259,021,000.

Summary of Balance Sheet of Inter-regional and Ordinary Capital as of June 30, 1984 (\$000's)

	Inter-regional	Ordinary
Assets		
Cash	\$ 13,519	\$ 231,258
Investments	1,047,484	1,277,190
Loans outstanding	2,287,308	3,259,021
Accrued interest and other charges	23,025	105,731
Receivable from members	548,015	165,531
Other assets	56,908	71,158
Special Reserve assets	57,369	301,730
Total Assets	\$4,104,428	\$5,411,619
Liabilities and Capital		
Borrowings, less unamortised discount	\$2,892,263	\$2,484,219
Accrued interest on borrowings	106,109	67,168
Accounts payable and other liabilities	21,958	37,973
Capital		
Capital Stock		
Subscribed	8,292,343	13,608,746
Less-Callable portion	7,437,299	12,358,335
	855,044	1,250,411
General Reserve	171,683	1,270,118
Special Reserve	57,369	301,730
	1,084,098	2,822,259
Total Liabilities and Capital	\$4,104,428	\$5,411,619

Summary of Income and General Reserve
for the six month periods ended June 30, 1984 and 1983

	1984		1983	
	Inter-regional	Ordinary	Inter-regional	Ordinary
Total Income	\$173,547	\$146,318	\$216,536	\$193,964
Expenses				
Borrowing expenses	135,463	119,671	108,179	81,086
Administrative expenses	13,537	13,138	17,609	16,224
Total Expenses	149,000	132,809	125,788	97,310
Net Income	24,547	13,509	90,748	96,704
Allocation to Special Reserve	(6,137)	(3,377)	(15,899)	(15,686)
Addition to General Reserve	18,410	10,132	74,849	81,018
General Reserve beginning of period	133,344	130,044	1,201,409	1,063,993
Translation adjustments	(69)	93	(6,140)	(9,046)
General Reserve end of period	\$171,685	\$140,269	\$1,270,118	\$1,135,965

The information relating to the Bank is qualified and further explained by the detailed information published on behalf of the Bank in the Extraordinary General Meeting of the Bank dated December 10, 1984 which is available in the Extraordinary General Meeting and copies of which may be obtained from:

Baring Brothers & Co., Limited,
8 Bishopsgate,
London EC2N 4AE.
Cazenove & Co.,
12 Tokenhouse Yard,
London EC2R 7AN.
W. Greenwell & Co.,
Bow Bells House,
Bread Street,
London EC4M 9EL.
Rowe & Pitman,
1 Finsbury Avenue,
London EC2M 2PA.

GENERAL INFORMATION

The Bank has agreed to pay to the Managers an amount aggregating £1.25 per £100 nominal amount of Stock in connection with their services as managers and underwriters of the issue, out of which will be paid by the Managers, on behalf of and as agents for the Bank, commissions to the brokers to the issue in respect of their services to the Bank in connection with the issue and to certain other persons who have agreed with the Bank to accept underwriting participations in respect of the issue of the Stock. The Bank will also pay brokerage of one eighth of one per cent. of the nominal amount of Stock issued pursuant to subscriptions received from or through recognised banks and stockbrokers on Application Forms bearing their stamp or in respect of other forms of application accepted by a recognised bank or stockbroker; this commission will not, however, be paid in respect of any allotments which arise out of an underwriting commitment. The total expenses of the issue (including the above-mentioned commissions and brokerage) are estimated to amount to about £1.5 million and are payable by the Bank.

Barings, on behalf of the Bank, reserves the right to reject any application and to accept any application in part only. If any application is not accepted, the amount paid on application will be returned by post at the risk of the person submitting the application and, if any application is accepted for a smaller amount of Stock than that applied for, the balance of the amount paid on application will be so returned, in each case after the relevant remittance has been cleared. Barings, on behalf of the Bank, will announce the basis of allotment by 3.00 p.m. on Thursday, December 13, 1984 and it is expected that confirmation of allotments will be despatched on the same day.

There has been no material adverse change in the financial condition of the Bank since December 31, 1983.

The Bank has obtained the approval and agreement of H.M. Government required under the Agreement Establishing the Inter-American Development Bank (as amended) in connection with the issue. Copies of the Instrument constituting the Stock, the latest audited accounts of the Bank and the Agreement Establishing the Inter-American Development Bank (as amended) will be available for inspection at the specified office of the Registrar until redemption of the Stock, and a copy of the Purchase Agency Agreement will be so available until its expiry.

Documents for inspection

Copies of the following documents will be available for inspection at the offices of Freshfields, Grindall House, 25 Newgate Street, London EC1A 7LH during normal business hours until December 19, 1984:

- the Agreement Establishing the Inter-American Development Bank (as amended);
- the Underwriting Agreement;
- the Purchase Agency Agreement;
- a draft, subject to modification, of the Instrument constituting the Stock;
- the audited accounts of the Bank for the five years ended December 31, 1983; and
- a copy of the Journal of the Institute of Actuaries, Vol. 105, Part 1, 1978, pages 15 to 26.

Principal Office of the Bank
808 17th Street, N.W.,
Washington, D.C. 20577.

Receiving Bank and Registrar
Baring Brothers & Co., Limited,

Bourne House,
34 Beckenham Road,
Beckenham,
Kent BR3 4TU.

Solicitors to the Managers
Slaughter and May,
25 Basinghall Street,
London EC2V 5DB.

Cazenove & Co.,
12 Tokenhouse Yard,
London EC2R 7AN.

Brokers
W. Greenwell & Co.,
Bow Bells House,
Bread Street,
London EC4M 9EL.

Rowe & Pitman,
1 Finsbury Avenue,
London EC2M 2PA.

APPLICATION FORM

The application form will open at 10.00 a.m. on Thursday, December 13, 1984 and will close later the same day. This form must be lodged with Baring Brothers & Co., Limited, 8 Bishopsgate, London EC2N 4AE. The Stock is not open for application to subscribers by U.S. persons as defined in the Newspaper Advertisement dated December 10, 1984 (the "Advertisement").

INTER-AMERICAN DEVELOPMENT BANK

ISSUE ON A YIELD BASIS OF £100,000,000 LOAN STOCK 2015
Payable as follows: On application £30 per cent. and the balance of the issue price by June 19, 1985.

The Baring Brothers & Co., Limited, in accordance with the terms of the Advertisement, I/we apply as below. I/we undertake to accept the amount of Stock applied for or any less amount that may be allotted in respect of this application and to pay for the same in conformity with the terms of the Advertisement.

Nominal amount of the Stock applied for	Amount enclosed at £30 per cent. of the nominal amount applied for
£	£

FOR OFFICE USE ONLY
1. Acceptance No.
2. Amount of Stock accepted

Note: Application must be for a minimum of £200 nominal amount of Stock and thereafter for integral multiples thereof.
I/we enclose a cheque drawn on a branch in the United Kingdom (including Northern Ireland), the Channel Islands or the Isle of Man of a bank which is either a member of the London or Scottish Clearing Houses or which has arranged for its cheques to be cleared through the facilities provided for the members of those Clearing Houses and made payable to "Baring Brothers & Co., Limited" and crossed "IADB Loan" representing payment at the rate of £30 per cent. of the above-mentioned nominal amount of Stock, in consideration of the Inter-American Development Bank (the "Bank") agreeing to allot the Stock on and subject to the terms and conditions of the Advertisement and of the Underwriting Agreement referred to therein. I/we agree that this application shall be irrevocable until December 20, 1984 and that this sentence shall constitute a collateral contract between me/us and the Bank which shall become binding upon the despatch by mail or delivery of this form duly completed to Baring Brothers & Co., Limited. I/we understand that the completion and delivery of this form accompanied by my/our cheque constitutes a representation that my/our cheque will be honoured on first presentation. I/we hereby engage to pay the balance payable on the Stock by 12 noon on June 19, 1985 on any allotment made to me/us in respect of this application. I/we understand that failure to pay such balance by the due date will render the amount previously paid liable to forfeiture and the allotment liable to cancellation and that interest at the rate per annum of 4 per cent. above the Base Rate for the time being of Baring Brothers & Co., Limited may be charged on such balance if accepted after its due date and that the Bank may, without prejudice to any other rights, in default of payment sell the Stock fully paid for its own account. Baring Brothers & Co., Limited, on behalf of the Bank, reserves the right to reject any application and to accept any application in part only.

I/we hereby represent that I am not/one of us is a U.S. person (as defined in the Advertisement). I/we hereby request that any allotment of Stock to me/us be evidenced by an allotment letter addressed to me/us and be sent by first class post at my/our risk to me/us at the first address shown below. I/we acknowledge that any allotment letter and (if appropriate) any cheque for any application money returnable to me/us is liable to be held pending clearance of such payment.

Dated: 1984.
(1) Usual signature:
In the case of a corporation, the Common Seal must be affixed to this form signed by a duly authorised officer who must state his capacity.

Joint Applicants (if any):
In the case of joint applicants all must sign.

(2) Usual signature:

For name:
Surname: (also state designation: Mr., Mrs., Miss or title)
Address in full:

For name:
Surname: (also state designation: Mr., Mrs., Miss or title)
Address in full:

(3) Usual signature:
For name:
Surname: (also state designation: Mr., Mrs., Miss or title)
Address in full:

(4) Usual signature:
For name:
Surname: (also state designation: Mr., Mrs., Miss or title)
Address in full:

ALTERNATIVE METHOD OF PAYMENT

(This method of payment is available in respect of payments of £50,000 or more only to recognised banks or stockbrokers as described in the Advertisement.)

We hereby engage to pay Baring Brothers & Co., Limited, 8 Bishopsgate, London EC2N 4AE for credit to the account designated "IADB Loan" by 10.00 a.m. on Wednesday, December 19, 1984 the amount in Town Clearing Funds representing payment at the rate of £30 per cent. of the nominal amount of the Stock allotted to the person(s) named above in respect of this application. In consideration of the Bank agreeing to allot the Stock as mentioned above, we agree that this engagement shall be irrevocable until December 20, 1984 and that this sentence shall constitute a collateral contract between us and the Bank as mentioned above.

Authorised signature

In the case of a corporation, the Common Seal must be affixed to this form signed by a duly authorised officer who must state his capacity.

Stamp of recognised bank or stockbroker claiming brokerage (if any).

A/L Number

Stock allotted

Name of recognised bank or stockbroker:

Address:

BT helps push indices to records

By Derek Pain and Pam Spooner

British Telecom stayed in the stock market limelight yesterday, the first day of the new account.

The shares helped push both the FT 30 share index and the FT-SE 100 share index to new trading highs, with the Telecom price itself touching a new peak of 97 1/2p at one stage. By the close, Telecom was just 3p higher at 95 1/2p.

Market talk suggested Middle East and US buying of the shares, but few buyers appeared to be able to deal because jobbers were short of stock.

For the second time Panmure Gordon and Co has lifted its profit forecast for Spring Ram, the bathroom and kitchen group. The stockbroker has increased its current year projection from £2.4 million to £2.8 million and suggests that next year profits will hit £3.8 million. ST's shares were unchanged at 265p.

The next few days will test the share price as letters of allotment reach shareholders and bring some sellers out of the woodwork.

Meanwhile, suggestions that the Arabs are trying to build up a stake in Telecom came as no surprise. Investors in Abu Dhabi soon got hold of a 12.5 per cent stake in Reuters this summer, within weeks of the news agency coming to market.

GEC is also fancied to be taking an interest in the shares, alongside buying back some of its own. It has 40.36 million of its own shares - slightly more than its 40 million target buy-in - and the GEC share price gained another 2p to 230p.

At the close the FT 30 share index was riding comfortably at

a new 930.9 points peak, up 7.3 points. The new three-week holiday account had opened confidently enough but then a note of uncertainty crept in and best levels were not always held.

However tax cut hopes and cheaper money expectations began to influence the market helping the traditionally buoyant Christmas account to achieve a record level despite a cluster of ex-dividend index constituents.

The FT-SE share index mirrored the most restricted but more famous rival measurement. The FT-SE finished on a new high and only a few points away from the 1,200 points level at 1,197.9 points, a rise of 7.8 points on the day.

Government stocks were almost forgotten in the excitement. After milling around uncertainly for much of the day they finished more or less in line with their opening levels. The market tended to be cautious ahead of today's money supply figures.

Among leading equities Glaxo Group, Boots and Hawker Siddeley moved ahead. Distillers Co. with itinerant figures in this account, and National Westminster Bank were among others to move forward.

Imperial Group, the brewing to tobacco complex, climbed 2p to a new 180p peak as stories continued to enthrall the market about the sale of its troublesome American catering and hotel chain, Howard Johnson.

There is talk that once Ho Jo has been sold Imps will move along the takeover trail, possibly bidding for the two breweries, J.W. Cameron and Tollerbach and Cobbold Breweries, presently controlled by Ellerman

Lines, the privately owned business run by the Barclay Brothers, Frederick and John.

Oils were mixed. Towards the close there was some strengthening as the market tended to concentrate on Opec's refusal to cut prices rather than the uncertainty created by the British National Oil Corporation's agonising over its own price structure.

There was the usual display of activity among the oil explorers. In favour yesterday

Mr Rex Williams, the snooker professional, will be at the Stock Exchange today for the USM launch of his company, Rex Williams Leisure. Besides "marking up" the performance of RWL shares, Mr Williams will be challenging the stock market's "snooker" to a game of pool, with the sidestakes donated to the Ethiopian relief fund.

was, not for the first time, Falcon Resources which advanced 25p to 195p. But Oliver Prospecting and Mining continued to lose ground. Depressed by dry well rumours it tumbled to 155p before closing at 175p, down 10p on the day.

Johnson Group Cleaners rose 3p to 441p as Nottingham Manufacturing, which is bidding 330p a share for the dry cleaning company, continued to buy in the market. It is understood that Nottingham now has more than 10 per cent of the shares.

Nottingham faces an uphill struggle in its battle for control because of the large number of Johnson employee shares which cannot be bid for unless there is a change in the articles of

association at a meeting requisitioned for Friday.

If Nottingham fails to get the change, which seems likely, it will need nearly 70 per cent of the non-employee shares to go unconditional.

Stores companies were back in favour, with a variety of influences helping share prices along. Better-than-expected retail sales figures for November and growing hopes for the complete success of the Sunday trading lobby brought some of the pennies along, but growing market optimism for Christmas and longer-term trading were probably the most important factors.

Investors have got the message that this year's seasonal trading boom is on the way, and City analysts are also suggesting that 1985 will be a year of plenty. At Capel-Cure Myers, the stockbroker, analysts forecast a retail sales growth rate of at least 4 per cent for the year, against a rate of around 3-3 1/2 per cent for 1984.

House of Fraser rose 2p to 306p. Harris Queensway gained 6p to 212p. MFI went 3p better to 228p. British Home Stores rose 5p to 261p. Burton Group picked up 5p to 383p, and there were pennies more for Habitat, Mothercare, Great Universal Stores, Marks & Spencer, Ratners, Sears Holdings and W. H. Smith.

Boots went 8p better to 197p as the company announced the opening of its 100th Cookshop and a "50 per cent improvement" on sales levels at "the previous Boots houseware departments". Among the latter were the Timothy Whites shops which Boots used in early 1983. Debenhams was also a special feature in the sector, rising 8p to

218p on renewed talk of a bid for the department store chain.

Beers recorded a smattering of modest gains. Greenall Whitley dipped 1p to 147p on its year's figures but Scottish and Newcastle Breweries, reporting soon, rose 3p to 139p.

Bank shares edged ahead. First National Finance Corporation, one of the market's longest running takeover chessnuts, attracted fresh speculative support, gaining 1 1/2p to 76 1/2p.

Firstland Oil and Gas, the fledgling 163 company launched in July with the rights to prospect for oil on the Falklands, is turning its attention to the North Sea. It is making a tender offer to buy 82,500 shares (26.4 per cent) at up to 63p in Fishermens Petroleum, which owns 3 per cent of block 12/29 and is presently capitalized at £200,000. The deal would take Firstland's stake up to 29 per cent.

Insurance stocks - composite and life - recorded modest gains but insurance brokers, under the lead of Hogg Robinson which produced very much as expected profits, were subdued. Dabblers, makers of electronic components, jumped 21p to 195p after it registered a sharp profits advance - from £3.2 million to £5.5 million. Year's dividend is 2.4p a share against 2p. The company says it has made a good start to the present year.

Among USM stocks, Pineapple Dance rose 5p to 53p, lifting off the low levels reached last week. But it is a thin market in shares and it does not take much to move the price either way.

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11th December, 1984

Jacob Rothschild, the merchant banker, talks to
Graham Searjeant about the City's revolution

Pioneer turned prophet who sounds a note of caution

Every revolution seems to need an element of leadership from a farsighted rebel within the old establishment, all the way from Lafayette to Chou-en-lai. The City's revolution is no different. The man called to this role, surprisingly but quite logically, was Jacob Rothschild, scion of the formally senior but financially junior English arm of the legendary Rothschild family.

Jacob Rothschild, clearly the most dynamic Rothschild of his generation, was painfully divorced from the family bank of N. M. Rothschild in 1980. That was, no doubt, partly due to clashes of personality, but primarily due to Mr Jacob's dissatisfaction with the professional merchant banking niche occupied by the family bank among others within the guild system of restrictive practices that dominated the City village. He favoured the more buccaneering approach of his ancestors, seeing the merchant bank primarily as a body of capital to be mobilized flexibly to take maximum advantage of whatever financial opportunities presented themselves.

Since the break, which left Jacob Rothschild with only the renamed Rothschild Investment Trust as a vehicle for his ambitions, he has built up by far the largest merchant banking group in Britain. This was achieved through a merger with a larger investment trust, buying a half share in a leading Wall Street firm and a stake in London stockbrokers Kitcat & Aitken. Then a merger with the

Charterhouse group to form Charterhouse J. Rothschild brought him back to the elite ranks of London accepting houses.

But Mr Rothschild gave a lead in word as well as deed. "I made a speech saying, fairly forcefully, that more strongly capitalized and competitive vehicles should emerge in the City of London," he concedes with an air almost of embarrassment. "I believe that to be true."

That required the changes in the City's structure that were symbolized by the agreement between the Stock Exchange and the City to phase out fixed brokerage commissions by the end of 1986 and consequently to allow outside ownership of securities firms and break down the functional barriers within the exchange.

"In the early seventies, financial services were overfragmented in this country. Merchant banks such as Warburgs participated in eurobond issues and distributed the securities. But they were debarred from distributing shares in their own domestic market, from using the skills they had acquired in these international markets."

The rapid development of electronic telecommunications, which makes it feasible to deal in markets all round the world for 24 hours a day, has also put a premium on firms developing a flexible international structure.

"We are now living in a world where opportunities occur 24 hours a day, so one is forced to be competitive and on one's toes for 24 hours a day and to be structured accordingly. I think it is important to be international. The United States is the biggest capital market in the world and the Far East probably has the fastest growing economies. There are question marks inevitably about the competitiveness of Europe compared to the United States. So there will be many opportunities for those with an international approach that are denied to those with a purely domestic approach. It is important, I don't think it is said, but there must be some concerns who accept the challenge of trying to take up opportunities that are not restricted to the United Kingdom."

The changes in technology have also changed the nature of international money markets, requiring, in Mr Rothschild's view, larger firms to operate effectively.

"Markets have become bigger as they have become global. As merchant bankers, we used to sweat over raising a \$25 million loan. Now some of the best customers expect to raise \$1 billion without a lot of fuss. In an era of global markets, you require big capital and overheads."

"Look what has happened on the Continent," he warns. "Elite banks became irrelevant and were sold to the big banks. The small fry were effectively eliminated. In the United States, since May Day (when fixed commission were



In a speech in the City shortly afterwards, Mr Rothschild confessed that the management challenge of handling such a business was formidable. He admitted that it was "ludicrous" to suggest that CJR had anywhere near integrated its portfolio of investments in financial services companies, he doubted that any genuinely integrated financial service group would emerge in Britain in the next two years and dismissed his own attempt as "an interesting case study".

In a report to shareholders, he warned that "the breaking down of barriers between different types of institutions does not of itself weaken the case for specialized firms or add to the profitability of widely diversified businesses."

This apparent change of tack hit many in the City like a cold shower. But the impression that Mr Rothschild had pessimistically reversed his thinking is false.

'Experiments should be made and watched very carefully'

"I do not disbelieve in the fundamental philosophical good sense behind the merger of companies like CJR and Hambro, Life. I think it is perfectly possible to mix retail and wholesale financial services, businesses. In this country we have no retail stockbroker but in the United States Merrill Lynch, E. F. Hutton and others have large sales forces."

"Due to the fiscal and regulatory system that has grown up here, it was impossible *de facto* to sell shares through a sales force, yet by a quirk you could sell unit-linked life assurance that way. Now you have a government here that is anxious, as we have seen in the British Telecom issue, to encourage distribution to the small investor. If a life insurance company bought a stockbroker and chose to make a proportion of its sales force stockbrokers, it could change. In the United States, firms like American Express have developed just that kind of retail/wholesale mix."

"Any great clearing bank is, in a sense, a financial supermarket. They may have problems, but they are successful concerns that are now enlarging the sphere of activity they cover. Barclays Bank has a life assurance company, unit trusts, is becoming a significant jobber, and acquiring a significant broker. So it is a universal bank."

"I am convinced it is right that these experiments should be made - and watched very carefully by the regulatory authorities. But it will be extremely difficult to marry the cultures of different financial service backgrounds, whether retail and wholesale, banker and broker or even within the same sector. It has to be done with great sensitivity and patience. If we all talk openly about the difficulties, they may be easier to solve."

"One should not underestimate those cultural differences. There will be mishaps. We have just had a well-advertized difference of culture between Trade Development Bank and American Express for instance. A firm must develop its own character and that may take years to achieve."

"So it is legitimate to distinguish what one thinks is right for the market place and what may be right for one's own business. If there is a conflict between what one would like to paint as a picture but is hard to achieve, then one must remember one's first duty is to one's stockholders and not to a philosophy. People are not investing in a philosophy."

Mr Rothschild accepts that the delay in the Stock Exchange's main changes on ownership and function, probably to the end of 1986, could cause additional problems, more for groups where mergers with Stock Exchange firms are central to strategy than to groups like CJR, or on another plane the clearing banks, with a relatively small involvement.

"It is a long time to wait and it must be uncomfortable for those involved that broking firms have in effect been sold forward". It could well change the economics of choosing to build up from a small stock-broking base, like the merchant bankers Schroders, or buying an established firm.

"The price of that short-cut, on the norms of valuation now established, is higher than would ever be acceptable in New York. It would make us rather nervous, especially when you cannot complete that acquisition and you do not know what effect our equivalent of May Day will have on those firms' profit and loss accounts." On the other hand the so-called marzipan generation, of brokers just below the partners who have sold out, may be resentful and listen to the siren calls of attractive remuneration packages.

"Mobility will become that much greater here and security will become less, following the American pattern."

When the dust settles, Jacob Rothschild sees his own firm developing into a catalyst in the international financial services industry, "the place in the City of London where people will turn if they have an investment opportunity that requires significant capital and needs to be looked at by people who are used to taking those kind of risks."

Other City-based groups he sees being more committed to developing particular lines of business and specialties, while financial supermarkets, eventually complete with high street money shops, are more likely to develop initially from the big retail financial groups.

"The important thing is that you should have within the market place firms of different shapes and sizes - firms whose quality may be general strength or excellence in a narrow area. Provided you also have the ingredients of sufficient capital and intelligent people, you will have a good market place, a good City of London and one that will be competitive with New York or Tokyo."

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Norcros drops 17p as poor results displease the market

The market was not pleased with the feeble festive offering served up for it yesterday by Norcros. Interim pretax profits at £14.1 million were barely up on last year and well below even the most conservative estimates. The share price shed 17p to 165p as good cheer took a back seat.

There had been little indication that the figures would be so miserable and perhaps the only consolation is that the problem areas have been clearly identified and action taken to remedy the causes. However, the effect will carry over in to the second half and it will be 1985/86 before Norcros can clean its sheet.

The difficulties came in the engineering and construction divisions. Four companies, A B Cranes, Butler Engineering, Lion Foundry and Crillall Construction, conspired to produce losses of about £3 million.

The first two companies are to be merged. Lion Foundry has been closed and there has been substantial rationalization at Crillall. The cost of these moves will amount to about £4 million in the full year.

These problems and the subsequent share price reaction cannot have helped the Norcros argument that it still intends to increase its 36.3 per cent holding in UBM into a controlling interest.

The stake is the legacy of a failed takeover bid last year. Norcros is free to bid again for UBM but the weakness in its price linked with the strength of UBM would make it an expensive deal to finance.

The Norcros management has still not formulated any idea about what it will do with the UBM stake. So far, dividend payments are almost covering interest costs but the position is far from satisfactory and at some point the board must face up to the question.

With the prospect of another difficult second half in store, the shares at 165p look fully valued.

Greenall Whitley

Greenall Whitley, the Warrington-based brewer founded more than 200 years ago, is making a brave effort to catch up with the rest of the brewing sector. In the past year or so the group has diversified strongly, purchasing De Vere Hotels (around £35 million); four operators, Arrowsmith (£4

million); and Treadway Inns in the USA (2.4 million). Other purchases include the Cellar Five Off-licence chain and the Symonds Cider business.

Gearing is now around 30 per cent, or nearly 40 per cent without adjusting for last year's £45 million property revaluation. The annualized interest charge is now probably about £7 million.

In other words, there is a quality of sameness about the Greenall identity which links it with other UK brewers who have followed a similar process of diversification.

Sadly, however, the group is spending money just at the time when the whole concept of brewers' diversification is coming under increasing criticism, witness notably the analysts' apprehension about present trends at Grand Metropolitan.

In addition, the quality of Greenall's earnings following the high spending on acquisitions, still does not seem particularly high. Stripping out, for example, the group's £2 million (£1.2 million) surplus on property sales, and adjusting for the first time £1.2 million contribution from De Vere hotels, trims the growth rate considerably from the stated 18 per cent.

Losses on the tour operating side have been reduced from £1.1 million to £200,000, but this is a far cry from the break-even position apparently forecast to the City. Analysts were also disappointed by the 23 per cent organic growth in hotel profits, before adding back De Vere's contribution.

On wines, spirits and soft drinks, the group states that sales volumes were flat, with reductions in volume throughout the Greenall chain of pubs.

But perhaps the trickiest proposition faced by Greenall is on the traditional brewing side. Despite an improvement in beer profits of nearly 6 per cent, volumes fell by nearly 1 per cent, mainly because summer sales underperformed. The volume outcome compares with Bass's gain of perhaps 5-6 per cent.

Hence the analysts' caveat at the timing of Greenall's spending programme. Not only has it coincided with a possible peak in consumers' expenditure, but the flaws in the original brewers' diversification strategy are now being unveiled, as Bass consolidates its position as the UK's largest brewer.

TEMPUS

Profits this year may total £31 million, leaving the group selling on a target p/e of 8.5 at 147. This is roughly the prospective multiple for Bass. On balance, Bass looks the more attractive investment.

Hogg Robinson

Hogg Robinson, the travel, insurance broking and shipping group, was sounding understandably optimistic after announcing its interim results yesterday.

The group's pretax profits for the six months to September 30 grew by more than £1 million, from £3.4 million to £4.4 million. This compares with a profit increase of only £500,000 over the whole of last year.

But the market was less impressed, marking HR shares down 4p to 214p. This was mainly because of uncertainty about what kind of company HR is the results show that it is as much a travel company as an insurance broker.

Broking activities went well, increasing profits by £400,000 to £2.7 million. Last year HR failed to raise its broking profits at all. The reorganization of the division is complete, but the cost of this is shown in the jump in non-recurring central costs from £600,000 to £1 million.

Broking also benefited from bigger-than-expected premium rate increases on recent renewals of business. This is further encouraging evidence that prospects in the insurance broking sector are at last improving.

HR's debt position has also improved as proceeds from the £8 million sale of its headquarters last year were used to reduce the amount borrowed to finance acquisitions. Interest payable on financing acquisitions fell from £818,000 to £587,000.

But perhaps the most interesting part of the figures are the travel and transport results. From a small proportion of profits only a year ago, HR's travel agencies have now contributed more to pretax profits than any other division.

The interim result bounded ahead from £2.1 million last time to £3.4 million this year. The figure includes Wakefield Fortunate, the travel company bought last year, for the first time.

Travel is likely to become an

even larger proportion of the business once HR has divested itself of its insurance underwriting activities. In the meantime, the company believes it has the largest market share of business travel and aims to increase its 5 per cent share of the retail market.

The interim dividend is being increased 15 per cent to 3.8p. Earnings per share have risen from 3.66p to 5.29p. Brokers are revising their full-year profits estimates upwards to around £14 million on the strength of the results.

Baker Perkins

Baker Perkins at last seem set to buck the profits trend of peaks followed by troughs which has dogged it over the last five years. Hopes of sustained profits growth generated one year have consistently been dashed the next. However, for the first time since 1979 the group is now likely to report two successive years of profits improvement.

Yesterday's interim pretax profits of £4.9 million were more than 200 per cent up and confirmed that the progress recorded last year had been maintained. The driving force was once again the buoyancy of the US market.

The strength of the dollar boosted profits by around £400,000 but the benefit was countered to some extent by the problems this posed for the US-based chemical machinery manufacturing operations which found export sales hard to come by.

Losses are still to be eliminated in this area which will be achieved in part by switching some production back to the UK although the benefits will not be seen until 1985/86.

There is still also some loss elimination benefit to come from the industrial bakeries activities. However, Baker Perkins most pressing problem will be to reverse the drift of sales away from the UK.

Domestic sales now account for only 15 per cent of turnover, against 20 per cent last year. This could be changed only by diversification through acquisition, although the balance sheet is strong enough to cope with such a move.

The shares closed up 10p to 173p where they look more solid than they have of late.



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Delay in taxation of costs

In re Chapman deceased
Chapman v Chapman
Before Sir Robert Megarry, Vice-Chancellor
[Judgment delivered December 4]

In reviewing the taxation of a plaintiff's costs in consolidated actions in the Chancery Division against former trustees of her husband's estate (assessed by a taxing master at a nominal sum under Order 62, rule 7(5) of the Rules of the Supreme Court because of delay in lodging a composite bill of costs), Sir Robert Megarry, Vice-Chancellor, expressed the hope that in the current revision of the rules under Order 62 (which dealt wholly with the costs of proceedings), consideration might be given to several questions under rule 7(5) and to the exercise of taxing officers' powers which could help to relieve practitioners from some of the inevitable repugnance with which they now approached Order 62.

The Vice-Chancellor was giving a reserved judgment in open court after a hearing in chambers. Mr Michael Cook, solicitor for the plaintiff, Mr Nigel Davis for the defendants.

The VICE-CHANCELLOR said Order 62 contained various provisions which explicitly related to delay in taxation.

Rule 8(6) contained first, a discretionary power for the taxing officer to direct a solicitor who was guilty of delay to pay costs personally; and secondly, that if a solicitor failed to proceed in taxation within the fixed time or otherwise delayed the taxation, his fees for drawing the bill and attending the taxation were automatically disallowed unless the taxing officer otherwise directed.

There was also rule 8(1) which applied where costs were, *inter alia*, wasted by undue delay, and it allowed the court to make an order against any solicitor considered to be responsible for the delay, subjecting him to certain liabilities in respect of costs.

Rule 7(5) provided that where a party entitled to costs failed to procure or failed to proceed with taxation, the taxing officer, in order to prevent any other parties being prejudiced by the failure, could allow the party so entitled a nominal or other sum for costs. The rule was drafted in terms of delay but of failure and applied if a party did nothing or, having initiated taxation, did nothing further.

In *Pamplin v Fraser* (No 2) [1984] 2 All ER 693, which had been much discussed during argument, Mr Justice Parker said that the consequences of not giving a notice to proceed in a case or matter fell to be dealt with under rule 7(5) but that statement was difficult to follow. Rule 7(5) dealt with failing to proceed with taxation of costs and not with procuring or proceeding with it without first giving due warning.

Lordship's view was that a failure to comply with the rules, including a failure to serve a notice to proceed, did not by itself invalidate the proceedings or any step taken in them, despite the irregularity; until anything had been set aside, it remained valid, despite being irregular.

On that footing, in the present case, the failure to serve a notice to proceed before referring the bill to taxation, though an irregularity, did not invalidate the bill or affect the reference, but merely opened the jurisdiction for the court to make an

order under Order 2, dealing with the effect of non-compliance.

On the general question of delay, the plaintiff had said there had been no inordinate delay and that the defendants had made no complaint of it until they got to taxation.

However, in this composite action, three years' delay in lodging one bill of costs and a year's delay in lodging the other was plainly a delay that was both inordinate and inexcusable despite the complex and voluminous nature of the matters.

On the issue of prejudice to the defendants, rule 7(5) required the taxing officer to act so as to prevent other parties in the case being prejudiced by a failure of the party entitled to costs to procure or proceed with taxation, and the question now was how far the defendants had been prejudiced.

The defendants had said prejudice, however small, sufficed, and that prejudice was to be inferred from mere delay, citing *Pamplin v Fraser* (No 2) at p 698. They also said there was express evidence of prejudice in that the general health of one defendant had suffered and the financial position of another had been hit by costs and a year's delay in lodging a bill of costs for taxation.

However, the direct evidence adduced could scarcely be less impressive: that if a paying party contended that there had been prejudice to establish it, and not for the receiving party to establish that there had been none; where a paying party could not establish just that prejudice had been suffered, it did not seem right to infer any prejudice from delay, and that point should be stressed because of what had been said in *Pamplin v Fraser*.

Those references to delay might be sufficient to establish prejudice

in cases, such as death, where it had become impossible to adduce evidence of the prejudice and not as enabling a paying party to refrain from putting forward such evidence. In the present case there was no reason why an affidavit could not have dealt with how the delay had caused prejudice.

It was plain therefore that the present was not a case to which rule 7(5) applied and the court could not concur in the conclusion of the taxing master that the delay was inordinate and inexcusable and had prejudiced the defendants. The result was that on a review of the taxation, the master's order would be discharged, and consideration would be given to the appropriate order to make.

Something might be said about the thoroughgoing revision of Order 62 on the taxation of costs that was now in progress. The court would express the hope that in that revision, points on delay which the present case had brought to the fore could be taken into consideration, particularly whether, in view of other provisions expressly referring to delay rule 7(5) was really intended to apply to cases of delay in lodging a bill of costs for taxation. If so, it would be a pity that it was not.

That question and other related questions on the taxation of costs, if they could be resolved, would help to do something towards relieving practitioners from some of the "inevitable repugnance" with which they now approached Order 62.

Solicitors: Ward Bowne for Plaintiff; Milham & Haddock with Edmund & Knappe, Brighton; Compton Carr, Riving and Riving, Carlisle.

Process plant ignored in factory rates valuation

Edmondson v Teesside Textiles Ltd
Before Lord Justice Ackner, Lord Justice Oliver and Lord Justice May
[Judgment delivered December 6]

On its true construction, section 21(1)(b) of the General Rate Act 1967 required, for the purposes of rating valuation, process plant and machinery remaining on unused factory premises to be treated as if it were not there, whether the actual effect of its presence in the hereditament was to enhance or to depreciate that hereditament.

It was common ground that the machinery in the appellants' factory after they ceased production was process machinery and fell under paragraph (b) of section 21(1). By section 19(3), the net value of such a building should be "an amount equal to the rent at which it is estimated the hereditament might reasonably be expected to let."

It was the valuation officer's submission that section 21(1)(b) required the machinery in the

appellants' factory to be ignored in assessing, under section 19(3), the theoretical rent obtainable for the factory. That was in accordance with the current practice adopted since *Fir Mill Ltd v Ryeux Urban District Council* (1960) 7 RRC 171 which had been based on the decision of the House of Lords in *London Mill Co (1914) Ltd v Chatham Dockyard Committee* [1937] AC 419.

The appellants' contention was that section 21(1)(b) could not apply to a case where the plant and machinery was of no value and depreciated the hereditament as a letting proposition. The purpose of the section was only to relieve the ratepayer from being rated on the basis that the annual value was enhanced by the presence of potentially valuable machinery.

But in his Lordship's judgment, the section did involve an assumption, in valuing for rating purposes, that process plant and machinery was to be ignored and treated as if it were not there, whether the actual effect of its presence in the hereditament was that a tenant would pay more or less. The section formed part of a fasciculus of sections which were, in effect, directed to the valuer, telling him

how to approach the valuation in particular situations.

How did the valuer reach a conclusion about whether he was to ignore the presence of plant and machinery altogether or to treat it as a factor which reduced the hypothetical rent and, if so, how did he reach a conclusion about how much the rent was to be reduced?

One could only arrive at the position that the appellants sought to establish by the very process which the statute said should not be gone through, namely, taking account of the value of the process machinery. The Lands Tribunal reached the right conclusion and the appeal should be dismissed.

LORD JUSTICE MAY, dissenting, said he had no doubt that Parliament, in enacting the predecessor to section 21(1)(b), had never intended that if there was on or in a particular hereditament process plant and machinery which not only had no value to the hypothetical tenant, but would indeed lead that tenant to offer less rent because of the obstacle that that machinery created, and thus reduce the rateable value, then regard was not to be had to that fact.

Lord Justice Ackner agreed with Lord Justice Oliver.

Solicitors: Harvey Ingram, Leicester; Solicitor Inland Revenue.

£100m boost for Bulldog bond market

By Michael Prest

Further impetus will be given to the revival of the Bulldog bond market by the offer this week of £100 million in loan stock by the Inter-American Development Bank. It is the first long-dated sterling bond since British Telecom.

The offer, for which the lead manager is Baring Brothers, the merchant bank, is for 30 years and will be made at close to and not less than, 85 per cent of par. The stock will be priced tomorrow afternoon as to yield 1 per cent point over the long benchmark gilt of Treasury 13½ per cent 2004/08. Interest is paid gross which means that the demand for the stock is institutional, and capital gains are tax free if the stock is held for more than a year.

This issue on behalf of an AAA credit brings to 15 the number of Bulldogs this year and their total value to more than £1,000 million.

Japanese to reduce videotape recorder exports to Europe

From David Watts, Tokyo

The Japanese have agreed to reduce the number of videotape recorders exported to the EEC next year by 1.7 million units.

The agreement was announced in Tokyo at the conclusion of a drawn-out series of bargaining sessions during which the EEC was represented by Mr Laurens Jan Brinkhorst. The new total will be 2.25 million units, as against 3.95 million-sets this year.

Mr Brinkhorst said that the new figure was a "reasonable amount based on a not unrealistic evaluation of the market." Japanese estimates of the market next year at 6.35 million units were "not based on reality," he said. He added that actual demand was about 4.5 million units.

Japan has been curbing exports of VTRs to Europe since last year and the two sides

negotiate the total for each year. There has been disagreement on the actual market because of a falling off of VTR sales in Europe.

The two sides began negotiations last month during the EEC-commissioner Viscount Davignon's visit to Tokyo and it appears that the EEC has eased up on the level of cuts it was originally demanding.

Viscount Davignon's visit also produced a positive Japanese response to the idea of an exchange of documents on science and technology co-operation. There are also to be annual meetings between the EEC commission and the Keidanren, the Japanese federation of economic organizations, to exchange views of how best mutual investment may be promoted in both Japan and Europe.

Norton 'still seeks new Waddington'

By Jeremy Warner

Norton Opax, the Harrogate security and specialist printing group, is still searching for a "John Waddington-like" acquisition to help place it among the big league of printing companies. Mr Richard Hanwell, its chief executive said yesterday.

Norton backed out of the bidding for John Waddington, the printing, packaging and games group, 18 months ago in deference to the greater power of Mr Robert Maxwell's BPCC.

"We would dearly like to buy another Waddington and we are watching several other situations as many other people must be. It is on the agenda and we have got to find it," Mr Hanwell said.

Meantime, the group is continuing its policy of acquiring a series of smaller companies. These helped to boost the group's pretax profits by 258 per cent in the half-year to the end of September from £388,000 to just over £1 million. Acquisitions accounted roughly half the increase.

Mr Hanwell said he was confident that like the interim results, figures for the full year would be another company record. A one for ten scrip issue is being proposed and directors intend to maintain the level of dividend on the enlarged capital. Meanwhile an unchanged interim dividend of 1p is being paid.

Mr Hanwell said he thought that margins would come under pressure in security printing because of increased competition. But he saw a period of rapid growth for the group's media sales division.

Nigeria plans to export gas

Nigeria is to switch from almost total dependence on oil for foreign exchange earnings to the production of liquefied gas by 1990, according to Chief Michael Adigun, Minister for National Planning.

In the short term though, the military government is looking for ways of making oil exploration in Nigeria more attractive, despite the oil price deflation, the head of state, Major-General Muhammadu Buhari, told oilmen visiting Lagos.

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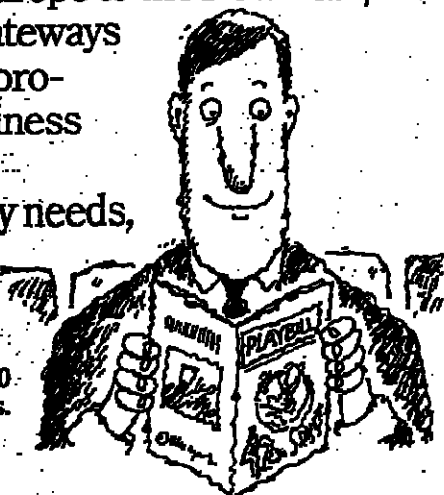
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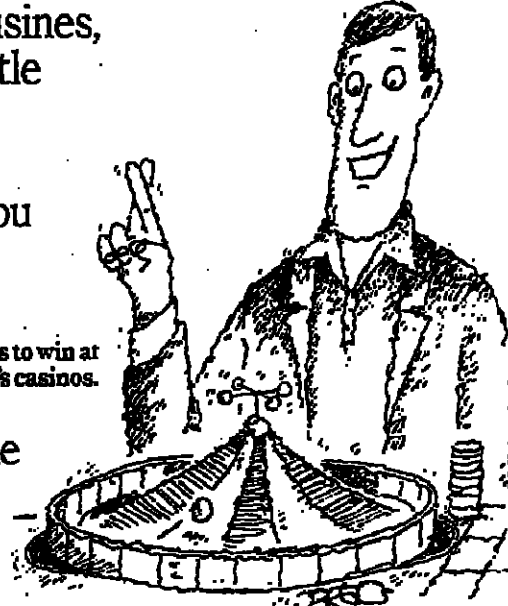
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THE PORT AUTHORITY

Legal problem industry faces

COMPUTER HORIZONS

Edited by Matthew May

How to put the bar on overcharging

Why some will never get with IT

By Frank Brown

Companies lagging in the use of information technology are six times more likely to have a poor financial performance than leading users of IT, according to a report sponsored by the Department of Trade and Industry and the Institute of Administrative Management.

Stressing the strong link between financial performance and wise use of IT, the report says the gap between lagging and leading firms is getting wider and the laggards are unlikely to catch up quickly because they lack the necessary management disciplines and procedures.

"The greatest barrier to the further use of IT in industry and commerce is management itself," the report says. "The main need is to gain the interest and commitment of management to make use of IT within the business."

The report, *The Barriers and Opportunities of Information Technology - a Management Perspective*, reviews a survey carried out by the management consultants A. T. Kearney on

the adoption of IT by commerce and industry in the UK.

The report says a "disturbing" percentage of companies in each sector do not see IT as making any contribution to business performance.

Few companies have taken full advantage of IT and most fail to treat it as a normal investment. Most regard IT as providing a service for middle management.

The report reveals that few companies are aware of what their competitors are doing in IT. As these pose the threat of increased competition, they should be monitored in the same way as new products, enabling them to avoid competitor's pitfalls.

The report also advocates that senior management should have firm control of IT investment, a factor cited by the report as a characteristic of all the leading IT companies. Leaving IT strategy decisions to data professionals can be a mistake because DP people have not been trained to identify or exploit the business opportunities available.

British industrial management is in crisis as it attempts to develop a new style to respond to the nuances of high technology. The employees in this sector, principally in Information Technology, whether they be engineers, technicians, computer programmers or even secretaries, require continuous training/education and are now acquiring the status of assets.

The entrepreneurs who have started small electronic-based companies in the last decade have already developed their style of management to cater for the change. They have been aware of the transition because most of them have been based on the skills of a few talented engineers or programmers.

But the older industries' which have been forced into the electronics era and whose survival will depend on their successfully grasping the technology, have not got the message.

Last week two formulae were being considered to help the ignorant industrialists in the IT sector to respond to its needs. The most crucial requirement is training and education of personnel.

A levy on all manufacturers and service firms in the high technology sector to set up a training pool or a fee paid to an employer if one of his trainees resigns prematurely are the two options being canvassed in Government corridors as methods of encouraging investment in industrial education.

The proposals have been discussed with the House of Lords Committee on Science and Technology, headed by Lord Gregson, which will publish its report next year on "Education

and Training for New Technologies".

The levy and the transfer fee - which would be paid either by the departing employee or the new employer or the new employer - are both laughable suggestions which are monuments only to British management's reluctance to modernise its view on labour. The highly skilled and professional personnel now required in the high technology sector, and the substantial training required even at the most modest level, questions previous management assessments of labour.

Manufacturers claim to be reluctant to invest in training because they may lose personnel to competitors. There is, as a consequence, a critical shortage of skills in the British IT industry. A report published last week - this time by the Management Services Commission - reminded British industry of the scale of that shortage.

The report outlined key points for immediate action:

- Effective mechanism for local collaboration and employers
- Adult training
- Technician training
- Youth training

The Butcher Committee reported

British management must give this transfer fee nonsense the boot

THE WEEK

By Bill Johnstone

Technology Correspondent

to be met in a more relevant, flexible and cost effective way."

While such partnerships may prove to be the vehicle to assist in reducing the skills shortage, the primary problem is that British management doesn't recognize that it must invest.

Much has been written about the Japanese and their style of management. The lifetime employment commitment has allowed them to invest in personnel without fear of losing them to competitors. Consequently their success in the IT sector is unrivalled and the more successful American and European IT companies have been adopting the policy recently.

According to Mr Ryuzaburo Kuku, President of Canon, who has studied

the European and the American styles of management: "Lifetime employment itself is not the kind of system which Japan has been operating for a long time. Actually my father went from one company to another and that was common practice in Japan: he was middle-aged when this lifetime employment started."

It paid the company to have lifetime employment when you consider the cost of education and so forth. The people who stayed with the company had more reward than those who moved around. My father was the moving type and did not have much reward."

The book *The Art of Japanese Management* applications for American Executives, written by Pascale and Athos, highlights how the Japanese view of employment is reflected in the work patterns when it is stated: "The Japanese see themselves as far more interdependent. Thus they are prepared to make far greater investment in people and in skills necessary to be effective with others."

The study contrasts that style with that of the American executives - a style also crudely emulated by many European managements.

A major change in attitude is needed. The proponents of the levy



Ryuzaburo Kuku says his father moved too much.

scheme for the IT industry and the transfer fee should start again. Neither is practical.

The responsibility for training is that of British management. Assistance from a government agency would not go amiss. That undoubtedly should come from the Inland Revenue in the form of tax allowances. Maybe then, even cautious British management might respond positively.

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Is Compunet just a newspaper or an information service?

By Geoff Wheelwright

Commodore's pioneering involvement with the Compunet computer information service is proving to be perhaps a wider frontier than the company had expected. Interesting legal and technical questions are being posed by the system.

The legal point is straightforward. Compunet (in which Commodore has a large share, although it does not own the company outright) believes that it is not responsible for legal problems arising from any information placed in the Compunet information system by Compunet subscribers.

Compunet's view on this is contained in a clause in the

Commodore Compunet conditions of registration and use, which state that "the subscriber may not upload or permit to be uploaded any material which is offensive, defamatory, obscene or of an illegal nature and the subscriber takes full responsibility for any claims or criminal charges which may result from any such claim or criminal charge."

But systems such as Compunet have in the past been considered in the business of publishing electronic newspapers or magazines - and as such under the control of all the regular publishing laws, which hold the publisher responsible for any and all material appearing in his published work. A landmark case of this type is being heard in the US, where a bulletin board (a type of home-brewed electronic information service) operator is being prosecuted because someone published the number of a stolen credit card on his bulletin board.

According to Compunet, however, it is no more responsible for what appears in the subscriber-contribution sections than British Telecom is for what is said over its phone lines.

The technical problems are simple case of over-zealousness in trying to provide software protection. Software can be downloaded over the Compunet system (transferred over the phone line into the memory, and then the disc drive or cassette player) using the Commodore 64 using the Commodore modem - but it takes quite a time to do so, and the software is downloaded in such a way that it can be used later only if the modem is plugged into the computer.

This protection scheme would be fine were it not for the fact that the modem steals up to nine kilobytes of the 64's memory when it is plugged in, meaning that some serious applications programs which need that extra memory just will not be able to be downloaded using Compunet, unless changes are made to the system.

IBM's new Italian job

By Kevan Pearson

IBM is setting up a major computer facility in Rome for academics interested in scientific and engineering applications.

Its Rome Scientific Centre will house 10 powerful computers available free to outside researchers for experimental work in computation, intensive science and engineering research. It will become operational early next year.

It will be connected to the European Academic Research Network (EARN) and is linked to a similar network called Binet in the US.

Use of the Rome centre will be controlled by a joint board staffed by IBM and the universities in EARN. It will accommodate 15 visiting on-site researchers, in addition to those using it through EARN.

It will house 10 processors, including two IBM mid-range mainframes and eight special-purpose high-speed arithmetic processors made by the US company Floating Point Systems. It will have a permanent staff of scientists, service engineers and administrators to help researchers.

IBM will monitor how the centre is used and how different applications work.

Computer till keeps an eye on the optics

By Alan Lewis

A new computer system could help to end any doubts a customer may have about being overcharged in a crowded pub because the bill for each transaction, as well as the correct change, is displayed on a VDU for both customer and staff.

The Data-Till system uses microprocessor control and a new type of data highway to connect sensors from all the beverage dispensing points to

the till. As drinks are dispensed, they are automatically identified and priced.

The data highway, a nine-ribbon cable, is connected from the till to small sensor boxes sited at each dispensing point - optics, beer lines, heated pumps and bottle sliders. In this way nearly all bar operations are automatically monitored. Other items served such as cigarettes can be entered by using a menu screen display without the need to memorize any codes.

The system can also deal with

cocktails. Recipes are held in memory and the proportion of each constituent used is recorded whenever the particular drink is served. Each time a drink is dispensed, the stock record is depleted and the cash record increased so that total cash or stock can be displayed.

Up to four people can use the same till, each identified by their own number.

The system also monitors its own operations, including failures and optic faults. All events

are logged with the time of occurrence.

Snooker table operations can also be monitored. Sensors located in the light switches can tell when the lights are on or off and charges are automatically computed.

Data-Till has been launched by InfoCare, a Sussex-based company. A complete bar management system costs about £3,000 and the company claims that it could pay for itself within six to eight months through elimination of bar losses.

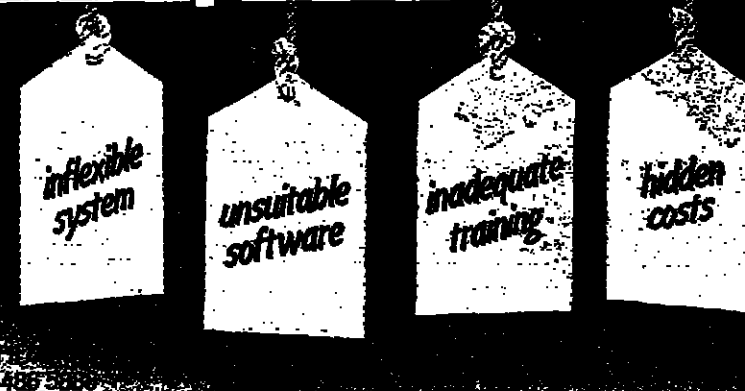
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safeguards, the rigour and security of test procedures and the security of program change procedures. Therefore, a sensibly strong technical background is required. Initially the position will concentrate on systems already developed at our client's London headquarters, but at a later date there will certainly be international travel. This is an ideal opportunity for someone to set up an important function within our client's systems environment, and will present not only a significant challenge, but considerable job satisfaction. Please send a curriculum vitae to: John Goldsmith or phone him at the number below.

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Professor Feigenbaum - a founding father of artificial intelligence - writing on the "Fifth Generation"

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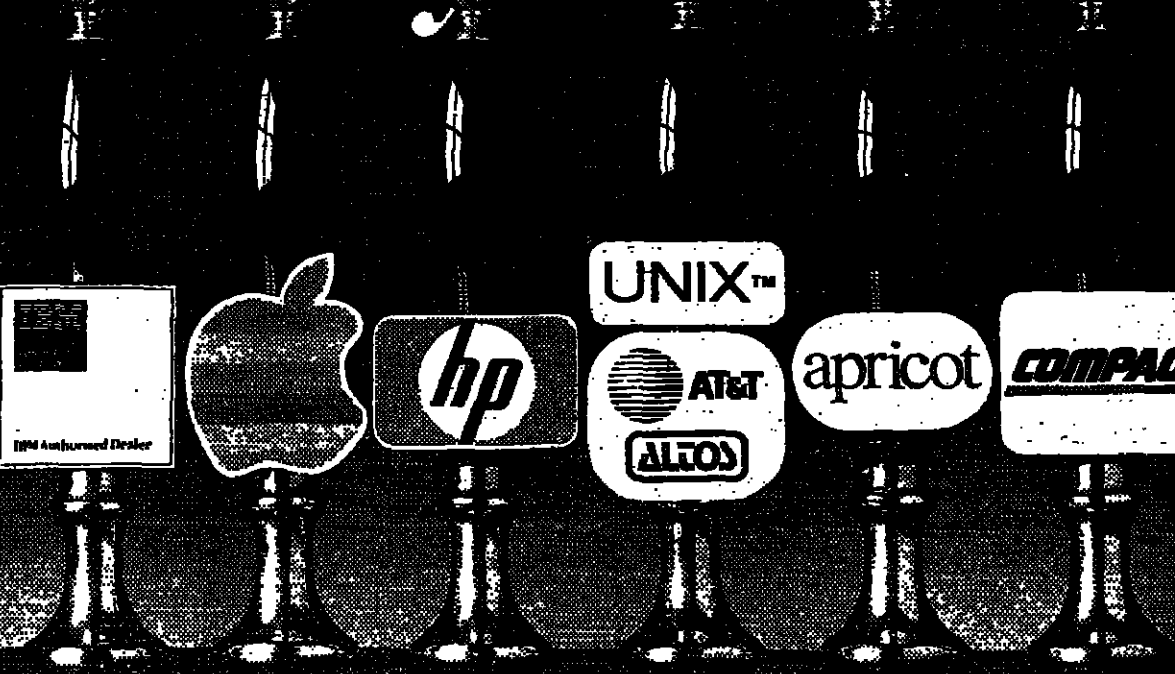
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COMPUTER HORIZONS

'Stop the poaching, start training'

Britain's leading electronics companies maintain that until more skilled staff are available, information technology is unlikely to alleviate mass unemployment.

They have been taking part in "The National Manpower Survey of the British Electronics and Allied Industries", a survey of 905 UK electronics companies designed to give a balanced view for unions and employers alike.

It concludes that the only way for Britain to avoid becoming a poor supplier of low-value components is in re-training to produce highly-skilled people. "Britain must invest in its brightest people now," it calls.

On the surface the short-term prospects look good, say researchers. "Employment in the

Technopolis—that is Japanese for industrial utopia

From Simon Scott Plummer, Tokyo

In an attempt to reduce overcrowding in its great cities and promote high-tech industries, Japan has launched one of its most ambitious regional development plans since the war around the concept of the "technopolis".

Taking its name from "techno" and the Greek word for city, the technopolises consist of factories, universities, and research institutes, and housing for the people who work in them. Each is near a "mother city" with 200,000 or more inhabitants and good transport links. However, all are outside Tokyo/Yokohama, Osaka/Kobe, and Nagoya, which, though accounting for only 5.3 per cent of Japan's land area, contain a third of its population.

So far The Ministry of International Trade and Industry (MITI) has authorised 14 prefectures (counties) to go ahead with the construction of technopolis in the northern island of Hokkaido to Kokubu-Hayato on the southern tip of Kyushu. It expects to give the go-ahead to another five prefectures at the end of this year or in 1985. Meanwhile, a further seven or eight are preparing technopolis plans to submit to MITI.

Japan embarked on its first post-war regional development plan in the early 1960s with the construction of heavy industries such as iron and steel, oil refining and petrochemicals in coastal areas. Though not entirely successful, it helped the country to achieve an annual growth rate of 10 per cent in the ensuing decade.

The technopolis project, that plans successor, is being implemented at a time when such traditional industries are in decline and economic growth has been halved. It is based on the conviction that high-tech industries such as microelectronics and biotechnology hold the key to future growth, and that these are best sited away from the main urban areas.

Outward move

While the population of Tokyo, the seat of government, and of most of the best universities, is still increasing, Osaka and Nagoya are losing people to rural areas, because of the high cost of housing and the inconvenience of commuting in the great conurbations. It is also because high-tech companies are building factories in the country, where the land is cheaper, the air and water cleaner, and the quality of skilled labour higher than in the big cities.

Another important factor in the move outwards is the relatively low cost of transporting small, high-value goods such as semiconductors. Whereas heavy industries wanted to be near their customers to cut freight charges, their successors can fly their products to the market without greatly affecting their bank balance.

The creation of technopolises is designed to accelerate this

centrifugal tendency. MITI has overall responsibility for the project but detailed planning and implementation is left to the prefectures. The Ministry of Construction is spending about 70 billion yen (about £235m) a year on roads in the technopolis areas and MITI gives a modest annual subsidy of 1.5 billion yen. This enables the prefectural governments to offer low interest loans to firms which want to build a factory locally, and helps to fund R and D carried out jointly by research institutes, laboratories and private companies.

Other incentives offered by the central government to high-tech industries are a 30 per cent depreciation allowance for the first year of investment, and loans at 7.3 per cent interest from the Japan Development Bank and the Hokkaido-Toboku Development Corporation. The prefectures provide the infrastructure for the new industrial zones but the incoming company is expected to buy the land and build its own factory.

Though many are still in an embryonic stage, the technopolises as a whole are creating industrial jobs at the rate of 2.5 per cent a year, higher than elsewhere in Japan.

Young people

LSI (large-scale integration) microchips, microelectronics and new material industries have so far accounted for the main share of investment in the technopolises. Thanks to facilities built by NEC and Mitsubishi Electric, Kumamoto prefecture in Kyushu alone turns out about 12 per cent of the national production of microchips.

Development patterns vary between regions. In Kyushu, Oita's technopolis covers about 30 per cent of the prefecture, the idea being that new factories should be dotted over a large area near their workforce rather than concentrated in an industrial park. Texas Instruments, which makes microchips there, employs mostly the wives of local farmers.

By contrast, Niigata is focusing attention on Nagasaki, and, though it will create a technopolis within the present city, other prefectures are building new industrial towns from scratch. In Hokkaido it is the municipality of Hakodate, rather than the prefecture, which is responsible for the technopolis.

It is too early to say whether the technopolises will initiate a significant redistribution of population in Japan, but already the increasing number of young people who return to their native prefecture after graduating from university has been dubbed the "U-turn gensho (phenomenon)". If they succeed, the new industrial zones will hasten this trend and thereby reduce the disparity in income between the centre and the peripheral regions of Hokkaido, Kyushu and the northernmost part of Honshu.



All's shipshape with the Lieutenant's new Mate

This is the computer that went to sea. It belongs to Lt Commander Richard Pelly, who says he needed a hobby, picked a computer and found that his NCR Decision Mate V was a good shipmate that fitted neatly into his small cabin aboard HMS Brazen in which he is Marine Engineering Officer. He found it invaluable in updating his machinery files and as a

bonus it helped him keep a check on mess bills. He says: "I was concerned about the rolling and vibrations the computer would be subjected to. However, it not only withstood the Bay of Biscay but temperatures reaching 30 C in the Indian Ocean." In the picture too, is Lieutenant Stuart Young, Pelly's assistant. He has taught himself Basic on the Mate's keyboard.

Professionals rush to join computer literacy course

By Edward Fennell
Businessmen baffled by the multiplicity of available computer systems are benefiting from a series of short courses organised by the City of London Polytechnic. The courses, run on both a day and evening basis, are drawing hundreds of professional people confused by information technology developments.

According to David Bailey, a lecturer in the Poly's short course unit, there is a big demand for basic familiarisation courses from the 35 to 50-year-old age group.

He says: "Not many of the people on my courses are wildly enthusiastic about computers. Their attitude is of reluctant resignation, but they've realised that for the good of their own careers and their companies they can no longer ignore new technology. The time has come for them to become computer literate."

Some courses last one day; others continue for six evening sessions. A number are concerned with specific skills (such as word-processing, computer fraud of types of programming) but the most popular with City professionals are "the executive's guide to information technology" and "computer

basics for office staff. No previous knowledge is required or assumed and this is their chief attraction."

"Most of my short course students are too old to have received any kind of computer education at school or college and what motivates them now is fear," says Bailey. "They're afraid of the younger managers coming up who already know about computers."

They are afraid of exposing their ignorance, and they're afraid of going into the High Street computer retailers because they know there's a good chance they'll be sold something they don't need. On our courses they won't be laughed at; they'll be with other people in similar predicaments; they can acquire hands-on experience as well as get some sound but basic advice about selecting a computer system."

Because the short course unit was the college's existing computer facilities it is able to keep course fees to a minimum level - £80 for a day course and £45 for the six evening sessions.

When it comes to the business of selecting an office computer system David Bailey recognises that a one-day course will not be sufficient. "All we can do is give them clear

guidelines and some basic issues for their mind about. The first thing is to establish whether it is even worthwhile installing a computer system. Often they come to us hoping to be told that they don't really need one - and in some cases that's true."

Often though (especially for professional firms of accountants and solicitors) people attend because a decision has already been taken to computerise and the choice of system is now imminent.

"The older partners who, after all, are financing the purchase, are completely in the dark about what is involved, yet soon they will be making decisions about training, staff allocation and new office systems. Fortunately they're very bright and although they come in the door knowing nothing they learn very fast."

Perhaps the most attractive feature of the courses is that the poly is completely neutral when it comes to discussing hardware. "It's common knowledge now that you don't get impartial advice from dealers - the courses they run are just part of their marketing exercise. Any recommendations we give are completely objective. I think people value that enormously."

Digital pass 'Go' at Boston

From Geoffrey Ellis, Boston

One of the crowd pullers at the giant DEC World show in Boston, which ended today, was a computer fitted with voice module, playing its way through a game of Monopoly, discussing and trying to better each move. To many, this computer was seen as almost symbolic, echoing the new image being attempted by the giant Digital Equipment Corporation.

Digital, who suffered a severe dip in profits a couple of years ago, is fighting hard for new

areas of business and a higher publicity profile.

A large part of Digital business is in Europe, where 27 per cent of the company's 5.6 billion dollar revenue is gained, and it has been used as a test site for the company restructuring - corporate shorthand for a huge change in staff, with nine new country managers and a 60 per cent change in the sales force.

The advent of the new powerful VAX 8600 computer is seen as a major plank in the

company's plans for increased profitability, but this machine, with more than 65 different chips built in, took a design team of 400 more than five years to develop, arriving almost two years later than scheduled.

DEC, who have become heavily involved with CAD-CAM operations with their VAX minis and super minis, are now hedging their bets in other directions, going after the new lucrative world of office automation and networking.



First generation spreadsheet software roamed the earth during the Holocene period. Certainly much later than our friend Prochénosaurus pictured here, but sharing many common characteristics.

Spreadsheet software was adapted superbly to its time and place, but it stopped evolving. Instead it tried to deal with changing circumstances with what paleobiologists refer to as "non survival-orientated bolt-on goodies". This was a blind alley.

Sheer size seemed to be a virtue. For most users, 3,840 ft² of spreadsheet was evolutionary over-kill. Just like the brontosaurus. The operator's manual became dinosaur-like as well.

Elsewhere evolution took another turn, rejecting the ponderous in favour of simplicity and specialisation. This was FT.MONEYWISE. FT.MONEYWISE used the huge memory capacity of new generation technology to create an entirely new concept. To harness the computer for managers who believe that technology should work the way they work.

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TV game is a winner

By Frank Brown

This Christmas could be a boom time for home computers, but for computer games companies the picture is different. Several will go to the wall, even though sales of games are likely to exceed £20m over the few months before and after Christmas.

Only about one in 500 games makes the grade. Good ones are expensive to produce and must sell in large quantities to make money. Add to that the problems of piracy, and the fact that 70 per cent of all games sales take place between September and January, it is small wonder that producing and selling computer games is a cut-throat business.

This is vividly depicted in this week's *Commercial Breaks* programme on BBC 2 on Thursday at 8.00 pm. The half-hour documentary, produced by Paul Andersen, chronicles the progress of two companies Imagine and Ocean from the end of the Christmas sales period last year in their quest to produce games they hope will hit the jackpot this Christmas.

The *Commercial Breaks* series, is intended to give viewers an idea of what goes on behind the scenes in various industries, and is aptly-named in that it has had a number of 'lucky' commercial breaks such as being able to film Imagine as its demise is taking place.

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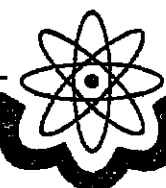
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Today's television and radio programmes

Summaries by Peter Dear and Peter Daville

BBC 1	TV-am	BBC 2	CHANNEL 4	Radio 4	Radio 3	Radio 2	Radio 1
<p>6.00 Ceefax AM.</p> <p>6.30 Breakfast Time with Frank Bough and Selina Scott. News with Debbie Flix at 6.30, 7.00, 7.30, 8.00 and 8.30 with headlines on the quarter hours and 8.55 sport at 8.40 and 8.55; regional news, weather and traffic at 8.45, 7.15, 7.45 and 8.15; programme choice at 8.55; a review of the morning newspapers at 7.15 and 8.15. Plus Alan Titchmarsh's phone-in gardening hints and Glenn Chapman with a recipe for Christmas fare.</p> <p>8.00 Lyn Marshall's Everyday Yoga. Lesson 18. The Tumby and Leigh Toner and Tumby Tighner (r).</p> <p>8.10 Mastermind presented by Magnus Magnusson. Colin Drife answers questions on the life and work of Thomas Arnold; Colin Graham on ships of the Royal Navy 1900 to 1950; Margaret Harris on the social history and philately of southern Africa 1853 to 1960; and Ella Thompson on the life of Mary Tudor (r). 8.40 Ceefax 10.30 Play School (r). 10.50</p> <p>12.30 News After Noon with Richard Whitmore and Frances Coverdale. The weather prospects come from Jim Bacon. 12.57 Regional news (London and SE only) followed by news headlines with subtitles.</p> <p>1.00 Pebble Mill at One with guests Gary Miller and Gay Search who have advice on coping with housework. 1.45 Horrid Cowley (r).</p> <p>2.00 Rugby Union: Oxford University v Cambridge University for the Bowring Bowl. The commentators at Twickenham for the 103rd match between the teams are Nigel Stammers-Smith, Bob Hiller and Nigel Roberts. 3.48 Regional news (not London).</p> <p>3.50 Play School, presented by Carol Leaver. 4.10 Dastardly and Muttley (r). 4.20 Jackanory. David Bad reads part two of The Cyl War. 4.30 Captain Caveman. Cartoon adventures in the Stone Age. 4.40 So You Want to Be Top. Laurel and Hardy. Cartoon version (r). 5.00 John Craven's Newround.</p> <p>5.10 Star Trek. Captain Kirk and his crew are the only people who can save the Federation and even catch on when space is fractured from end to end by an immense magnetic force (r). 5.58 Weather.</p> <p>6.00 News with Nicholas Witchell and Jeremy Paxman.</p> <p>6.30 London Plus.</p> <p>6.55 The District Nurse. Megan is left the problem of finding a home for the mentally retarded Bryn when his father, Hugh Morris dies (Ceefax).</p> <p>7.25 Halls of Fame. Music hall variety introduced by Roy Hudd from the Bristol Hippodrome. Among the guests are Acker Bilk, Edmund Hoekendrick and Dame Anna Neagle.</p> <p>8.10 Cagney and Lacey. Another case for the New York policewomen. Starring Sharon Gless and Tyne Daly.</p> <p>9.00 News with John Humphrys.</p> <p>9.25 Play: Talk to Me, by William Humble. The story of Matthew, an architect in his mid-thirties, who finds he cannot cope with life anymore. He is sceptical of the help offered by psychoanalysis but eventually agrees to try a course. Starring Patrick Barlow as Matthew. Directed by Tony Smith (see Choice).</p> <p>10.50 The Other Half. The story of Ray Currie and his wife, Edwina, the Tony MP for Dorsetshire South (r).</p> <p>11.20 Claire Rayner's Casebook. The problem page lady talks to couples who have life-changing since one of the partners suffered a heart attack.</p> <p>11.45 Weather.</p>	<p>6.25 Good Morning Britain presented by Anne Diamond and Mike Morris. News on Gordon Honeycombe at 6.30, 7.00, 7.30, 8.00, 8.30 and 9.00; sport at 6.30 and 7.30; exercises at 8.45 and 9.20; pop at 7.54; Jen Barnett's poetry at 8.15; video report at 8.34; Christmas cooking with Rustie Lee at 8.05.</p> <p>9.25 Thames news headlines. 9.30 For Schools: Early years of life. 9.50 Urban life. 10.00 Shops and shopping. 10.10 The New Deal. 10.20 Nerve impulse. 10.50 Dental care. 11.15 The work of a vet.</p> <p>11.25 Our Backyard. Peter builds a picnic table that collapses in a heap. 11.35 Razzmatazz. Pop music and games.</p> <p>12.00 Thomas the Tank Engine and Friends. Ringo Starr with two more of the new Andy's tales. 12.10 Rainbow. Learning with puppets and guest, Tim Thomas (r). 12.30 The Sunfire.</p> <p>1.00 News at One. 1.20 Thames news with Robin Houston. 1.25 Janine Stone investigates the murder of a photographer (r). 1.30 Daytime. Sarah Kennedy visits a studio on a number of topical importance. 3.00 University Challenge. The first quarter-final of a new series plays Magdalen College, Oxford, against UCL. 3.15 The Questionmaster.</p> <p>3.25 Thames news headlines. 3.30 The Young Doctors.</p> <p>4.00 Thomas the Tank Engine and Friends. A repeat of the programme shown at noon. 4.15 Will Cress. Advertisement of a headstrong duck. 4.20 On the Prowl with Christopher Biggins and his guests. Dawn from No 73 and Simon Bates.</p> <p>4.45 CBTV. Paul Henley, accompanied by ten young reporters, investigates Paul McCartney's London office to ask him questions about his new film and his private life.</p> <p>5.15 Emmerdale Farm. 5.45 News.</p> <p>6.00 Thames news.</p> <p>6.20 Help! Viv Taylor Gea, with the second programme of the series on children and sports on how space is fractured from end to end by an immense magnetic force (r). 6.58 Weather.</p> <p>6.55 Reporting London presented by Michael Barrett. Reporter Michael Wilson investigates the fears of the residents who would be affected if Standede became London's third airport; Angela Barber has been allowed in to a Trustee's meeting at the National Portrait Gallery and films them as they deliberate on purchases and commissions. There is also a preview of three of the latest of the commissions - portraits of trade unionists. Led by Weighell, Tom Jackson and Lord Gormley.</p> <p>7.30 Give Us a Clue. Celebrity mine game, presented by Michael Parkinson. Lionel Bick's team consists of Henry Kelly, Denis Norden and Christopher Timothy; Una Stubbs's is Lorraine Chase, Rosie Lee and Mary Parkinson.</p> <p>8.00 Des O'Connor Tonight. Music, comedy and conversation from the entertainer and his guests.</p> <p>9.00 News.</p> <p>9.30 Human Rights. A major documentary about the problems of implementing the Declaration of Human Rights which was passed in 1948 (see Choice).</p> <p>11.30 Snooker. The Home of World Doubles Championship. 12.15 Night Thoughts from Dr Sheila Cassidy.</p>	<p>9.00 Ceefax.</p> <p>9.50 Hawaii: Crucible of Life. An exploration of the rich and varied wildlife of the islands. These include carnivorous caterpillars, snakes and lizards that live in trees and giant flies (r).</p> <p>4.40 One Man and His Dog. The finale of both the singles and the brace in the BBC Television International Shooting Championship, introduced by Phil Drabble with Eric Halsall. In the singles Englishman Norman Dorell meets Dick Nichols of Wales; in the brace Tim Longman from England meets Welshman Gwyn Jones (r).</p> <p>5.20 Caribon Two. Mr Frog Went a-Courin'.</p> <p>5.25 News summary with subtitles.</p> <p>5.30 Travellers in Time. Duncan Carr introduces a film made in 1933 by an expedition attempting to climb Mount Everest. The narrator is Alexander John (r).</p> <p>6.00 The Rockford File. A former chief-of-rats of Jim's case on him for advice on how to break into private detective work and it is not long before the partnership is missing-in-John's territory (r).</p> <p>6.50 Caribon Two. The Three Knights.</p> <p>7.00 Rugby Union. Highlights of this afternoon's game at Twickenham between Oxford and Cambridge Universities, introduced by Nigel Stammers-Smith.</p> <p>7.30 Wildlife Tent Presented by Mark Ellen and David Hopworth. Music from The Room and Orange Juice. An interview with John Michael Jara who talks about his new LP, Zoolook; Spandau Ballet and Duran Duran; reporter Suzanne Smith examines the role of rock musicians as arbiters of youth style and culture; and Steve Blackwell browses through Kim Wilde's record collection. Plus the new Top Ten albums and singles charts.</p> <p>8.30 Top Gear. The final programme of the series and William Woollard looks back at the motoring highlights of 1984 and looks forward to 1985. Among Mr Woollard's highlights was the MG's Jackie Stanger's celebration. Chris Gifford test drives the Audi 200 Quattro Turbo and Sue Barker reports on women mechanics.</p> <p>9.00 Film: Agatha (1978) starring Vanessa Redgrave and Dustin Hoffman. The story of the events surrounding the 11 days disappearance of Agatha Christie in the December of 1926. Directed by Michael Apted.</p> <p>10.40 Newsnight. National and international news plus extended coverage of one of the main stories of the day.</p> <p>11.25 Buongiorno Italia! Lesson 17 of the Italian conversation course for beginners. Ends at 11.55.</p>	<p>2.30 Smokey. Dicks Davies introduces second round action in the Homebrew World Doubles Championship from the Dargate Centre, Northampton.</p> <p>3.48 Years Ahead. Magazine programme for the older viewer, introduced by Robert Douglas. This week's edition includes film of a group of artists suffering from Huntington's Disease. Handicapped Care Group on holiday at a centre for the disabled near Bognor Regis; Zena Skinner has advice on how to stop naps from sleeping; David Bloom of the RSPB talks about butterflies and moths; and the archive film is on Post Early for Christmas, 1942 style, with Richard Heaton.</p> <p>4.30 Countdown. Yesterday's winner of the words and numbers game is challenged by Adrian Moore, an insurance broker from Halifax.</p> <p>5.00 The Human Jungle. A distinguished psychiatrist, Roger Corder (Harbert Long), is asked to interview a bright young teacher (Judith Stott) who suddenly lost control and beat one of her pupils, the son of a friend, to death, threatening to sue the school.</p> <p>6.00 The Avengers. Steed and Mrs Peel infiltrate an exclusive club after a number of the members have been seen behaving in strange ways.</p> <p>7.00 Channel Four News with Peter Sissons. Lawrence McGilchrist reports on how the impact of the miners' strike will affect Britain's future energy policy.</p> <p>7.50 Comment. With his weighty views on a matter of topical importance is Mary Wainwright, mistress of Girton College, Cambridge.</p> <p>8.00 Brookside. Marie enlists the help of journalist Rick Sexton for her campaign to get George released.</p> <p>8.30 4 What's It Worth. Consumer magazine presented by Penny Junior. John Stoneborough exposes street traders' trashy price tag game; Ian Skelton blames the NHS's policy on back trouble treatment; and David Stafford finds the best buys in electronic toys.</p> <p>9.00 Film: White Manna (1980) starring Betty Davis and Eileen Herlihy. A mother-daughter story of a near penniless widow, too proud to go on welfare, who decides to take in a teenage black juvenile delinquent in order to qualify for foster-care payments. Directed by Jane Cooper.</p> <p>10.50 Callan. Tonight and tomorrow night the final two episodes which were cancelled due to the Thames Television dispute. Richmond (T. P. McKenna) has escaped from the Section 40 of the Mental Health Act. Callan could discover the real reason why he came over from the East. A fellow KGB agent has information that could lead Callan to Richmond.</p> <p>11.50 Close-down.</p>	<p>5.00 PM News Magazine. 5.50 Shipping Forecast. 5.55 Weather. 6.00 The Six O'Clock News. Financial Page. 6.15 Anybody Legal? 7.00 News. 7.15 The Archers. 7.20 The World. 7.30 News. 7.45 Medicine Now. Report by Geoff Watts on the health of medical students.</p> <p>8.00 The Living World (r). In Touch. News, views and information for people with a visual handicap.</p> <p>8.30 The Family Abroad. 4. Letter from Margaret with the BBC's East Africa Correspondent, Mike Woodbridge.</p> <p>8.45 Kaleidoscope. Arts magazine.</p> <p>10.15 A Book of Sentences. 4.50 Afternoon News. 5.00 News. 5.15 The World Tonight. 5.20 News. 5.30 News. 5.45 News. 5.50 News. 6.00 News. 6.15 News. 6.30 News. 6.45 News. 6.55 News. 7.00 News. 7.15 News. 7.30 News. 7.45 News. 7.55 News. 8.00 News. 8.15 News. 8.30 News. 8.45 News. 8.55 News. 9.00 News. 9.15 News. 9.30 News. 9.45 News. 9.55 News. 10.00 News. 10.15 News. 10.30 News. 10.45 News. 10.55 News. 11.00 News. 11.15 News. 11.30 News. 11.45 News. 11.55 News. 12.00 News. 12.15 News. 12.30 News. 12.45 News. 12.55 News. 1.00 News. 1.15 News. 1.30 News. 1.45 News. 1.55 News. 2.00 News. 2.15 News. 2.30 News. 2.45 News. 2.55 News. 3.00 News. 3.15 News. 3.30 News. 3.45 News. 3.55 News. 4.00 News. 4.15 News. 4.30 News. 4.45 News. 4.55 News. 5.00 News. 5.15 News. 5.30 News. 5.45 News. 5.55 News. 6.00 News. 6.15 News. 6.30 News. 6.45 News. 6.55 News. 7.00 News. 7.15 News. 7.30 News. 7.45 News. 7.55 News. 8.00 News. 8.15 News. 8.30 News. 8.45 News. 8.55 News. 9.00 News. 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